

Date Created: March 16, 2018

European Hotel Review

European Hotel Industry Performance for the Month of February 2018

Volume 18, Issue EU2



Table of Contents	1
Global Performance (Euros)	2
Global Performance (British Pounds)	3
Global Performance (US Dollars)	4
Country Performance (Local Currency)	5
Country Performance (Euros)	6
Country Performance (British Pounds)	7
Country Performance (US Dollars)	8
Market Performance (Local Currency)	9
Market Performance (Euros)	10
Market Performance (British Pounds)	11
Market Performance (US Dollars)	12
Market Performance Graphs	13
World Regions	14
Help	15

735 East Main Street, Hendersonville, TN 37075 USA
T : +1 615 824 8664
support@str.com www.str.com

Blue Fin Building, 110 Southwark Street, London SE1 0TA
T : +44 (0)20 7922 1930
industryinfo@str.com www.str.com

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in Euros)

For the Month of: February 2018

	February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from February 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Asia Pacific	67.1	68.3	95.76	96.28	64.22	65.72	-1.8	-0.5	-2.3
Central & South Asia	74.6	73.7	109.13	118.79	81.37	87.54	1.2	-8.1	-7.0
Northeastern Asia	62.1	65.2	83.48	81.06	51.86	52.84	-4.7	3.0	-1.9
Southeastern Asia	74.3	72.1	106.43	107.82	79.04	77.71	3.0	-1.3	1.7
Australia & Oceania	79.9	77.1	129.12	142.85	103.20	110.14	3.7	-9.6	-6.3

Americas	61.7	61.0	103.49	117.63	63.87	71.70	1.3	-12.0	-10.9
North America	61.7	61.0	102.66	116.38	63.36	70.96	1.2	-11.8	-10.7
Caribbean	73.4	75.5	199.73	232.43	146.66	175.41	-2.7	-14.1	-16.4
Central America	68.7	68.4	102.72	115.06	70.60	78.72	0.4	-10.7	-10.3
South America	56.1	53.7	83.40	96.55	46.81	51.86	4.5	-13.6	-9.7

Europe	65.5	64.1	99.83	99.73	65.40	63.97	2.1	0.1	2.2
Eastern Europe	56.8	54.6	70.18	72.08	39.87	39.33	4.1	-2.6	1.4
Northern Europe	71.8	71.5	97.11	98.98	69.70	70.75	0.4	-1.9	-1.5
Southern Europe	62.9	61.1	99.48	97.99	62.60	59.89	3.0	1.5	4.5
Western Europe	64.0	62.1	111.60	109.78	71.39	68.19	3.0	1.7	4.7

Middle East/Africa	66.8	65.9	120.72	143.09	80.58	94.29	1.3	-15.6	-14.5
Middle East	70.5	71.0	131.75	165.06	92.94	117.24	-0.7	-20.2	-20.7
Northern Africa	54.8	50.7	73.45	79.68	40.27	40.42	8.1	-7.8	-0.4
Southern Africa	65.1	64.4	117.00	120.87	76.18	77.84	1.1	-3.2	-2.1

Markets									
	Occ %		ADR		RevPAR		Percent Change from February 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Beijing	59.9	64.1	67.19	70.49	40.26	45.20	-6.6	-4.7	-10.9
Berlin	71.2	70.9	99.75	99.71	71.06	70.68	0.5	0.0	0.5
Buenos Aires	68.9	60.2	106.70	122.74	73.50	73.90	14.4	-13.1	-0.5
Dubai	86.0	88.0	169.05	206.40	145.34	181.54	-2.3	-18.1	-19.9
Hong Kong	87.8	85.0	151.65	149.25	133.21	126.81	3.4	1.6	5.0
London	77.2	77.5	150.74	154.63	116.37	119.90	-0.4	-2.5	-2.9
Los Angeles	80.0	80.2	146.29	162.66	116.97	130.40	-0.3	-10.1	-10.3
Madrid	73.1	69.7	103.87	93.94	75.88	65.51	4.8	10.6	15.8
New York	78.6	76.3	149.93	173.17	117.85	132.12	3.0	-13.4	-10.8
Paris	65.4	61.4	206.79	195.35	135.18	119.94	6.5	5.9	12.7
Rome	60.1	56.0	122.22	112.08	73.49	62.78	7.4	9.0	17.1
Sydney	90.3	90.6	167.34	184.72	151.03	167.28	-0.3	-9.4	-9.7
Tokyo	88.6	86.6	139.38	146.54	123.52	126.84	2.4	-4.9	-2.6
Toronto	69.3	68.2	109.21	114.38	75.71	78.01	1.6	-4.5	-2.9

	Year to Date - February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from YTD 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
	67.3	66.3	91.89	97.65	61.81	64.72	1.5	-5.9	-4.5
	70.1	70.3	110.08	120.98	77.12	84.99	-0.3	-9.0	-9.3
	64.2	63.5	78.47	82.60	50.41	52.44	1.2	-5.0	-3.9
	71.4	69.7	104.61	110.34	74.69	76.95	2.4	-5.2	-2.9
	77.0	75.1	129.11	141.56	99.42	106.27	2.6	-8.8	-6.4

	58.0	57.3	101.97	115.77	59.12	66.34	1.2	-11.9	-10.9
	57.9	57.2	101.13	114.56	58.51	65.58	1.1	-11.7	-10.8
	70.6	72.0	194.27	227.20	137.21	163.66	-1.9	-14.5	-16.2
	64.6	64.6	103.20	113.58	66.71	73.34	0.1	-9.1	-9.0
	55.7	52.3	83.08	95.33	46.32	49.87	6.6	-12.8	-7.1

	61.8	60.2	98.88	98.70	61.13	59.44	2.6	0.2	2.8
	52.8	50.6	69.80	70.97	36.88	35.88	4.5	-1.6	2.8
	67.2	66.7	95.30	96.99	64.00	64.66	0.7	-1.7	-1.0
	59.7	57.1	97.04	95.10	57.97	54.28	4.7	2.0	6.8
	60.9	59.2	112.13	110.97	68.33	65.73	2.9	1.0	4.0

	64.8	63.1	123.14	143.90	79.75	90.74	2.7	-14.4	-12.1
	69.8	69.3	134.64	164.95	93.96	114.39	0.6	-18.4	-17.9
	54.6	48.2	73.09	77.74	39.90	37.44	13.3	-6.0	6.6
	59.0	58.8	120.21	123.94	70.88	72.91	0.2	-3.0	-2.8

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
36,102	9,596	4,623,081	1,747,153
4,310	1,044	295,791	134,891
18,403	5,693	3,072,303	1,123,860
7,377	1,303	909,670	308,982
6,012	1,556	345,317	179,420

73,351	37,455	6,768,903	4,480,417
64,713	35,957	5,967,344	4,223,092
1,953	257	251,227	66,332
1,038	148	64,062	24,885
5,647	1,093	486,270	166,108

68,356	10,385	4,699,704	1,380,371
6,417	844	534,357	150,918
19,343	4,051	1,020,682	452,944
17,527	2,047	1,635,336	311,754
25,069	3,443	1,509,329	464,755

6,490	1,752	874,592	371,545
2,113	899	351,842	224,104
1,483	216	305,527	59,038
2,894	637	217,223	88,403

66.6	63.2	70.92	70.44	47.21	44.53	5.3	0.7	6.0
64.0	64.2	92.25	91.49	59.05	58.76	-0.3	0.8	0.5
63.7	55.7	103.74	119.85	66.06	66.76	14.3	-13.4	-1.1
86.0	86.2	173.50	207.53	149.29	178.87	-0.2	-16.4	-16.5
89.4	85.4	148.95	159.96	133.18	136.62	4.7	-6.9	-2.5
73.3	73.9	148.60	151.75	108.86	112.10	-0.8	-2.1	-2.9
76.3	77.4	142.64	158.84	108.91	122.87	-1.3	-10.2	-11.4
68.3	64.4	101.94	93.20	69.68	60.07	6.0	9.4	16.0
76.7	74.1	149.91	172.95	115.02	128.07	3.6	-13.3	-10.2
66.5	65.1	218.24	204.13	145.21	132.81	2.3	6.9	9.3
53.8	51.7	121.35	114.17	65.34	59.02	4.2	6.3	10.7
85.6	85.9	156.14	170.39	133.64	146.40	-0.4	-8.4	-8.7
83.2	82.0	134.26	144.39	111.73	118.36	1.5	-7.0	-5.6
66.9	64.2	108.94	112.18	72.92	71.97	4.3	-2.9	1.3

1,478	490	234,354	86,868
598	216	66,351	44,086
230	53	20,057	7,472
489	246	99,535	70,933
226	134	70,082	49,792
1,589	664	137,778	98,736
1,027	533	103,413	81,527
439	157	49,123	23,962
655	465	120,089	102,393
1,088	158	69,592	17,714
511	95	41,148	14,615
370	228	41,616	35,728
542	189	114,726	53,347
211	147	36,002	32,647

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in British Pounds)

For the Month of: February 2018

	February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from February 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Asia Pacific	67.1	68.3	84.44	81.95	56.63	55.94	-1.8	3.0	1.2
Central & South Asia	74.6	73.7	96.23	101.11	71.76	74.51	1.2	-4.8	-3.7
Northeastern Asia	62.1	65.2	73.61	69.00	45.73	44.98	-4.7	6.7	1.7
Southeastern Asia	74.3	72.1	93.85	91.77	69.70	66.14	3.0	2.3	5.4
Australia & Oceania	79.9	77.1	113.86	121.59	91.00	93.74	3.7	-6.4	-2.9

Americas	61.7	61.0	91.25	100.12	56.32	61.03	1.3	-8.9	-7.7
North America	61.7	61.0	90.53	99.06	55.87	60.40	1.2	-8.6	-7.5
Caribbean	73.4	75.5	176.12	197.83	129.33	149.29	-2.7	-11.0	-13.4
Central America	68.7	68.4	90.58	97.93	62.25	67.00	0.4	-7.5	-7.1
South America	56.1	53.7	73.55	82.18	41.28	44.14	4.5	-10.5	-6.5

Europe	65.5	64.1	88.03	84.88	57.67	54.44	2.1	3.7	5.9
Eastern Europe	56.8	54.6	61.88	61.35	35.16	33.48	4.1	0.9	5.0
Northern Europe	71.8	71.5	85.63	84.25	61.46	60.22	0.4	1.6	2.1
Southern Europe	62.9	61.1	87.72	83.40	55.20	50.97	3.0	5.2	8.3
Western Europe	64.0	62.1	98.41	93.44	62.95	58.04	3.0	5.3	8.5

Middle East/Africa	66.8	65.9	106.45	121.79	71.06	80.25	1.3	-12.6	-11.5
Middle East	70.5	71.0	116.17	140.49	81.96	99.79	-0.7	-17.3	-17.9
Northern Africa	54.8	50.7	64.77	67.82	35.51	34.40	8.1	-4.5	3.2
Southern Africa	65.1	64.4	103.17	102.87	67.17	66.25	1.1	0.3	1.4

