

Date Created: March 18, 2019

European Hotel Review

European Hotel Industry Performance for the Month of February 2019

Volume 19, Issue EU2



Table of Contents	1
Global Performance (Euros)	2
Global Performance (British Pounds)	3
Global Performance (US Dollars)	4
Country Performance (Local Currency)	5
Country Performance (Euros)	6
Country Performance (British Pounds)	7
Country Performance (US Dollars)	8
Market Performance (Local Currency)	9
Market Performance (Euros)	10
Market Performance (British Pounds)	11
Market Performance (US Dollars)	12
Market Performance Graphs	13
World Regions	14
Help	15

735 East Main Street, Hendersonville, TN 37075 USA
T : +1 615 824 8664
support@str.com www.str.com

Blue Fin Building, 110 Southwark Street, London SE1 0TA
T : +44 (0)20 7922 1930
industryinfo@str.com www.str.com

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in Euros)

For the Month of: February 2019

	February 2019 vs February 2018								
	Occ %		ADR		RevPAR		Percent Change from February 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	66.6	66.2	95.33	93.62	63.52	61.95	0.7	1.8	2.5
Central & South Asia	75.6	74.6	111.98	107.06	84.68	79.91	1.3	4.6	6.0
Northeastern Asia	62.7	61.4	82.86	82.38	51.98	50.61	2.1	0.6	2.7
Southeastern Asia	71.6	72.7	109.16	101.44	78.13	73.72	-1.5	7.6	6.0
Australia & Oceania	77.6	78.6	128.61	127.74	99.75	100.40	-1.3	0.7	-0.7

Americas	62.1	61.7	113.42	103.64	70.45	63.93	0.7	9.4	10.2
North America	62.1	61.7	112.78	102.82	69.99	63.43	0.6	9.7	10.3
Caribbean	74.4	73.5	227.99	197.78	169.63	145.36	1.2	15.3	16.7
Central America	67.6	68.4	118.88	106.36	80.31	72.76	-1.2	11.8	10.4
South America	58.3	56.2	79.19	83.86	46.17	47.13	3.7	-5.6	-2.0

Europe	65.0	64.9	101.19	99.17	65.73	64.38	0.1	2.0	2.1
Eastern Europe	57.2	56.7	69.15	69.87	39.55	39.61	0.9	-1.0	-0.1
Northern Europe	69.8	70.2	98.47	96.85	68.77	67.99	-0.5	1.7	1.1
Southern Europe	62.7	62.9	101.81	98.89	63.84	62.24	-0.4	2.9	2.6
Western Europe	63.8	63.4	112.27	109.21	71.60	69.26	0.6	2.8	3.4

Middle East/Africa	68.3	66.0	121.67	118.62	83.06	78.33	3.4	2.6	6.0
Middle East	72.2	69.9	131.91	130.47	95.22	91.21	3.3	1.1	4.4
Northern Africa	60.2	54.9	80.57	69.56	48.53	38.18	9.7	15.8	27.1
Southern Africa	63.0	64.7	116.20	117.60	73.21	76.07	-2.6	-1.2	-3.8

Markets									
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Beijing	63.0	59.8	73.01	66.86	45.96	40.00	5.2	9.2	14.9
Berlin	73.3	70.7	101.35	98.57	74.31	69.71	3.7	2.8	6.6
Buenos Aires	69.4	69.0	110.20	101.99	76.50	70.35	0.6	8.0	8.7
Dubai	85.2	85.9	160.31	167.68	136.66	144.11	-0.8	-4.4	-5.2
Hong Kong	89.5	87.6	168.17	151.07	150.45	132.29	2.2	11.3	13.7
London	77.9	77.4	155.56	149.28	121.15	115.55	0.6	4.2	4.8
Los Angeles	79.6	79.7	158.96	146.95	126.59	117.10	-0.1	8.2	8.1
Madrid	72.5	73.0	105.56	102.83	76.49	75.02	-0.7	2.7	2.0
New York	76.6	78.4	161.12	150.04	123.46	117.59	-2.2	7.4	5.0
Paris	64.9	68.2	177.09	173.77	114.96	118.58	-4.9	1.9	-3.1
Rome	56.0	61.1	117.04	115.67	65.49	70.68	-8.4	1.2	-7.3
Sydney	89.3	89.9	158.98	165.63	141.92	148.93	-0.7	-4.0	-4.7
Tokyo	86.1	88.5	146.67	138.22	126.32	122.34	-2.7	6.1	3.3
Toronto	69.7	69.3	116.70	108.93	81.31	75.44	0.6	7.1	7.8