Markets									
	Occ %		ADR		RevPAR		Percent Change from February 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Beijing	59.9	64.1	59.25	59.99	35.50	38.47	-6.6	-1.2	-7.7
Berlin	71.2	70.9	87.96	84.87	62.66	60.16	0.5	3.6	4.2
Buenos Aires	68.9	60.2	94.09	104.47	64.81	62.90	14.4	-9.9	3.0
Dubai	86.0	88.0	149.07	175.67	128.16	154.52	-2.3	-15.1	-17.1
Hong Kong	87.8	85.0	133.72	127.03	117.46	107.93	3.4	5.3	8.8
London	77.2	77.5	132.92	131.61	102.62	102.05	-0.4	1.0	0.6
Los Angeles	80.0	80.2	129.00	138.44	103.15	110.99	-0.3	-6.8	-7.1
Madrid	73.1	69.7	91.59	79.95	66.91	55.75	4.8	14.6	20.0
New York	78.6	76.3	132.21	147.39	103.92	112.46	3.0	-10.3	-7.6
Paris	65.4	61.4	182.34	166.27	119.20	102.08	6.5	9.7	16.8
Rome	60.1	56.0	107.78	95.40	64.81	53.43	7.4	13.0	21.3
Sydney	90.3	90.6	147.56	157.22	133.18	142.38	-0.3	-6.1	-6.5
Tokyo	88.6	86.6	122.90	124.72	108.92	107.96	2.4	-1.5	0.9
Toronto	69.3	68.2	96.30	97.35	66.76	66.40	1.6	-1.1	0.6

	Year to Date - February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from YTD 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
	67.3	66.3	80.92	83.21	54.43	55.16	1.5	-2.8	-1.3
	70.1	70.3	96.94	103.09	67.91	72.43	-0.3	-6.0	-6.2
	64.2	63.5	69.10	70.39	44.39	44.69	1.2	-1.8	-0.7
	71.4	69.7	92.12	94.03	65.77	65.57	2.4	-2.0	0.3
	77.0	75.1	113.70	120.63	87.55	90.56	2.6	-5.8	-3.3

	58.0	57.3	89.80	98.65	52.07	56.53	1.2	-9.0	-7.9
	57.9	57.2	89.06	97.62	51.53	55.88	1.1	-8.8	-7.8
	70.6	72.0	171.08	193.61	120.83	139.46	-1.9	-11.6	-13.4
	64.6	64.6	90.88	96.78	58.74	62.50	0.1	-6.1	-6.0
	55.7	52.3	73.16	81.24	40.79	42.50	6.6	-9.9	-4.0

	61.8	60.2	87.08	84.11	53.83	50.65	2.6	3.5	6.3
	52.8	50.6	61.47	60.48	32.48	30.57	4.5	1.6	6.2
	67.2	66.7	83.93	82.65	56.37	55.10	0.7	1.5	2.3
	59.7	57.1	85.46	81.04	51.05	46.25	4.7	5.5	10.4
	60.9	59.2	98.74	94.57	60.17	56.01	2.9	4.4	7.4

	64.8	63.1	108.43	122.63	70.23	77.33	2.7	-11.6	-9.2
	69.8	69.3	118.56	140.57	82.74	97.48	0.6	-15.7	-15.1
	54.6	48.2	64.36	66.24	35.14	31.91	13.3	-2.8	10.1
	59.0	58.8	105.86	105.61	62.42	62.13	0.2	0.2	0.5

	66.6	63.2	62.44	60.02	41.56	37.95	5.3	4.0	9.5
	64.0	64.2	81.25	77.95	52.01	50.06	-0.3	4.2	3.9
	63.7	55.7	91.36	102.13	58.18	56.89	14.3	-10.5	2.3
	86.0	86.2	152.77	176.86	131.46	152.43	-0.2	-13.6	-13.8
	89.4	85.4	131.16	136.33	117.27	116.44	4.7	-3.8	0.7
	73.3	73.9	130.86	129.31	95.87	95.53	-0.8	1.2	0.4
	76.3	77.4	125.62	135.36	95.91	104.71	-1.3	-7.2	-8.4
	68.3	64.4	89.78	79.42	61.36	51.19	6.0	13.0	19.9
	76.7	74.1	132.01	147.38	101.28	109.14	3.6	-10.4	-7.2
	66.5	65.1	192.16	173.98	127.86	113.19	2.3	10.4	13.0
	53.8	51.7	106.87	97.29	57.55	50.30	4.2	9.8	14.4
	85.6	85.9	137.51	145.18	117.70	124.74	-0.4	-5.3	-5.6
	83.2	82.0	118.24	123.04	98.40	100.86	1.5	-3.9	-2.4
	66.9	64.2	95.93	95.59	64.22	61.33	4.3	0.4	4.7

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
36,102	9,596	4,623,081	1,747,153
4,310	1,044	295,791	134,891
18,403	5,693	3,072,303	1,123,860
7,377	1,303	909,670	308,982
6,012	1,556	345,317	179,420

73,351	37,455	6,768,903	4,480,417
64,713	35,957	5,967,344	4,223,092
1,953	257	251,227	66,332
1,038	148	64,062	24,885
5,647	1,093	486,270	166,108

68,356	10,385	4,699,704	1,380,371
6,417	844	534,357	150,918
19,343	4,051	1,020,682	452,944
17,527	2,047	1,635,336	311,754
25,069	3,443	1,509,329	464,755

6,490	1,752	874,592	371,545
2,113	899	351,842	224,104
1,483	216	305,527	59,038
2,894	637	217,223	88,403

1,478	490	234,354	86,868
598	216	66,351	44,086
230	53	20,057	7,472
489	246	99,535	70,933
226	134	70,082	49,792
1,589	664	137,778	98,736
1,027	533	103,413	81,527
439	157	49,123	23,962
655	465	120,089	102,393
1,088	158	69,592	17,714
511	95	41,148	14,615
370	228	41,616	35,728
542	189	114,726	53,347
211	147	36,002	32,647

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in US Dollars)

For the Month of: February 2018

	February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from February 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Asia Pacific	67.1	68.3	117.71	101.87	78.94	69.53	-1.8	15.6	13.5
Central & South Asia	74.6	73.7	134.14	125.69	100.03	92.62	1.2	6.7	8.0
Northeastern Asia	62.1	65.2	102.61	85.77	63.75	55.91	-4.7	19.6	14.0
Southeastern Asia	74.3	72.1	130.82	114.08	97.16	82.22	3.0	14.7	18.2
Australia & Oceania	79.9	77.1	158.72	151.14	126.85	116.53	3.7	5.0	8.9

Americas	61.7	61.0	127.21	124.46	78.51	75.87	1.3	2.2	3.5
North America	61.7	61.0	126.19	123.14	77.88	75.08	1.2	2.5	3.7
Caribbean	73.4	75.5	245.52	245.92	180.28	185.59	-2.7	-0.2	-2.9
Central America	68.7	68.4	126.27	121.74	86.78	83.29	0.4	3.7	4.2
South America	56.1	53.7	102.52	102.16	57.55	54.87	4.5	0.4	4.9

Europe	65.5	64.1	122.72	105.52	80.40	67.68	2.1	16.3	18.8
Eastern Europe	56.8	54.6	86.26	76.27	49.01	41.62	4.1	13.1	17.8
Northern Europe	71.8	71.5	119.37	104.73	85.68	74.85	0.4	14.0	14.5
Southern Europe	62.9	61.1	122.28	103.68	76.94	63.37	3.0	17.9	21.4
Western Europe	64.0	62.1	137.18	116.15	87.76	72.15	3.0	18.1	21.6

Middle East/Africa	66.8	65.9	148.39	151.40	99.06	99.76	1.3	-2.0	-0.7
Middle East	70.5	71.0	161.95	174.64	114.25	124.04	-0.7	-7.3	-7.9
Northern Africa	54.8	50.7	90.29	84.30	49.50	42.77	8.1	7.1	15.7
Southern Africa	65.1	64.4	143.82	127.88	93.64	82.35	1.1	12.5	13.7

Markets										
Beijing	59.9	64.1	82.59	74.58	49.48	47.82	-6.6	10.7	3.5	
Berlin	71.2	70.9	122.62	105.50	87.35	74.78	0.5	16.2	16.8	
Buenos Aires	68.9	60.2	131.16	129.87	90.35	78.19	14.4	1.0	15.5	
Dubai	86.0	88.0	207.80	218.38	178.66	192.08	-2.3	-4.8	-7.0	
Hong Kong	87.8	85.0	186.41	157.91	163.74	134.17	3.4	18.0	22.0	
London	77.2	77.5	185.29	163.61	143.05	126.86	-0.4	13.3	12.8	
Los Angeles	80.0	80.2	179.83	172.10	143.79	137.97	-0.3	4.5	4.2	
Madrid	73.1	69.7	127.67	99.39	93.28	69.31	4.8	28.5	34.6	
New York	78.6	76.3	184.30	183.23	144.87	139.79	3.0	0.6	3.6	
Paris	65.4	61.4	254.19	206.69	166.16	126.90	6.5	23.0	30.9	
Rome	60.1	56.0	150.24	118.59	90.34	66.42	7.4	26.7	36.0	
Sydney	90.3	90.6	205.70	195.44	185.65	176.99	-0.3	5.3	4.9	
Tokyo	88.6	86.6	171.32	155.04	151.84	134.20	2.4	10.5	13.1	
Toronto	69.3	68.2	134.25	121.01	93.07	82.54	1.6	10.9	12.8	

	Year to Date - February 2018 vs February 2017								
	Occ %		ADR		RevPAR		Percent Change from YTD 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
	67.3	66.3	113.43	103.91	76.30	68.88	1.5	9.2	10.8
	70.1	70.3	135.88	128.73	95.19	90.44	-0.3	5.6	5.2
	64.2	63.5	96.87	87.90	62.23	55.80	1.2	10.2	11.5
	71.4	69.7	129.12	117.42	92.19	81.88	2.4	10.0	12.6
	77.0	75.1	159.37	150.62	122.72	113.07	2.6	5.8	8.5

	58.0	57.3	125.84	123.16	72.97	70.57	1.2	2.2	3.4
	57.9	57.2	124.81	121.87	72.22	69.76	1.1	2.4	3.5
	70.6	72.0	239.77	241.70	169.35	174.10	-1.9	-0.8	-2.7
	64.6	64.6	127.38	120.82	82.34	78.02	0.1	5.4	5.5
	55.7	52.3	102.57	101.43	57.18	53.06	6.6	1.1	7.8

	61.8	60.2	122.04	105.00	75.45	63.23	2.6	16.2	19.3
	52.8	50.6	86.15	75.50	45.52	38.17	4.5	14.1	19.3
	67.2	66.7	117.61	103.17	78.99	68.78	0.7	14.0	14.8
	59.7	57.1	119.76	101.15	71.54	57.73	4.7	18.4	23.9
	60.9	59.2	138.41	118.08	84.34	69.94	2.9	17.2	20.6

	64.8	63.1	152.01	153.12	98.46	96.55	2.7	-0.7	2.0
	69.8	69.3	166.23	175.52	116.01	121.72	0.6	-5.3	-4.7
	54.6	48.2	90.23	82.70	49.26	39.83	13.3	9.1	23.7
	59.0	58.8	148.37	131.85	87.49	77.56	0.2	12.5	12.8

	66.6	63.2	87.61	74.95	58.31	47.39	5.3	16.9	23.1
	64.0	64.2	113.79	97.27	72.84	62.47	-0.3	17.0	16.6
	63.7	55.7	128.02	127.48	81.52	71.01	14.3	0.4	14.8
	86.0	86.2	214.22	220.84	184.32	190.34	-0.2	-3.0	-3.2
	89.4	85.4	183.90	170.30	164.42	145.45	4.7	8.0	13.0
	73.3	73.9	183.41	161.43	134.36	119.26	-0.8	13.6	12.7
	76.3	77.4	176.05	168.99	134.41	130.73	-1.3	4.2	2.8
	68.3	64.4	125.81	99.15	85.99	63.90	6.0	26.9	34.6
	76.7	74.1	185.05	184.02	141.99	136.27	3.6	0.6	4.2
	66.5	65.1	269.51	217.35	179.33	141.41	2.3	24.0	26.8
	53.8	51.7	149.74	121.46	80.63	62.80	4.2	23.3	28.4
	85.6	85.9	192.67	181.20	164.90	155.69	-0.4	6.3	5.9
	83.2	82.0	165.68	153.60	137.88	125.91	1.5	7.9	9.5
	66.9	64.2	134.47	119.34	90.02	76.56	4.3	12.7	17.6