	Year to Date - February 2019 vs February 2018								
	Occ %		ADR		RevPAR		Percent Change from YTD 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
	66.1	66.4	92.20	89.95	60.93	59.75	-0.5	2.5	2.0
	72.6	70.1	111.23	108.36	80.71	75.99	3.5	2.6	6.2
	63.2	63.5	78.92	77.28	49.86	49.08	-0.5	2.1	1.6
	69.4	70.0	108.00	100.16	74.96	70.10	-0.8	7.8	6.9
	74.8	76.0	128.05	128.51	95.83	97.67	-1.5	-0.4	-1.9

	58.3	58.0	111.43	102.09	64.92	59.17	0.5	9.1	9.7
	58.1	57.8	110.68	101.24	64.33	58.55	0.5	9.3	9.9
	71.5	70.8	223.76	193.11	160.00	136.81	0.9	15.9	17.0
	62.3	64.7	120.92	106.77	75.34	69.09	-3.7	13.2	9.1
	56.8	55.8	80.51	83.95	45.73	46.83	1.8	-4.1	-2.3

	61.2	61.3	100.30	98.44	61.43	60.34	-0.1	1.9	1.8
	53.1	52.7	68.76	69.67	36.55	36.75	0.8	-1.3	-0.5
	65.6	65.8	96.79	95.37	63.52	62.77	-0.3	1.5	1.2
	58.9	59.6	98.98	96.51	58.26	57.47	-1.2	2.6	1.4
	60.7	60.5	112.74	109.89	68.47	66.47	0.4	2.6	3.0

	65.1	64.1	123.27	121.53	80.24	77.89	1.6	1.4	3.0
	69.9	69.3	133.18	133.60	93.16	92.61	0.9	-0.3	0.6
	57.5	54.0	81.51	70.45	46.89	38.06	6.5	15.7	23.2
	57.2	58.6	119.03	120.97	68.11	70.91	-2.4	-1.6	-3.9

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
40,443	11,423	5,044,596	2,017,040
5,115	1,186	328,891	146,793
20,112	6,946	3,319,583	1,323,579
8,485	1,534	1,026,742	352,776
6,731	1,757	369,380	193,892

74,369	38,449	6,897,987	4,617,682
65,466	36,742	6,073,636	4,334,312
1,971	267	253,744	68,862
1,056	154	64,674	26,841
5,876	1,286	505,933	187,667

70,163	11,994	4,853,837	1,585,023
6,535	927	547,917	162,285
19,325	4,546	1,039,563	543,117
17,888	2,167	1,664,159	331,152
26,415	4,354	1,602,198	548,469

6,765	1,855	915,245	397,911
2,285	987	382,985	246,210
1,487	227	306,819	60,863
2,993	641	225,441	90,838

1,539	519	240,301	87,923
691	222	72,930	45,301
239	57	20,690	7,867
588	283	113,526	80,067
231	132	72,078	50,713
1,608	677	140,619	103,215
1,039	545	104,499	82,915
457	172	50,385	25,553
673	482	123,112	105,745
1,161	362	73,022	31,125
515	109	41,143	16,413
396	258	43,048	37,394
610	207	124,994	57,010
212	147	36,620	33,075

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in British Pounds)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ %		ADR		RevPAR		Percent Change from February 2018			Occ %		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	Occus	Sample	Census	Sample
Asia Pacific	66.6	66.2	81.65	82.56	54.41	54.63	0.7	-1.1	-0.4	66.1	66.4	79.79	79.21	52.72	52.61	-0.5	0.7	0.2	40,443	11,423	5,044,596	2,017,040
Central & South Asia	75.6	74.6	95.91	94.40	72.53	70.46	1.3	1.6	2.9	72.6	70.1	96.24	95.42	69.83	66.92	3.5	0.9	4.4	5,115	1,186	328,891	146,793
Northeastern Asia	62.7	61.4	70.97	72.64	44.52	44.63	2.1	-2.3	-0.2	63.2	63.5	68.29	68.05	43.14	43.22	-0.5	0.3	-0.2	20,112	6,946	3,319,583	1,323,579
Southeastern Asia	71.6	72.7	93.50	89.45	66.92	65.01	-1.5	4.5	2.9	69.4	70.0	93.45	88.21	64.87	61.74	-0.8	5.9	5.1	8,485	1,534	1,026,742	352,776
Australia & Oceania	77.6	78.6	110.16	112.64	85.44	88.54	-1.3	-2.2	-3.5	74.8	76.0	110.80	113.16	82.92	86.00	-1.5	-2.1	-3.6	6,731	1,757	369,380	193,892
Americas	62.1	61.7	97.15	91.39	60.34	56.38	0.7	6.3	7.0	58.3	58.0	96.38	89.91	56.15	52.11	0.5	7.2	7.8	74,369	38,449	6,897,987	4,617,682
North America	62.1	61.7	96.60	90.67	59.95	55.94	0.6	6.5	7.2	58.1	57.8	95.73	89.16	55.64	51.56	0.5	7.4	7.9	65,466	36,742	6,073,636	4,334,312
Caribbean	74.4	73.5	195.28	174.40	145.29	128.18	1.2	12.0	13.3	71.5	70.8	193.58	170.05	138.42	120.48	0.9	13.8	14.9	1,971	267	253,744	68,862
Central America	67.6	68.4	101.82	93.79	68.79	64.16	-1.2	8.6	7.2	62.3	64.7	104.61	94.02	65.18	60.84	-3.7	11.3	7.1	1,056	154	64,674	26,841
South America	58.3	56.2	67.83	73.95	39.54	41.56	3.7	-8.3	-4.9	56.8	55.8	69.69	73.92	39.58	41.23	1.8	-5.7	-4.0	5,876	1,286	505,933	187,667
Europe	65.0	64.9	86.67	87.45	56.30	56.77	0.1	-0.9	-0.8	61.2	61.3	86.77	86.69	53.14	53.14	-0.1	0.1	0.0	70,163	11,994	4,853,837	1,585,023
Eastern Europe	57.2	56.7	59.23	61.61	33.87	34.92	0.9	-3.9	-3.0	53.1	52.7	59.48	61.36	31.61	32.36	0.8	-3.1	-2.3	6,535	927	547,917	162,285
Northern Europe	69.8	70.2	84.34	85.40	58.90	59.96	-0.5	-1.2	-1.8	65.6	65.8	83.72	83.99	54.95	55.28	-0.3	-0.3	-0.6	19,325	4,546	1,039,563	543,117
Southern Europe	62.7	62.9	87.20	87.20	54.68	54.88	-0.4	0.0	-0.4	58.9	59.6	85.61	84.99	50.39	50.61	-1.2	0.7	-0.4	17,888	2,167	1,664,159	331,152
Western Europe	63.8	63.4	96.16	96.30	61.32	61.07	0.6	-0.1	0.4	60.7	60.5	97.55	96.77	59.25	58.54	0.4	0.8	1.2	26,415	4,354	1,602,198	548,469