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
36,102	9,596	4,623,081	1,747,153
4,310	1,044	295,791	134,891
18,403	5,693	3,072,303	1,123,860
7,377	1,303	909,670	308,982
6,012	1,556	345,317	179,420

73,351	37,455	6,768,903	4,480,417
64,713	35,957	5,967,344	4,223,092
1,953	257	251,227	66,332
1,038	148	64,062	24,885
5,647	1,093	486,270	166,108

68,356	10,385	4,699,704	1,380,371
6,417	844	534,357	150,918
19,343	4,051	1,020,682	452,944
17,527	2,047	1,635,336	311,754
25,069	3,443	1,509,329	464,755

6,490	1,752	874,592	371,545
2,113	899	351,842	224,104
1,483	216	305,527	59,038
2,894	637	217,223	88,403

1,478	490	234,354	86,868
598	216	66,351	44,086
230	53	20,057	7,472
489	246	99,535	70,933
226	134	70,082	49,792
1,589	664	137,778	98,736
1,027	533	103,413	81,527
439	157	49,123	23,962
655	465	120,089	102,393
1,088	158	69,592	17,714
511	95	41,148	14,615
370	228	41,616	35,728
542	189	114,726	53,347
211	147	36,002	32,647

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in Local Currency)

For the Month of: February 2018

Countries	February 2018 vs February 2017									February 2018		Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR			2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Occ	ADR	RevPAR	Census
Austria	60.5	56.7	106.05	98.98	64.15	56.16	6.6	7.1	14.2	EUR	0.81352	57.8	55.6	104.58	100.34	60.43	55.80	3.9	4.2	8.3	1,699	192	105,139	30,356
Belgium	67.6	65.5	103.06	98.24	69.69	64.37	3.2	4.9	8.3	EUR	0.81352	63.1	61.1	101.15	96.35	63.79	58.92	3.1	5.0	8.3	921	163	52,408	23,454
Bulgaria	59.4	62.7	178.55	149.52	105.99	93.72	-5.3	19.4	13.1	BGN	1.59137	55.1	56.1	179.10	148.37	98.60	83.30	-1.9	20.7	18.4	515	16	57,046	2,323
Croatia	33.9	37.4	553.09	501.78	187.24	187.84	-9.6	10.2	-0.3	HRK	6.05913	31.6	29.9	592.53	511.56	187.52	152.98	5.8	15.8	22.6	363	8	44,866	1,874
Czech Republic	56.5	54.6	1642.46	1674.96	928.61	914.37	3.6	-1.9	1.6	CZK	20.65932	53.9	52.6	1703.89	1746.73	917.81	919.64	2.3	-2.5	-0.2	1,004	116	61,911	18,229
Estonia	61.3	53.0	71.15	66.93	43.60	35.49	15.6	6.3	22.9	EUR	0.81352	58.1	50.7	73.85	69.78	42.92	35.39	14.6	5.8	21.3	150	13	11,835	3,237
Finland	63.2	60.2	97.35	97.19	61.51	58.52	4.9	0.2	5.1	EUR	0.81352	60.6	57.5	96.59	95.76	58.52	55.02	5.4	0.9	6.4	582	98	48,954	16,569
France	59.6	56.1	105.08	96.74	62.62	54.26	6.2	8.6	15.4	EUR	0.81352	58.1	56.0	110.08	103.69	64.01	58.09	3.8	6.2	10.2	8,066	1,023	497,785	89,106
Germany	66.5	65.1	100.08	98.56	66.56	64.19	2.1	1.5	3.7	EUR	0.81352	62.6	61.0	99.02	98.15	62.03	59.90	2.6	0.9	3.6	9,725	1,298	615,293	223,384
Greece	56.6	57.6	92.71	84.93	52.49	48.93	-1.7	9.2	7.3	EUR	0.81352	52.7	54.0	92.88	85.65	48.96	46.29	-2.5	8.4	5.8	1,688	81	143,780	10,908
Hungary	61.2	58.7	20206.93	19284.31	12374.91	11326.63	4.3	4.8	9.3	HUF	255.3027	57.3	55.5	20572.91	19543.66	11782.99	10842.05	3.2	5.3	8.7	678	72	45,636	12,968
Ireland	68.6	66.1	111.22	105.22	76.34	69.54	3.9	5.7	9.8	EUR	0.81352	63.7	61.8	108.26	102.94	69.01	63.58	3.2	5.2	8.6	1,124	199	66,361	27,161
Israel	63.7	61.0	612.24	582.21	390.25	355.26	4.5	5.2	9.9	ILS	3.48192	60.5	57.6	603.37	592.26	364.95	341.20	5.0	1.9	7.0	352	65	48,408	16,493
Italy	61.7	59.6	113.32	108.42	69.88	64.63	3.4	4.5	8.1	EUR	0.81352	57.1	55.0	110.17	105.83	62.94	58.19	3.9	4.1	8.2	6,235	641	347,659	74,997
Latvia	41.8	46.7	71.29	60.28	29.83	28.17	-10.5	18.3	5.9	EUR	0.81352	46.4	45.6	69.33	61.39	32.18	27.99	1.8	12.9	15.0	132	18	9,415	2,669
Lithuania	47.2	49.7	61.85	54.86	29.19	27.25	-5.0	12.7	7.1	EUR	0.81352	47.3	48.9	60.15	54.96	28.43	26.87	-3.3	9.4	5.8	141	24	8,146	2,835
Malta	58.2	60.1	90.56	97.96	52.71	58.90	-3.2	-7.6	-10.5	EUR	0.81352	54.3	56.5	97.24	95.53	52.75	54.02	-4.1	1.8	-2.3	138	17	19,213	4,461
Netherlands	65.2	64.7	110.98	106.44	72.40	68.82	0.9	4.3	5.2	EUR	0.81352	61.9	60.7	105.95	102.03	65.63	61.97	2.0	3.8	5.9	2,039	370	118,074	55,997
Poland	62.5	60.1	249.95	244.59	156.28	147.01	4.0	2.2	6.3	PLN	3.39231	58.1	55.7	249.40	242.83	144.84	135.24	4.3	2.7	7.1	979	202	76,554	31,188
Portugal	53.0	52.6	80.71	76.95	42.74	40.51	0.6	4.9	5.5	EUR	0.81352	48.9	47.8	81.86	77.08	40.06	36.82	2.4	6.2	8.8	1,350	185	114,788	26,858
Romania	58.8	61.3	325.96	297.10	191.67	182.00	-4.0	9.7	5.3	RON	3.78932	54.8	55.2	318.89	294.89	174.80	162.78	-0.7	8.1	7.4	377	49	28,993	7,627
Russia	56.5	53.3	5163.14	5121.73	2918.01	2731.75	6.0	0.8	6.8	RUB	55.93333	51.8	48.9	5065.45	5034.38	2626.06	2461.07	6.0	0.6	6.7	1,794	246	176,691	54,934
Slovakia	56.2	53.3	67.48	65.42	37.94	34.90	5.4	3.1	8.7	EUR	0.81352	54.6	51.7	68.12	66.08	37.17	34.17	5.5	3.1	8.8	329	33	18,712	3,768
Spain	67.8	69.1	107.89	103.86	73.18	71.78	-1.9	3.9	2.0	EUR	0.81352	64.7	64.7	103.41	99.28	66.93	64.22	0.1	4.2	4.2	4,616	713	553,819	117,694
Switzerland	59.0	58.5	240.26	239.29	141.80	139.91	0.9	0.4	1.3	CHF	0.938	57.7	56.4	251.22	245.98	144.91	138.72	2.3	2.1	4.5	2,495	376	112,139	38,299
Turkey	62.5	50.6	267.99	214.52	167.61	108.61	23.5	24.9	54.3	TRY	3.79498	61.6	49.0	273.81	218.39	168.75	107.11	25.7	25.4	57.5	1,728	293	269,234	51,552
United Kingdom	73.1	73.3	84.43	83.41	61.74	61.12	-0.2	1.2	1.0	GBP	0.71736	68.3	68.2	82.77	81.86	56.50	55.80	0.1	1.1	1.2	14,709	3,615	655,084	382,446

The STR Hotel Review Report is a publication of STR, Inc. and STR Global Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global Ltd. trading as "STR".

Country Performance (Data in Euros)

For the Month of: February 2018

	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.5	64.1	99.83	99.73	65.40	63.97	2.1	0.1	2.2	61.8	60.2	98.88	98.70	61.13	59.44	2.6	0.2	2.8	68,356	10,385	4,699,704	1,380,371
Countries																						
Austria	60.5	56.7	106.05	98.98	64.15	56.16	6.6	7.1	14.2	57.8	55.6	104.58	100.34	60.43	55.80	3.9	4.2	8.3	1,699	192	105,139	30,356
Belgium	67.6	65.5	103.06	98.24	69.69	64.37	3.2	4.9	8.3	63.1	61.1	101.15	96.35	63.79	58.92	3.1	5.0	8.3	921	163	52,408	23,454
Bulgaria	59.4	62.7	91.27	76.47	54.18	47.93	-5.3	19.4	13.0	55.1	56.1	91.56	75.84	50.41	42.57	-1.9	20.7	18.4	515	16	57,046	2,323
Croatia	33.9	37.4	74.26	67.60	25.14	25.31	-9.6	9.9	-0.7	31.6	29.9	79.72	68.69	25.23	20.54	5.8	16.1	22.8	363	8	44,866	1,874
Czech Republic	56.5	54.6	64.68	61.98	36.57	33.84	3.6	4.3	8.1	53.9	52.6	67.20	64.64	36.20	34.03	2.3	4.0	6.4	1,004	116	61,911	18,229
Estonia	61.3	53.0	71.15	66.93	43.60	35.49	15.6	6.3	22.9	58.1	50.7	73.85	69.78	42.92	35.39	14.6	5.8	21.3	150	13	11,835	3,237
Finland	63.2	60.2	97.35	97.19	61.51	58.52	4.9	0.2	5.1	60.6	57.5	96.59	95.76	58.52	55.02	5.4	0.9	6.4	582	98	48,954	16,569
France	59.6	56.1	105.08	96.74	62.62	54.26	6.2	8.6	15.4	58.1	56.0	110.08	103.69	64.01	58.09	3.8	6.2	10.2	8,066	1,023	497,785	89,106
Germany	66.5	65.1	100.08	98.56	66.56	64.19	2.1	1.5	3.7	62.6	61.0	99.02	98.15	62.03	59.90	2.6	0.9	3.6	9,725	1,298	615,293	223,384
Greece	56.6	57.6	92.71	84.93	52.49	48.93	-1.7	9.2	7.3	52.7	54.0	92.88	85.65	48.96	46.29	-2.5	8.4	5.8	1,688	81	143,780	10,908
Hungary	61.2	58.7	64.39	62.58	39.43	36.76	4.3	2.9	7.3	57.3	55.5	65.92	63.12	37.76	35.02	3.2	4.4	7.8	678	72	45,636	12,968
Ireland	68.6	66.1	111.22	105.22	76.34	69.54	3.9	5.7	9.8	63.7	61.8	108.26	102.94	69.01	63.58	3.2	5.2	8.6	1,124	199	66,361	27,161
Israel	63.7	61.0	143.04	149.63	91.18	91.30	4.5	-4.4	-0.1	60.5	57.6	141.91	149.38	85.84	86.06	5.0	-5.0	-0.3	352	65	48,408	16,493
Italy	61.7	59.6	113.32	108.42	69.88	64.63	3.4	4.5	8.1	57.1	55.0	110.17	105.83	62.94	58.19	3.9	4.1	8.2	6,235	641	347,659	74,997
Latvia	41.8	46.7	71.29	60.28	29.83	28.17	-10.5	18.3	5.9	46.4	45.6	69.33	61.39	32.18	27.99	1.8	12.9	15.0	132	18	9,415	2,669
Lithuania	47.2	49.7	61.85	54.86	29.19	27.25	-5.0	12.7	7.1	47.3	48.9	60.15	54.96	28.43	26.87	-3.3	9.4	5.8	141	24	8,146	2,835
Malta	58.2	60.1	90.56	97.96	52.71	58.90	-3.2	-7.6	-10.5	54.3	56.5	97.24	95.53	52.75	54.02	-4.1	1.8	-2.3	138	17	19,213	4,461
Netherlands	65.2	64.7	110.98	106.44	72.40	68.82	0.9	4.3	5.2	61.9	60.7	105.95	102.03	65.63	61.97	2.0	3.8	5.9	2,039	370	118,074	55,997
Poland	62.5	60.1	59.94	56.71	37.48	34.08	4.0	5.7	10.0	58.1	55.7	59.94	56.17	34.81	31.29	4.3	6.7	11.3	979	202	76,554	31,188
Portugal	53.0	52.6	80.71	76.95	42.74	40.51	0.6	4.9	5.5	48.9	47.8	81.86	77.08	40.06	36.82	2.4	6.2	8.8	1,350	185	114,788	26,858
Romania	58.8	61.3	69.98	65.80	41.15	40.31	-4.0	6.4	2.1	54.8	55.2	68.50	65.36	37.55	36.08	-0.7	4.8	4.1	377	49	28,993	7,627
Russia	56.5	53.3	75.10	83.45	42.44	44.51	6.0	-10.0	-4.7	51.8	48.9	73.19	80.36	37.95	39.29	6.0	-8.9	-3.4	1,794	246	176,691	54,934
Slovakia	56.2	53.3	67.48	65.42	37.94	34.90	5.4	3.1	8.7	54.6	51.7	68.12	66.08	37.17	34.17	5.5	3.1	8.8	329	33	18,712	3,768
Spain	67.8	69.1	107.89	103.86	73.18	71.78	-1.9	3.9	2.0	64.7	64.7	103.41	99.28	66.93	64.22	0.1	4.2	4.2	4,616	713	553,819	117,694
Switzerland	59.0	58.5	208.38	224.50	122.98	131.26	0.9	-7.2	-6.3	57.7	56.4	217.24	230.57	125.31	130.03	2.3	-5.8	-3.6	2,495	376	112,139	38,299
Turkey	62.5	50.6	57.45	56.35	35.93	28.53	23.5	1.9	25.9	61.6	49.0	58.54	55.24	36.08	27.10	25.7	6.0	33.1	1,728	293	269,234	51,552
United Kingdom	73.1	73.3	95.75	98.00	70.01	71.81	-0.2	-2.3	-2.5	68.3	68.2	93.99	96.06	64.15	65.49	0.1	-2.2	-2.0	14,709	3,615	655,084	382,446

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in British Pounds)

For the Month of: February 2018

	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.5	64.1	88.03	84.88	57.67	54.44	2.1	3.7	5.9	61.8	60.2	87.08	84.11	53.83	50.65	2.6	3.5	6.3	68,356	10,385	4,699,704	1,380,371
Countries																						
Austria	60.5	56.7	93.51	84.24	56.56	47.80	6.6	11.0	18.3	57.8	55.6	92.10	85.51	53.22	47.55	3.9	7.7	11.9	1,699	192	105,139	30,356
Belgium	67.6	65.5	90.88	83.62	61.45	54.79	3.2	8.7	12.2	63.1	61.1	89.08	82.10	56.17	50.20	3.1	8.5	11.9	921	163	52,408	23,454
Bulgaria	59.4	62.7	80.49	65.09	47.78	40.80	-5.3	23.7	17.1	55.1	56.1	80.63	64.62	44.39	36.28	-1.9	24.8	22.4	515	16	57,046	2,323
Croatia	33.9	37.4	65.48	57.54	22.17	21.54	-9.6	13.8	2.9	31.6	29.9	70.20	58.52	22.22	17.50	5.8	20.0	26.9	363	8	44,866	1,874
Czech Republic	56.5	54.6	57.03	52.75	32.24	28.80	3.6	8.1	12.0	53.9	52.6	59.17	55.09	31.87	29.00	2.3	7.4	9.9	1,004	116	61,911	18,229
Estonia	61.3	53.0	62.74	56.97	38.45	30.20	15.6	10.1	27.3	58.1	50.7	65.03	59.46	37.79	30.16	14.6	9.4	25.3	150	13	11,835	3,237
Finland	63.2	60.2	85.84	82.72	54.24	49.81	4.9	3.8	8.9	60.6	57.5	85.06	81.60	51.53	46.89	5.4	4.2	9.9	582	98	48,954	16,569
France	59.6	56.1	92.66	82.34	55.21	46.18	6.2	12.5	19.6	58.1	56.0	96.93	88.37	56.36	49.51	3.8	9.7	13.8	8,066	1,023	497,785	89,106
Germany	66.5	65.1	88.25	83.88	58.69	54.64	2.1	5.2	7.4	62.6	61.0	87.20	83.63	54.63	51.05	2.6	4.3	7.0	9,725	1,298	615,293	223,384
Greece	56.6	57.6	81.75	72.28	46.29	41.64	-1.7	13.1	11.2	52.7	54.0	81.80	72.99	43.12	39.44	-2.5	12.1	9.3	1,688	81	143,780	10,908
Hungary	61.2	58.7	56.78	53.27	34.77	31.29	4.3	6.6	11.1	57.3	55.5	58.05	53.79	33.25	29.84	3.2	7.9	11.4	678	72	45,636	12,968
Ireland	68.6	66.1	98.07	89.56	67.32	59.19	3.9	9.5	13.7	63.7	61.8	95.35	87.72	60.78	54.18	3.2	8.7	12.2	1,124	199	66,361	27,161
Israel	63.7	61.0	126.14	127.35	80.40	77.71	4.5	-1.0	3.5	60.5	57.6	124.97	127.29	75.59	73.33	5.0	-1.8	3.1	352	65	48,408	16,493
Italy	61.7	59.6	99.93	92.28	61.62	55.01	3.4	8.3	12.0	57.1	55.0	97.03	90.18	55.43	49.59	3.9	7.6	11.8	6,235	641	347,659	74,997
Latvia	41.8	46.7	62.86	51.31	26.31	23.98	-10.5	22.5	9.7	46.4	45.6	61.04	52.32	28.33	23.85	1.8	16.7	18.8	132	18	9,415	2,669
Lithuania	47.2	49.7	54.54	46.70	25.74	23.19	-5.0	16.8	11.0	47.3	48.9	52.96	46.83	25.04	22.90	-3.3	13.1	9.3	141	24	8,146	2,835
Malta	58.2	60.1	79.86	83.38	46.48	50.13	-3.2	-4.2	-7.3	54.3	56.5	85.62	81.40	46.45	46.03	-4.1	5.2	0.9	138	17	19,213	4,461
Netherlands	65.2	64.7	97.86	90.60	63.84	58.58	0.9	8.0	9.0	61.9	60.7	93.31	86.94	57.80	52.81	2.0	7.3	9.5	2,039	370	118,074	55,997
Poland	62.5	60.1	52.86	48.27	33.05	29.01	4.0	9.5	13.9	58.1	55.7	52.79	47.87	30.66	26.66	4.3	10.3	15.0	979	202	76,554	31,188
Portugal	53.0	52.6	71.17	65.49	37.69	34.48	0.6	8.7	9.3	48.9	47.8	72.09	65.68	35.28	31.37	2.4	9.8	12.4	1,350	185	114,788	26,858
Romania	58.8	61.3	61.71	56.01	36.29	34.31	-4.0	10.2	5.8	54.8	55.2	60.32	55.69	33.07	30.74	-0.7	8.3	7.6	377	49	28,993	7,627
Russia	56.5	53.3	66.22	71.03	37.42	37.88	6.0	-6.8	-1.2	51.8	48.9	64.46	68.48	33.42	33.47	6.0	-5.9	-0.2	1,794	246	176,691	54,934
Slovakia	56.2	53.3	59.51	55.68	33.45	29.70	5.4	6.9	12.6	54.6	51.7	59.99	56.31	32.73	29.12	5.5	6.5	12.4	329	33	18,712	3,768
Spain	67.8	69.1	95.14	88.39	64.53	61.09	-1.9	7.6	5.6	64.7	64.7	91.07	84.60	58.94	54.72	0.1	7.6	7.7	4,616	713	553,819	117,694
Switzerland	59.0	58.5	183.75	191.08	108.44	111.72	0.9	-3.8	-2.9	57.7	56.4	191.28	196.49	110.34	110.81	2.3	-2.6	-0.4	2,495	376	112,139	38,299
Turkey	62.5	50.6	50.66	47.96	31.68	24.28	23.5	5.6	30.5	61.6	49.0	51.54	47.08	31.77	23.09	25.7	9.5	37.6	1,728	293	269,234	51,552
United Kingdom	73.1	73.3	84.43	83.41	61.74	61.12	-0.2	1.2	1.0	68.3	68.2	82.77	81.86	56.50	55.80	0.1	1.1	1.2	14,709	3,615	655,084	382,446

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in US Dollars)