Middle East/Africa	68.3	66.0	104.21	104.60	71.14	69.07	3.4	-0.4	3.0	65.1	64.1	106.67	107.02	69.43	68.58	1.6	-0.3	1.2	6,765	1,855	915,245	397,911
Middle East	72.2	69.9	112.98	115.05	81.56	80.43	3.3	-1.8	1.4	69.9	69.3	115.26	117.64	80.62	81.55	0.9	-2.0	-1.1	2,285	987	382,985	246,210
Northern Africa	60.2	54.9	69.01	61.34	41.57	33.67	9.7	12.5	23.5	57.5	54.0	70.54	62.03	40.58	33.52	6.5	13.7	21.1	1,487	227	306,819	60,863
Southern Africa	63.0	64.7	99.53	103.70	62.71	67.08	-2.6	-4.0	-6.5	57.2	58.6	102.96	106.53	58.92	62.44	-2.4	-3.4	-5.6	2,993	641	225,441	90,838
Markets																						
Beijing	63.0	59.8	62.54	58.96	39.37	35.27	5.2	6.1	11.6	66.3	66.2	64.80	62.32	42.96	41.28	0.1	4.0	4.1	1,539	519	240,301	87,923
Berlin	73.3	70.7	86.81	86.92	63.65	61.47	3.7	-0.1	3.6	68.4	63.7	80.81	80.37	55.29	51.19	7.4	0.6	8.0	691	222	72,930	45,301
Buenos Aires	69.4	69.0	94.38	89.93	65.52	62.04	0.6	4.9	5.6	65.6	63.9	95.16	87.77	62.45	56.11	2.6	8.4	11.3	239	57	20,690	7,867
Dubai	85.2	85.9	137.31	147.86	117.05	127.08	-0.8	-7.1	-7.9	83.5	86.1	142.92	151.82	119.28	130.77	-3.1	-5.9	-8.8	588	283	113,526	80,067
Hong Kong	89.5	87.6	144.04	133.22	128.86	116.65	2.2	8.1	10.5	89.8	89.2	143.67	130.91	129.04	116.78	0.7	9.7	10.5	231	132	72,078	50,713
London	77.9	77.4	133.24	131.64	103.77	101.89	0.6	1.2	1.8	74.7	73.5	132.23	129.70	98.73	95.29	1.6	2.0	3.6	1,608	677	140,619	103,215
Los Angeles	79.6	79.7	136.16	129.58	108.43	103.26	-0.1	5.1	5.0	75.4	76.1	133.97	126.18	101.03	96.02	-0.9	6.2	5.2	1,039	545	104,499	82,915
Madrid	72.5	73.0	90.42	90.68	65.52	66.15	-0.7	-0.3	-1.0	67.6	68.1	90.68	88.95	61.34	60.58	-0.7	1.9	1.3	457	172	50,385	25,553
New York	76.6	78.4	138.00	132.30	105.74	103.69	-2.2	4.3	2.0	73.9	76.5	138.46	132.03	102.30	101.02	-3.4	4.9	1.3	673	482	123,112	105,745
Paris	64.9	68.2	151.68	153.23	98.46	104.57	-4.9	-1.0	-5.8	65.2	68.7	161.39	160.65	105.23	110.40	-5.1	0.5	-4.7	1,161	362	73,022	31,125
Rome	56.0	61.1	100.25	102.00	56.10	62.33	-8.4	-1.7	-10.0	51.7	54.7	101.12	102.39	52.31	56.00	-5.4	-1.2	-6.6	515	109	41,143	16,413
Sydney	89.3	89.9	136.17	146.06	121.56	131.33	-0.7	-6.8	-7.4	84.6	85.2	126.42	136.33	106.95	116.10	-0.7	-7.3	-7.9	396	258	43,048	37,394
Tokyo	86.1	88.5	125.62	121.88	108.19	107.88	-2.7	3.1	0.3	81.6	83.1	125.44	117.28	102.38	97.48	-1.8	7.0	5.0	610	207	124,994	57,010
Toronto	69.7	69.3	99.96	96.05	69.65	66.53	0.6	4.1	4.7	65.7	66.9	99.74	95.81	65.50	64.08	-1.8	4.1	2.2	212	147	36,620	33,075