For the Month of: February 2018

	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.5	64.1	122.72	105.52	80.40	67.68	2.1	16.3	18.8	61.8	60.2	122.04	105.00	75.45	63.23	2.6	16.2	19.3	68,356	10,385	4,699,704	1,380,371
Countries																						
Austria	60.5	56.7	130.36	104.72	78.85	59.42	6.6	24.5	32.7	57.8	55.6	129.08	106.78	74.59	59.38	3.9	20.9	25.6	1,699	192	105,139	30,356
Belgium	67.6	65.5	126.68	103.95	85.66	68.11	3.2	21.9	25.8	63.1	61.1	124.83	102.49	78.72	62.67	3.1	21.8	25.6	921	163	52,408	23,454
Bulgaria	59.4	62.7	112.20	80.91	66.60	50.71	-5.3	38.7	31.3	55.1	56.1	113.01	80.66	62.21	45.28	-1.9	40.1	37.4	515	16	57,046	2,323
Croatia	33.9	37.4	91.28	71.52	30.90	26.77	-9.6	27.6	15.4	31.6	29.9	98.42	73.01	31.15	21.83	5.8	34.8	42.7	363	8	44,866	1,874
Czech Republic	56.5	54.6	79.50	65.58	44.95	35.80	3.6	21.2	25.6	53.9	52.6	82.96	68.79	44.69	36.22	2.3	20.6	23.4	1,004	116	61,911	18,229
Estonia	61.3	53.0	87.46	70.82	53.60	37.55	15.6	23.5	42.7	58.1	50.7	91.17	74.26	52.98	37.66	14.6	22.8	40.7	150	13	11,835	3,237
Finland	63.2	60.2	119.66	102.83	75.61	61.92	4.9	16.4	22.1	60.6	57.5	119.22	101.88	72.23	58.53	5.4	17.0	23.4	582	98	48,954	16,569
France	59.6	56.1	129.17	102.36	76.97	57.41	6.2	26.2	34.1	58.1	56.0	135.92	110.39	79.03	61.84	3.8	23.1	27.8	8,066	1,023	497,785	89,106
Germany	66.5	65.1	123.02	104.28	81.81	67.92	2.1	18.0	20.5	62.6	61.0	122.21	104.41	76.56	63.73	2.6	17.1	20.1	9,725	1,298	615,293	223,384
Greece	56.6	57.6	113.97	89.86	64.52	51.77	-1.7	26.8	24.6	52.7	54.0	114.64	91.12	60.43	49.24	-2.5	25.8	22.7	1,688	81	143,780	10,908
Hungary	61.2	58.7	79.15	66.21	48.47	38.89	4.3	19.5	24.6	57.3	55.5	81.37	67.16	46.60	37.26	3.2	21.2	25.1	678	72	45,636	12,968
Ireland	68.6	66.1	136.71	111.33	93.84	73.58	3.9	22.8	27.5	63.7	61.8	133.60	109.50	85.17	67.63	3.2	22.0	25.9	1,124	199	66,361	27,161
Israel	63.7	61.0	175.83	158.31	112.08	96.60	4.5	11.1	16.0	60.5	57.6	175.16	158.92	105.95	91.56	5.0	10.2	15.7	352	65	48,408	16,493
Italy	61.7	59.6	139.30	114.71	85.90	68.38	3.4	21.4	25.6	57.1	55.0	135.96	112.56	77.67	61.90	3.9	20.8	25.5	6,235	641	347,659	74,997
Latvia	41.8	46.7	87.63	63.78	36.67	29.81	-10.5	37.4	23.0	46.4	45.6	85.62	65.33	39.74	29.79	1.8	31.1	33.4	132	18	9,415	2,669
Lithuania	47.2	49.7	76.03	58.05	35.89	28.83	-5.0	31.0	24.5	47.3	48.9	74.25	58.48	35.10	28.59	-3.3	27.0	22.8	141	24	8,146	2,835
Malta	58.2	60.1	111.32	103.64	64.79	62.32	-3.2	7.4	4.0	54.3	56.5	120.05	101.61	65.13	57.46	-4.1	18.1	13.3	138	17	19,213	4,461
Netherlands	65.2	64.7	136.42	112.62	88.99	72.82	0.9	21.1	22.2	61.9	60.7	130.76	108.52	81.00	65.91	2.0	20.5	22.9	2,039	370	118,074	55,997
Poland	62.5	60.1	73.68	60.00	46.07	36.06	4.0	22.8	27.7	58.1	55.7	73.98	59.75	42.96	33.28	4.3	23.8	29.1	979	202	76,554	31,188
Portugal	53.0	52.6	99.21	81.41	52.54	42.86	0.6	21.9	22.6	48.9	47.8	101.04	81.98	49.44	39.16	2.4	23.2	26.2	1,350	185	114,788	26,858
Romania	58.8	61.3	86.02	69.62	50.58	42.65	-4.0	23.6	18.6	54.8	55.2	84.54	69.52	46.34	38.37	-0.7	21.6	20.8	377	49	28,993	7,627
Russia	56.5	53.3	92.31	88.30	52.17	47.09	6.0	4.5	10.8	51.8	48.9	90.32	85.47	46.82	41.78	6.0	5.7	12.1	1,794	246	176,691	54,934
Slovakia	56.2	53.3	82.95	69.22	46.63	36.92	5.4	19.8	26.3	54.6	51.7	84.10	70.31	45.88	36.37	5.5	19.6	26.2	329	33	18,712	3,768
Spain	67.8	69.1	132.62	109.88	89.96	75.95	-1.9	20.7	18.4	64.7	64.7	127.62	105.59	82.60	68.30	0.1	20.9	20.9	4,616	713	553,819	117,694
Switzerland	59.0	58.5	256.15	237.53	151.17	138.88	0.9	7.8	8.8	57.7	56.4	268.21	245.37	154.72	138.37	2.3	9.3	11.8	2,495	376	112,139	38,299
Turkey	62.5	50.6	70.62	59.62	44.17	30.18	23.5	18.4	46.3	61.6	49.0	72.27	58.78	44.54	28.83	25.7	23.0	54.5	1,728	293	269,234	51,552
United Kingdom	73.1	73.3	117.69	103.69	86.06	75.98	-0.2	13.5	13.3	68.3	68.2	116.00	102.18	79.18	69.66	0.1	13.5	13.7	14,709	3,615	655,084	382,446

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in Local Currency)

For the Month of: February 2018

Markets	February 2018 vs February 2017									February 2018		Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR			2018	2017	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample
Amsterdam	73.7	74.0	131.89	124.79	97.23	92.32	-0.4	5.7	5.3	EUR	0.81352	69.7	68.9	123.59	117.52	86.16	80.95	1.2	5.2	6.4	389	140	38,144	27,535
Athens	59.7	56.6	102.14	94.63	61.00	53.58	5.5	7.9	13.9	EUR	0.81352	55.7	53.8	102.90	94.73	57.35	50.99	3.5	8.6	12.5	230	46	19,613	6,897
Baku	42.6	44.2	175.89	161.49	75.02	71.35	-3.5	8.9	5.1	AZN	1.69418	44.5	43.3	178.06	161.63	79.32	69.96	2.9	10.2	13.4	62	15	5,946	3,467
Barcelona	66.3	71.0	158.82	142.90	105.37	101.47	-6.6	11.1	3.8	EUR	0.81352	62.3	64.2	130.12	122.00	81.04	78.31	-3.0	6.7	3.5	613	134	60,158	20,422
Belgrade	53.4	51.5	9520.69	8742.10	5088.63	4501.77	3.8	8.9	13.0	RSD	95.99714	50.4	47.6	9288.24	8663.00	4684.65	4121.29	6.0	7.2	13.7	64	12	5,360	2,082
Berlin	71.2	70.9	99.75	99.71	71.06	70.68	0.5	0.0	0.5	EUR	0.81352	64.0	64.2	92.25	91.49	59.05	58.76	-0.3	0.8	0.5	598	216	66,351	44,086
Bratislava	55.7	53.6	64.48	62.02	35.91	33.25	3.9	4.0	8.0	EUR	0.81352	54.7	52.5	64.63	62.28	35.36	32.70	4.2	3.8	8.1	69	23	4,869	3,034
Brussels	66.6	62.8	110.92	106.23	73.86	66.70	6.1	4.4	10.7	EUR	0.81352	61.8	58.7	108.82	104.21	67.22	61.22	5.1	4.4	9.8	235	84	21,936	14,752
Bucharest	64.2	65.1	354.10	326.16	227.47	212.43	-1.4	8.6	7.1	RON	3.78932	59.3	58.9	347.17	321.54	205.76	189.42	0.6	8.0	8.6	103	29	9,817	5,201
Budapest	61.0	58.3	20677.76	19908.32	12613.98	11598.95	4.7	3.9	8.8	HUF	255.3027	57.0	55.3	21066.48	20071.84	12017.28	11100.29	3.1	5.0	8.3	234	66	21,054	12,123
Copenhagen	64.6	71.1	831.20	888.44	537.10	631.83	-9.1	-6.4	-15.0	DKK	6.05746	63.0	67.5	842.44	873.04	530.44	589.44	-6.7	-3.5	-10.0	117	25	17,827	4,354
Dublin	73.7	71.3	119.31	115.56	87.88	82.45	3.2	3.2	6.6	EUR	0.81352	69.9	68.2	116.20	112.19	81.18	76.56	2.4	3.6	6.0	219	97	21,807	16,484
Edinburgh	71.5	72.3	83.39	77.88	59.59	56.34	-1.2	7.1	5.8	GBP	0.71736	65.8	65.8	76.40	73.38	50.27	48.27	0.0	4.1	4.2	211	114	14,533	12,312
Frankfurt Centre	72.0	68.9	133.16	133.06	95.87	91.74	4.4	0.1	4.5	EUR	0.81352	70.1	66.2	133.08	134.24	93.31	88.89	5.9	-0.9	5.0	159	68	19,946	13,749
Geneva Area	60.9	60.7	226.97	225.39	138.18	136.73	0.4	0.7	1.1	CHF	0.938	60.8	60.5	259.17	259.66	157.56	157.04	0.5	-0.2	0.3	105	45	9,773	6,386
Helsinki	67.1	60.9	100.27	99.82	67.29	60.78	10.2	0.4	10.7	EUR	0.81352	65.5	59.4	99.83	98.07	65.41	58.24	10.3	1.8	12.3	90	53	14,027	9,671
Istanbul	65.1	48.2	320.82	253.33	208.91	122.13	35.1	26.6	71.1	TRY	3.79498	65.3	47.2	328.93	257.91	214.73	121.79	38.2	27.5	76.3	523	151	57,212	29,139
Lisbon	62.7	61.8	96.75	87.66	60.71	54.20	1.5	10.4	12.0	EUR	0.81352	59.9	59.1	97.60	87.53	58.49	51.77	1.3	11.5	13.0	183	55	19,830	9,037
London	77.2	77.5	132.92	131.61	102.62	102.05	-0.4	1.0	0.6	GBP	0.71736	73.3	73.9	130.86	129.31	95.87	95.53	-0.8	1.2	0.4	1,589	664	137,778	98,736
Madrid	73.1	69.7	103.87	93.94	75.88	65.51	4.8	10.6	15.8	EUR	0.81352	68.3	64.4	101.94	93.20	69.68	60.07	6.0	9.4	16.0	439	157	49,123	23,962
Manchester Centre	74.8	78.2	74.75	75.36	55.93	58.92	-4.3	-0.8	-5.1	GBP	0.71736	70.3	73.8	71.62	72.78	50.38	53.72	-4.7	-1.6	-6.2	178	99	18,008	14,737
Milan	71.4	71.4	152.38	145.56	108.78	103.99	-0.1	4.7	4.6	EUR	0.81352	67.0	65.3	139.43	134.32	93.38	87.76	2.5	3.8	6.4	410	138	32,688	18,991
Moscow	66.4	61.6	5588.88	5605.61	3708.70	3451.77	7.8	-0.3	7.4	RUB	55.93333	61.3	56.9	5313.58	5357.62	3256.01	3049.38	7.7	-0.8	6.8	333	101	50,270	24,210
Paris	65.4	61.4	206.79	195.35	135.18	119.94	6.5	5.9	12.7	EUR	0.81352	66.5	65.1	218.24	204.13	145.21	132.81	2.3	6.9	9.3	1,088	158	69,592	17,714
Prague	58.4	56.4	1705.52	1729.22	996.42	975.57	3.6	-1.4	2.1	CZK	20.65932	55.5	55.0	1783.62	1810.42	990.47	995.69	1.0	-1.5	-0.5	512	88	35,387	14,110
Riga	42.3	47.9	70.72	59.52	29.89	28.49	-11.7	18.8	4.9	EUR	0.81352	47.1	46.9	68.50	60.63	32.28	28.44	0.5	13.0	13.5	101	17	7,534	2,504
Rome	60.1	56.0	122.22	112.08	73.49	62.78	7.4	9.0	17.1	EUR	0.81352	53.8	51.7	121.35	114.17	65.34	59.02	4.2	6.3	10.7	511	95	41,148	14,615
Saint Petersburg	42.3	43.8	4034.71	3901.49	1707.77	1708.07	-3.3	3.4	0.0	RUB	55.93333	39.7	41.1	4134.11	3842.83	1642.05	1579.80	-3.4	7.6	3.9	243	41	23,191	11,277
Sofia	60.0	63.2	175.63	140.47	105.36	88.72	-5.0	25.0	18.8	BGN	1.59137	55.1	56.3	171.42	137.18	94.40	77.26	-2.2	25.0	22.2	86	12	7,380	1,851
Tallinn	61.3	53.0	71.15	66.93	43.60	35.49	15.6	6.3	22.9	EUR	0.81352	58.1	50.7	73.85	69.78	42.92	35.39	14.6	5.8	21.3	73	13	7,181	3,237
Tel Aviv	65.9	60.4	760.61	751.49	501.10	454.27	9.0	1.2	10.3	ILS	3.48192	63.6	58.5	736.39	759.62	468.26	444.23	8.7	-3.1	5.4	73	25	9,675	5,911
Vienna	57.8	52.8	93.79	83.55	54.19	44.08	9.5	12.3	22.9	EUR	0.81352	54.9	51.9	91.35	85.65	50.11	44.46	5.7	6.7	12.7	367	120	33,606	21,570
Vilnius	49.2	49.5	66.25	58.76	32.62	29.11	-0.6	12.7	12.1	EUR	0.81352	49.7	49.0	63.66	59.20	31.64	29.00	1.4	7.5	9.1	58	18	4,195	2,086
Warsaw	69.8	68.4	287.48	277.33	200.64	189.74	2.0	3.7	5.7	PLN	3.39231	65.5	65.6	284.49	273.47	186.25	179.50	-0.3	4.0	3.8	98	52	14,653	11,672
Zurich	62.2	64.3	224.58	217.09	139.59	139.63	-3.4	3.4	0.0	CHF	0.938	63.3	62.2	233.55	221.66	147.91	137.77	1.9	5.4	7.4	117	65	9,252	7,126

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in Euros)

For the Month of: February 2018

	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation				
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms		
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample	
Total Europe	65.5	64.1	99.83	99.73	65.40	63.97	2.1	0.1	2.2	61.8	60.2	98.88	98.70	61.13	59.44	2.6	0.2	2.8	68,356	10,385	4,699,704	1,380,371	
Markets																							
Amsterdam	73.7	74.0	131.89	124.79	97.23	92.32	-0.4	5.7	5.3	69.7	68.9	123.59	117.52	86.16	80.95	1.2	5.2	6.4	389	140	38,144	27,535	
Athens	59.7	56.6	102.14	94.63	61.00	53.58	5.5	7.9	13.9	55.7	53.8	102.90	94.73	57.35	50.99	3.5	8.6	12.5	230	46	19,613	6,897	
Baku	42.6	44.2	84.46	87.34	36.02	38.59	-3.5	-3.3	-6.6	44.5	43.3	84.95	82.99	37.84	35.92	2.9	2.4	5.4	62	15	5,946	3,467	
Barcelona	66.3	71.0	158.82	142.90	105.37	101.47	-6.6	11.1	3.8	62.3	64.2	130.12	122.00	81.04	78.31	-3.0	6.7	3.5	613	134	60,158	20,422	
Belgrade	53.4	51.5	80.68	70.56	43.12	36.34	3.8	14.3	18.7	50.4	47.6	78.48	69.89	39.58	33.25	6.0	12.3	19.0	64	12	5,360	2,082	
Berlin	71.2	70.9	99.75	99.71	71.06	70.68	0.5	0.0	0.5	64.0	64.2	92.25	91.49	59.05	58.76	-0.3	0.8	0.5	598	216	66,351	44,086	
Bratislava	55.7	53.6	64.48	62.02	35.91	33.25	3.9	4.0	8.0	54.7	52.5	64.63	62.28	35.36	32.70	4.2	3.8	8.1	69	23	4,869	3,034	
Brussels	66.6	62.8	110.92	106.23	73.86	66.70	6.1	4.4	10.7	61.8	58.7	108.82	104.21	67.22	61.22	5.1	4.4	9.8	235	84	21,936	14,752	
Bucharest	64.2	65.1	76.02	72.24	48.83	47.05	-1.4	5.2	3.8	59.3	58.9	74.57	71.27	44.20	41.98	0.6	4.6	5.3	103	29	9,817	5,201	
Budapest	61.0	58.3	65.89	64.61	40.19	37.64	4.7	2.0	6.8	57.0	55.3	67.50	64.83	38.51	35.85	3.1	4.1	7.4	234	66	21,054	12,123	
Copenhagen	64.6	71.1	111.63	119.52	72.13	85.00	-9.1	-6.6	-15.1	63.0	67.5	113.17	117.42	71.25	79.28	-6.7	-3.6	-10.1	117	25	17,827	4,354	
Dublin	73.7	71.3	119.31	115.56	87.88	82.45	3.2	3.2	6.6	69.9	68.2	116.20	112.19	81.18	76.56	2.4	3.6	6.0	219	97	21,807	16,484	
Edinburgh	71.5	72.3	94.57	91.51	67.57	66.19	-1.2	3.4	2.1	65.8	65.8	86.75	86.12	57.08	56.65	0.0	0.7	0.8	211	114	14,533	12,312	
Frankfurt Centre	72.0	68.9	133.16	133.06	95.87	91.74	4.4	0.1	4.5	70.1	66.2	133.08	134.24	93.31	88.89	5.9	-0.9	5.0	159	68	19,946	13,749	
Geneva Area	60.9	60.7	196.85	211.46	119.85	128.28	0.4	-6.9	-6.6	60.8	60.5	224.05	243.36	136.21	147.18	0.5	-7.9	-7.5	105	45	9,773	6,386	
Helsinki	67.1	60.9	100.27	99.82	67.29	60.78	10.2	0.4	10.7	65.5	59.4	99.83	98.07	65.41	58.24	10.3	1.8	12.3	90	53	14,027	9,671	
Istanbul	65.1	48.2	68.77	66.54	44.78	32.08	35.1	3.3	39.6	65.3	47.2	70.32	65.22	45.90	30.80	38.2	7.8	49.0	523	151	57,212	29,139	
Lisbon	62.7	61.8	96.75	87.66	60.71	54.20	1.5	10.4	12.0	59.9	59.1	97.60	87.53	58.49	51.77	1.3	11.5	13.0	183	55	19,830	9,037	
London	77.2	77.5	150.74	154.63	116.37	119.90	-0.4	-2.5	-2.9	73.3	73.9	148.60	151.75	108.86	112.10	-0.8	-2.1	-2.9	1,589	664	137,778	98,736	
Madrid	73.1	69.7	103.87	93.94	75.88	65.51	4.8	10.6	15.8	68.3	64.4	101.94	93.20	69.68	60.07	6.0	9.4	16.0	439	157	49,123	23,962	
Manchester Centre	74.8	78.2	84.77	88.54	63.42	69.22	-4.3	-4.3	-8.4	70.3	73.8	81.32	85.42	57.21	63.04	-4.7	-4.8	-9.3	178	99	18,008	14,737	
Milan	71.4	71.4	152.38	145.56	108.78	103.99	-0.1	4.7	4.6	67.0	65.3	139.43	134.32	93.38	87.76	2.5	3.8	6.4	410	138	32,688	18,991	
Moscow	66.4	61.6	81.29	91.34	53.94	56.24	7.8	-11.0	-4.1	61.3	56.9	76.79	85.56	47.06	48.70	7.7	-10.3	-3.4	333	101	50,270	24,210	
Paris	65.4	61.4	206.79	195.35	135.18	119.94	6.5	5.9	12.7	66.5	65.1	218.24	204.13	145.21	132.81	2.3	6.9	9.3	1,088	158	69,592	17,714	
Prague	58.4	56.4	67.16	63.99	39.24	36.10	3.6	5.0	8.7	55.5	55.0	70.35	67.00	39.06	36.85	1.0	5.0	6.0	512	88	35,387	14,110	
Riga	42.3	47.9	70.72	59.52	29.89	28.49	-11.7	18.8	4.9	47.1	46.9	68.50	60.63	32.28	28.44	0.5	13.0	13.5	101	17	7,534	2,504	
Rome	60.1	56.0	122.22	112.08	73.49	62.78	7.4	9.0	17.1	53.8	51.7	121.35	114.17	65.34	59.02	4.2	6.3	10.7	511	95	41,148	14,615	
Saint Petersburg	42.3	43.8	58.68	63.57	24.84	27.83	-3.3	-7.7	-10.8	39.7	41.1	59.71	61.29	23.72	25.20	-3.4	-2.6	-5.9	243	41	23,191	11,277	
Sofia	60.0	63.2	89.78	71.84	53.86	45.37	-5.0	25.0	18.7	55.1	56.3	87.64	70.12	48.26	39.49	-2.2	25.0	22.2	86	12	7,380	1,851	
Tallinn	61.3	53.0	71.15	66.93	43.60	35.49	15.6	6.3	22.9	58.1	50.7	73.85	69.78	42.92	35.39	14.6	5.8	21.3	73	13	7,181	3,237	
Tel Aviv	65.9	60.4	177.71	193.13	117.08	116.75	9.0	-8.0	0.3	63.6	58.5	173.20	191.53	110.13	112.00	8.7	-9.6	-1.7	73	25	9,675	5,911	
Vienna	57.8	52.8	93.79	83.55	54.19	44.08	9.5	12.3	22.9	54.9	51.9	91.35	85.65	50.11	44.46	5.7	6.7	12.7	367	120	33,606	21,570	
Vilnius	49.2	49.5	66.25	58.76	32.62	29.11	-0.6	12.7	12.1	49.7	49.0	63.66	59.20	31.64	29.00	1.4	7.5	9.1	58	18	4,195	2,086	
Warsaw	69.8	68.4	68.94	64.30	48.12	43.99	2.0	7.2	9.4	65.5	65.6	68.38	63.26	44.77	41.52	-0.3	8.1	7.8	98	52	14,653	11,672	
Zurich	62.2	64.3	194.77	203.67	121.07	131.00	-3.4	-4.4	-7.6	63.3	62.2	201.94	207.78	127.89	129.13	1.9	-2.8	-1.0	117	65	9,252	7,126	

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in British Pounds)

For the Month of: February 2018

	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.5	64.1	88.03	84.88	57.67	54.44	2.1	3.7	5.9	61.8	60.2	87.08	84.11	53.83	50.65	2.6	3.5	6.3	68,356	10,385	4,699,704	1,380,371
Markets																						
Amsterdam	73.7	74.0	116.30	106.21	85.73	78.58	-0.4	9.5	9.1	69.7	68.9	108.85	100.14	75.89	68.97	1.2	8.7	10.0	389	140	38,144	27,535
Athens	59.7	56.6	90.07	80.54	53.79	45.60	5.5	11.8	18.0	55.7	53.8	90.61	80.73	50.50	43.45	3.5	12.2	16.2	230	46	19,613	6,897
Baku	42.6	44.2	74.48	74.34	31.76	32.84	-3.5	0.2	-3.3	44.5	43.3	74.80	70.72	33.32	30.61	2.9	5.8	8.9	62	15	5,946	3,467
Barcelona	66.3	71.0	140.05	121.63	92.92	86.37	-6.6	15.1	7.6	62.3	64.2	114.62	103.93	71.38	66.71	-3.0	10.3	7.0	613	134	60,158	20,422
Belgrade	53.4	51.5	71.15	60.06	38.03	30.93	3.8	18.5	23.0	50.4	47.6	69.12	59.56	34.86	28.33	6.0	16.0	23.0	64	12	5,360	2,082
Berlin	71.2	70.9	87.96	84.87	62.66	60.16	0.5	3.6	4.2	64.0	64.2	81.25	77.95	52.01	50.06	-0.3	4.2	3.9	598	216	66,351	44,086
Bratislava	55.7	53.6	56.86	52.79	31.67	28.30	3.9	7.7	11.9	54.7	52.5	56.92	53.08	31.14	27.87	4.2	7.2	11.8	69	23	4,869	3,034
Brussels	66.6	62.8	97.81	90.41	65.13	56.77	6.1	8.2	14.7	61.8	58.7	95.84	88.80	59.20	52.17	5.1	7.9	13.5	235	84	21,936	14,752
Bucharest	64.2	65.1	67.04	61.48	43.06	40.05	-1.4	9.0	7.5	59.3	58.9	65.68	60.73	38.92	35.77	0.6	8.2	8.8	103	29	9,817	5,201
Budapest	61.0	58.3	58.10	54.99	35.44	32.04	4.7	5.7	10.6	57.0	55.3	59.44	55.24	33.91	30.55	3.1	7.6	11.0	234	66	21,054	12,123
Copenhagen	64.6	71.1	98.44	101.73	63.61	72.34	-9.1	-3.2	-12.1	63.0	67.5	99.65	100.06	62.75	67.55	-6.7	-0.4	-7.1	117	25	17,827	4,354
Dublin	73.7	71.3	105.21	98.36	77.49	70.18	3.2	7.0	10.4	69.9	68.2	102.34	95.60	71.50	65.24	2.4	7.0	9.6	219	97	21,807	16,484
Edinburgh	71.5	72.3	83.39	77.88	59.59	56.34	-1.2	7.1	5.8	65.8	65.8	76.40	73.38	50.27	48.27	0.0	4.1	4.2	211	114	14,533	12,312
Frankfurt Centre	72.0	68.9	117.42	113.25	84.54	78.08	4.4	3.7	8.3	70.1	66.2	117.19	114.40	82.17	75.75	5.9	2.4	8.5	159	68	19,946	13,749
Geneva Area	60.9	60.7	173.58	179.98	105.68	109.18	0.4	-3.6	-3.2	60.8	60.5	197.26	207.42	119.93	125.45	0.5	-4.9	-4.4	105	45	9,773	6,386
Helsinki	67.1	60.9	88.42	84.96	59.34	51.73	10.2	4.1	14.7	65.5	59.4	87.91	83.57	57.60	49.63	10.3	5.2	16.1	90	53	14,027	9,671
Istanbul	65.1	48.2	60.64	56.64	39.49	27.30	35.1	7.1	44.6	65.3	47.2	61.92	55.58	40.42	26.25	38.2	11.4	54.0	523	151	57,212	29,139
Lisbon	62.7	61.8	85.32	74.61	53.53	46.13	1.5	14.3	16.0	59.9	59.1	85.95	74.59	51.50	44.12	1.3	15.2	16.7	183	55	19,830	9,037
London	77.2	77.5	132.92	131.61	102.62	102.05	-0.4	1.0	0.6	73.3	73.9	130.86	129.31	95.87	95.53	-0.8	1.2	0.4	1,589	664	137,778	98,736
Madrid	73.1	69.7	91.59	79.95	66.91	55.75	4.8	14.6	20.0	68.3	64.4	89.78	79.42	61.36	51.19	6.0	13.0	19.9	439	157	49,123	23,962
Manchester Centre	74.8	78.2	74.75	75.36	55.93	58.92	-4.3	-0.8	-5.1	70.3	73.8	71.62	72.78	50.38	53.72	-4.7	-1.6	-6.2	178	99	18,008	14,737
Milan	71.4	71.4	134.37	123.89	95.93	88.51	-0.1	8.5	8.4	67.0	65.3	122.80	114.45	82.24	74.77	2.5	7.3	10.0	410	138	32,688	18,991
Moscow	66.4	61.6	71.68	77.74	47.57	47.87	7.8	-7.8	-0.6	61.3	56.9	67.63	72.91	41.44	41.50	7.7	-7.2	-0.1	333	101	50,270	24,210
Paris	65.4	61.4	182.34	166.27	119.20	102.08	6.5	9.7	16.8	66.5	65.1	192.16	173.98	127.86	113.19	2.3	10.4	13.0	1,088	158	69,592	17,714
Prague	58.4	56.4	59.22	54.46	34.60	30.73	3.6	8.7	12.6	55.5	55.0	61.94	57.10	34.40	31.40	1.0	8.5	9.5	512	88	35,387	14,110
Riga	42.3	47.9	62.36	50.66	26.36	24.25	-11.7	23.1	8.7	47.1	46.9	60.31	51.67	28.42	24.23	0.5	16.7	17.3	101	17	7,534	2,504
Rome	60.1	56.0	107.78	95.40	64.81	53.43	7.4	13.0	21.3	53.8	51.7	106.87	97.29	57.55	50.30	4.2	9.8	14.4	511	95	41,148	14,615
Saint Petersburg	42.3	43.8	51.75	54.11	21.90	23.69	-3.3	-4.4	-7.5	39.7	41.1	52.58	52.23	20.88	21.47	-3.4	0.7	-2.7	243	41	23,191	11,277
Sofia	60.0	63.2	79.17	61.15	47.49	38.62	-5.0	29.5	23.0	55.1	56.3	77.18	59.75	42.50	33.65	-2.2	29.2	26.3	86	12	7,380	1,851
Tallinn	61.3	53.0	62.74	56.97	38.45	30.20	15.6	10.1	27.3	58.1	50.7	65.03	59.46	37.79	30.16	14.6	9.4	25.3	73	13	7,181	3,237
Tel Aviv	65.9	60.4	156.70	164.38	103.24	99.37	9.0	-4.7	3.9	63.6	58.5	152.52	163.21	96.99	95.45	8.7	-6.5	1.6	73	25	9,675	5,911
Vienna	57.8	52.8	82.70	71.11	47.78	37.51	9.5	16.3	27.4	54.9	51.9	80.45	73.00	44.13	37.89	5.7	10.2	16.5	367	120	33,606	21,570
Vilnius	49.2	49.5	58.42	50.01	28.77	24.78	-0.6	16.8	16.1	49.7	49.0	56.06	50.45	27.86	24.72	1.4	11.1	12.7	58	18	4,195	2,086
Warsaw	69.8	68.4	60.79	54.73	42.43	37.44	2.0	11.1	13.3	65.5	65.6	60.21	53.91	39.42	35.38	-0.3	11.7	11.4	98	52	14,653	11,672
Zurich	62.2	64.3	171.75	173.35	106.76	111.50	-3.4	-0.9	-4.3	63.3	62.2	177.81	177.07	112.60	110.05	1.9	0.4	2.3	117	65	9,252	7,126

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in US Dollars)

For the Month of: February 2018

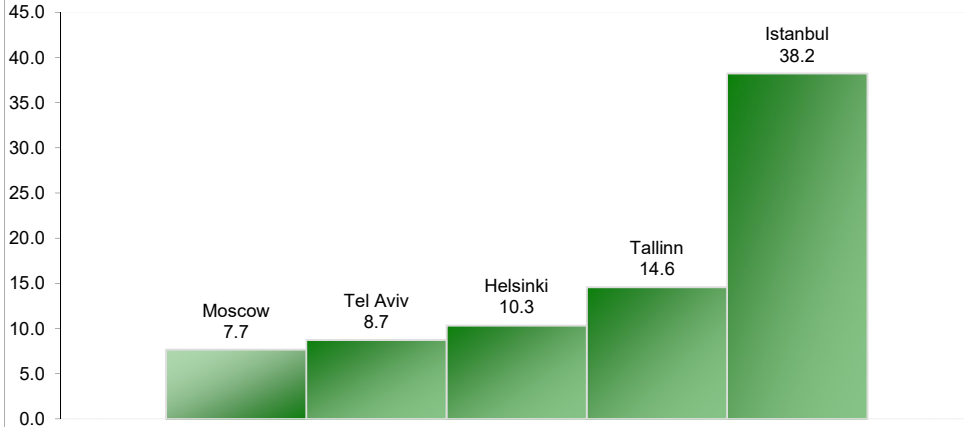
	February 2018 vs February 2017									Year to Date - February 2018 vs February 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.5	64.1	122.72	105.52	80.40	67.68	2.1	16.3	18.8	61.8	60.2	122.04	105.00	75.45	63.23	2.6	16.2	19.3	68,356	10,385	4,699,704	1,380,371
Markets																						
Amsterdam	73.7	74.0	162.12	132.03	119.51	97.68	-0.4	22.8	22.4	69.7	68.9	152.51	124.98	106.32	86.08	1.2	22.0	23.5	389	140	38,144	27,535
Athens	59.7	56.6	125.56	100.12	74.99	56.68	5.5	25.4	32.3	55.7	53.8	127.00	100.79	70.78	54.25	3.5	26.0	30.5	230	46	19,613	6,897
Baku	42.6	44.2	103.82	92.41	44.28	40.83	-3.5	12.3	8.5	44.5	43.3	104.90	88.28	46.73	38.21	2.9	18.8	22.3	62	15	5,946	3,467
Barcelona	66.3	71.0	195.23	151.20	129.53	107.36	-6.6	29.1	20.6	62.3	64.2	160.45	129.63	99.93	83.21	-3.0	23.8	20.1	613	134	60,158	20,422
Belgrade	53.4	51.5	99.18	74.66	53.01	38.44	3.8	32.8	37.9	50.4	47.6	96.86	74.35	48.85	35.37	6.0	30.3	38.1	64	12	5,360	2,082
Berlin	71.2	70.9	122.62	105.50	87.35	74.78	0.5	16.2	16.8	64.0	64.2	113.79	97.27	72.84	62.47	-0.3	17.0	16.6	598	216	66,351	44,086
Bratislava	55.7	53.6	79.26	65.62	44.14	35.18	3.9	20.8	25.5	54.7	52.5	79.79	66.28	43.66	34.80	4.2	20.4	25.5	69	23	4,869	3,034
Brussels	66.6	62.8	136.34	112.39	90.79	70.57	6.1	21.3	28.7	61.8	58.7	134.30	110.85	82.95	65.12	5.1	21.2	27.4	235	84	21,936	14,752
Bucharest	64.2	65.1	93.45	76.43	60.03	49.78	-1.4	22.3	20.6	59.3	58.9	92.03	75.80	54.54	44.65	0.6	21.4	22.2	103	29	9,817	5,201
Budapest	61.0	58.3	80.99	68.36	49.41	39.83	4.7	18.5	24.1	57.0	55.3	83.33	68.97	47.53	38.14	3.1	20.8	24.6	234	66	21,054	12,123
Copenhagen	64.6	71.1	137.22	126.46	88.67	89.93	-9.1	8.5	-1.4	63.0	67.5	139.71	124.91	87.97	84.34	-6.7	11.8	4.3	117	25	17,827	4,354
Dublin	73.7	71.3	146.66	122.27	108.03	87.24	3.2	19.9	23.8	69.9	68.2	143.41	119.34	100.19	81.44	2.4	20.2	23.0	219	97	21,807	16,484
Edinburgh	71.5	72.3	116.25	96.82	83.06	70.03	-1.2	20.1	18.6	65.8	65.8	107.02	91.57	70.42	60.23	0.0	16.9	16.9	211	114	14,533	12,312
Frankfurt Centre	72.0	68.9	163.69	140.78	117.84	97.07	4.4	16.3	21.4	70.1	66.2	164.28	142.84	115.19	94.59	5.9	15.0	21.8	159	68	19,946	13,749
Geneva Area	60.9	60.7	241.97	223.73	147.32	135.73	0.4	8.2	8.5	60.8	60.5	276.74	259.17	168.24	156.74	0.5	6.8	7.3	105	45	9,773	6,386
Helsinki	67.1	60.9	123.25	105.61	82.72	64.31	10.2	16.7	28.6	65.5	59.4	123.23	104.35	80.75	61.97	10.3	18.1	30.3	90	53	14,027	9,671
Istanbul	65.1	48.2	84.54	70.41	55.05	33.94	35.1	20.1	62.2	65.3	47.2	86.82	69.40	56.68	32.77	38.2	25.1	73.0	523	151	57,212	29,139
Lisbon	62.7	61.8	118.93	92.75	74.63	57.35	1.5	28.2	30.1	59.9	59.1	120.48	93.13	72.19	55.08	1.3	29.4	31.1	183	55	19,830	9,037
London	77.2	77.5	185.29	163.61	143.05	126.86	-0.4	13.3	12.8	73.3	73.9	183.41	161.43	134.36	119.26	-0.8	13.6	12.7	1,589	664	137,778	98,736
Madrid	73.1	69.7	127.67	99.39	93.28	69.31	4.8	28.5	34.6	68.3	64.4	125.81	99.15	85.99	63.90	6.0	26.9	34.6	439	157	49,123	23,962
Manchester Centre	74.8	78.2	104.20	93.68	77.96	73.24	-4.3	11.2	6.4	70.3	73.8	100.35	90.85	70.60	67.05	-4.7	10.5	5.3	178	99	18,008	14,737
Milan	71.4	71.4	187.31	154.01	133.72	110.03	-0.1	21.6	21.5	67.0	65.3	172.02	142.81	115.21	93.30	2.5	20.5	23.5	410	138	32,688	18,991
Moscow	66.4	61.6	99.92	96.64	66.31	59.51	7.8	3.4	11.4	61.3	56.9	94.75	90.99	58.06	51.79	7.7	4.1	12.1	333	101	50,270	24,210
Paris	65.4	61.4	254.19	206.69	166.16	126.90	6.5	23.0	30.9	66.5	65.1	269.51	217.35	179.33	141.41	2.3	24.0	26.8	1,088	158	69,592	17,714
Prague	58.4	56.4	82.55	67.70	48.23	38.20	3.6	21.9	26.3	55.5	55.0	86.85	71.31	48.23	39.22	1.0	21.8	23.0	512	88	35,387	14,110
Riga	42.3	47.9	86.93	62.97	36.74	30.15	-11.7	38.0	21.9	47.1	46.9	84.59	64.52	39.86	30.26	0.5	31.1	31.7	101	17	7,534	2,504
Rome	60.1	56.0	150.24	118.59	90.34	66.42	7.4	26.7	36.0	53.8	51.7	149.74	121.46	80.63	62.80	4.2	23.3	28.4	511	95	41,148	14,615
Saint Petersburg	42.3	43.8	72.13	67.26	30.53	29.45	-3.3	7.2	3.7	39.7	41.1	73.70	65.19	29.27	26.80	-3.4	13.0	9.2	243	41	23,191	11,277
Sofia	60.0	63.2	110.36	76.01	66.21	48.01	-5.0	45.2	37.9	55.1	56.3	108.14	74.56	59.55	41.99	-2.2	45.0	41.8	86	12	7,380	1,851
Tallinn	61.3	53.0	87.46	70.82	53.60	37.55	15.6	23.5	42.7	58.1	50.7	91.17	74.26	52.98	37.66	14.6	22.8	40.7	73	13	7,181	3,237
Tel Aviv	65.9	60.4	218.45	204.34	143.91	123.52	9.0	6.9	16.5	63.6	58.5	213.77	203.78	135.94	119.17	8.7	4.9	14.1	73	25	9,675	5,911
Vienna	57.8	52.8	115.28	88.40	66.61	46.63	9.5	30.4	42.8	54.9	51.9	112.74	91.16	61.84	47.32	5.7	23.7	30.7	367	120	33,606	21,570
Vilnius	49.2	49.5	81.44	62.17	40.10	30.80	-0.6	31.0	30.2	49.7	49.0	78.58	63.01	39.05	30.87	1.4	24.7	26.5	58	18	4,195	2,086
Warsaw	69.8	68.4	84.74	68.03	59.15	46.54	2.0	24.6	27.1	65.5	65.6	84.39	67.30	55.25	44.18	-0.3	25.4	25.1	98	52	14,653	11,672
Zurich	62.2	64.3	239.42	215.49	148.82	138.61	-3.4	11.1	7.4	63.3	62.2	249.37	221.11	157.92	137.42	1.9	12.8	14.9	117	65	9,252	7,126

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

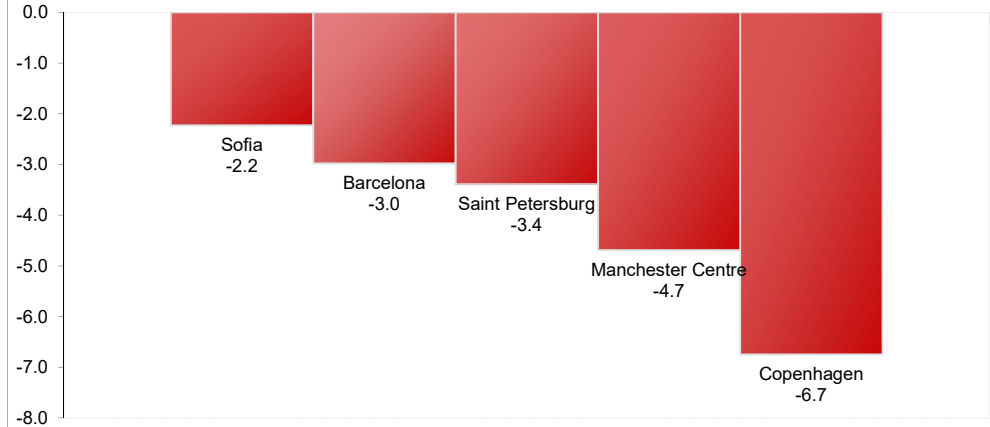
European Market Performance Graphs (Data in US Dollars)

For the Month of: February 2018

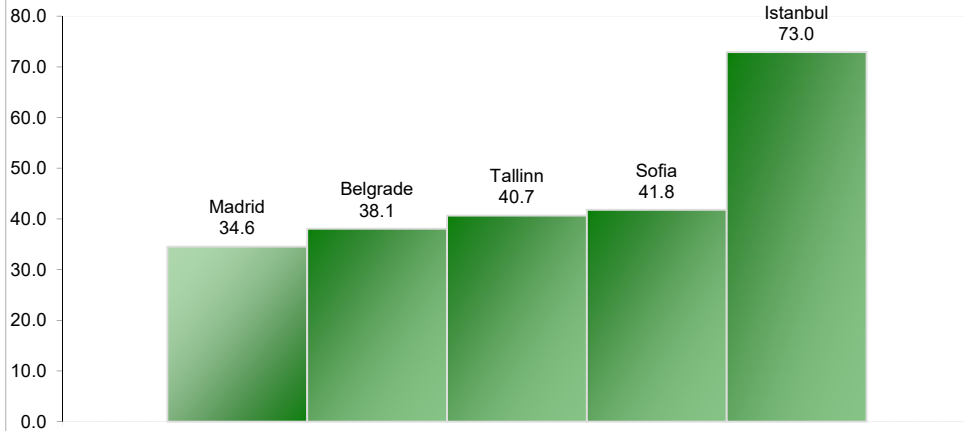
**Top 5 Markets: Occupancy Percent Change
YTD February 2018 vs YTD February 2017**



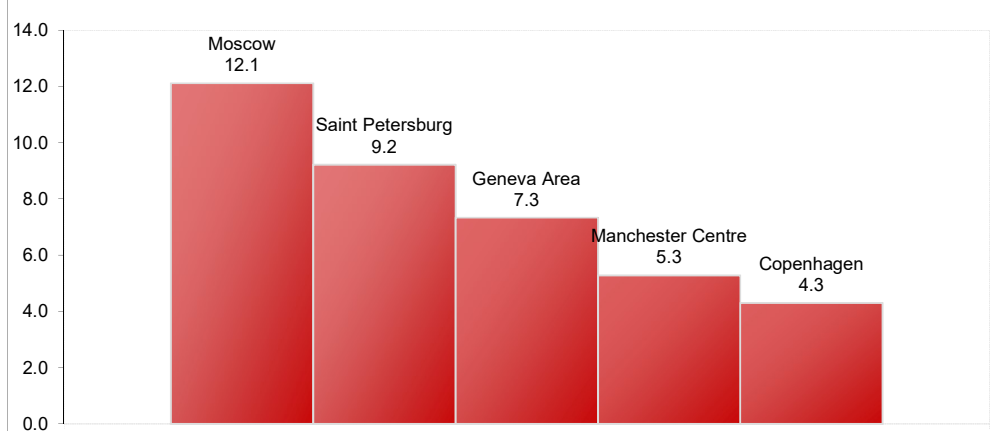
**Bottom 5 Markets: Occupancy Percent Change
YTD February 2018 vs YTD February 2017**



**Top 5 Markets: RevPAR Percent Change
YTD February 2018 vs YTD February 2017**



**Bottom 5 Markets: RevPAR Percent Change
YTD February 2018 vs YTD February 2017**



World Regions

Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	North America
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
Northeastern Asia	Micronesia
China	Nauru
Japan	New Caledonia
North Korea	New Zealand
South Korea	Niue
Mongolia	Northern Mariana Islands
Taiwan	Palau
	Papua New Guinea
Southeastern Asia	Samoa
Brunei	Solomon Islands
Cambodia	Tonga
East Timor	Tuvalu
Indonesia	Vanuatu
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
Northern Europe	Western Europe
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

Middle East / Africa

Middle East	Southern Africa
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Cote d'Ivoire
Saudi Arabia	Democratic Rep. of Congo
Syria	Equatorial Guinea
UAE	Ethiopia
Yemen	Gabon
	Gambia
Northern Africa	Ghana
Algeria	Guinea
Burkina Faso	Guinea-Bissau
Chad	Kenya
Djibouti	Lesotho
Egypt	Liberia
Eritrea	Madagascar
Libya	Malawi
Mali	Mauritius
Morocco	Mozambique
Mauritania	Namibia
Niger	Nigeria
South Sudan	Republic Of Congo
Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



How can we assist you?

Glossary:

For all STR definitions, please visit www.str.com/resources/glossary

Frequently Asked Questions (FAQ):

For all STR FAQs, please click here or visit www.str.com/resources/faq

Please visit our website at www.str.com, or if you need additional assistance please reach out to our Customer Support team.

North America:

735 East Main Street, Hendersonville, TN 37075 USA

T : +1 615 824 8664

support@str.com

International:

Blue Fin Building, 110 Southwark Street, London SE1 0TA

T : +44 (0) 20 7922 1930

industryinfo@str.com

Asia Pacific:

Thong Teck Building, 15 Scotts Road #08-12, 228 218 Singapore

T: +64 6800 7850

apinfo@str.com

For the latest in industry news, visit HotelNewsNow.com.

To learn more about the Hotel Data Conference, visit HotelDataConference.com.