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in US Dollars)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ %		ADR		RevPAR		Percent Change from February 2018			Occ %		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	Census	Sample	Census	Sample
Asia Pacific	66.6	66.2	108.49	115.08	72.30	76.15	0.7	-5.7	-5.1	66.1	66.4	105.22	111.03	69.53	73.75	-0.5	-5.2	-5.7	40,443	11,423	5,044,596	2,017,040
Central & South Asia	75.6	74.6	127.45	131.60	96.37	98.22	1.3	-3.2	-1.9	72.6	70.1	126.93	133.75	92.10	93.80	3.5	-5.1	-1.8	5,115	1,186	328,891	146,793
Northeastern Asia	62.7	61.4	94.31	101.26	59.16	62.21	2.1	-6.9	-4.9	63.2	63.5	90.06	95.40	56.90	60.58	-0.5	-5.6	-6.1	20,112	6,946	3,319,583	1,323,579
Southeastern Asia	71.6	72.7	124.24	124.69	88.92	90.62	-1.5	-0.4	-1.9	69.4	70.0	123.24	123.63	85.55	86.53	-0.8	-0.3	-1.1	8,485	1,534	1,026,742	352,776
Australia & Oceania	77.6	78.6	146.38	157.02	113.52	123.42	-1.3	-6.8	-8.0	74.8	76.0	146.12	158.63	109.35	120.56	-1.5	-7.9	-9.3	6,731	1,757	369,380	193,892
Americas	62.1	61.7	129.09	127.39	80.18	78.59	0.7	1.3	2.0	58.3	58.0	127.15	126.00	74.08	73.03	0.5	0.9	1.4	74,369	38,449	6,897,987	4,617,682
North America	62.1	61.7	128.36	126.39	79.66	77.97	0.6	1.6	2.2	58.1	57.8	126.29	124.94	73.40	72.26	0.5	1.1	1.6	65,466	36,742	6,073,636	4,334,312
Caribbean	74.4	73.5	259.48	243.11	193.05	178.68	1.2	6.7	8.0	71.5	70.8	255.33	238.35	182.58	168.86	0.9	7.1	8.1	1,971	267	253,744	68,862
Central America	67.6	68.4	135.29	130.74	91.41	89.44	-1.2	3.5	2.2	62.3	64.7	137.98	131.79	85.97	85.28	-3.7	4.7	0.8	1,056	154	64,674	26,841
South America	58.3	56.2	90.12	103.08	52.55	57.94	3.7	-12.6	-9.3	56.8	55.8	91.88	103.64	52.19	57.81	1.8	-11.3	-9.7	5,876	1,286	505,933	187,667
Europe	65.0	64.9	115.16	121.90	74.80	79.13	0.1	-5.5	-5.5	61.2	61.3	114.45	121.50	70.10	74.48	-0.1	-5.8	-5.9	70,163	11,994	4,853,837	1,585,023
Eastern Europe	57.2	56.7	78.70	85.88	45.01	48.68	0.9	-8.4	-7.5	53.1	52.7	78.46	85.99	41.70	45.35	0.8	-8.8	-8.0	6,535	927	547,917	162,285
Northern Europe	69.8	70.2	112.07	119.05	78.26	83.58	-0.5	-5.9	-6.4	65.6	65.8	110.45	117.71	72.48	77.47	-0.3	-6.2	-6.4	19,325	4,546	1,039,563	543,117
Southern Europe	62.7	62.9	115.87	121.56	72.66	76.51	-0.4	-4.7	-5.0	58.9	59.6	112.94	119.10	66.48	70.93	-1.2	-5.2	-6.3	17,888	2,167	1,664,159	331,152
Western Europe	63.8	63.4	127.77	134.24	81.48	85.13	0.6	-4.8	-4.3	60.7	60.5	128.66	135.64	78.14	82.05	0.4	-5.2	-4.8	26,415	4,354	1,602,198	548,469
Middle East/Africa	68.3	66.0	138.48	145.81	94.53	96.29	3.4	-5.0	-1.8	65.1	64.1	140.67	150.03	91.56	96.15	1.6	-6.2	-4.8	6,765	1,855	915,245	397,911
Middle East	72.2	69.9	150.13	160.38	108.38	112.12	3.3	-6.4	-3.3	69.9	69.3	151.99	164.95	106.31	114.34	0.9	-7.9	-7.0	2,285	987	382,985	246,210
Northern Africa	60.2	54.9	91.70	85.51	55.23	46.94	9.7	7.2	17.7	57.5	54.0	93.02	86.97	53.51	46.99	6.5	7.0	13.9	1,487	227	306,819	60,863
Southern Africa	63.0	64.7	132.25	144.56	83.33	93.51	-2.6	-8.5	-10.9	57.2	58.6	135.82	149.31	77.72	87.51	-2.4	-9.0	-11.2	2,993	641	225,441	90,838
Markets																						
Beijing	63.0	59.8	83.09	82.19	52.31	49.16	5.2	1.1	6.4	66.3	66.2	85.39	87.45	56.61	57.92	0.1	-2.4	-2.3	1,539	519	240,301	87,923
Berlin	73.3	70.7	115.35	121.16	84.58	85.68	3.7	-4.8	-1.3	68.4	63.7	106.66	112.56	72.97	71.70	7.4	-5.2	1.8	691	222	72,930	45,301
Buenos Aires	69.4	69.0	125.41	125.37	87.06	86.48	0.6	0.0	0.7	65.6	63.9	125.51	122.99	82.36	78.63	2.6	2.1	4.8	239	57	20,690	7,867
Dubai	85.2	85.9	182.45	206.12	155.53	177.15	-0.8	-11.5	-12.2	83.5	86.1	188.42	212.88	157.25	183.37	-3.1	-11.5	-14.2	588	283	113,526	80,067
Hong Kong	89.5	87.6	191.40	185.70	171.23	162.61	2.2	3.1	5.3	89.8	89.2	189.43	183.55	170.14	163.74	0.7	3.2	3.9	231	132	72,078	50,713
London	77.9	77.4	177.04	183.50	137.88	142.04	0.6	-3.5	-2.9	74.7	73.5	174.41	181.77	130.22	133.55	1.6	-4.1	-2.5	1,608	677	140,619	103,215
Los Angeles	79.6	79.7	180.92	180.63	144.07	143.94	-0.1	0.2	0.1	75.4	76.1	176.73	176.85	133.28	134.56	-0.9	-0.1	-1.0	1,039	545	104,499	82,915
Madrid	72.5	73.0	120.14	126.40	87.06	92.22	-0.7	-5.0	-5.6	67.6	68.1	119.61	124.65	80.91	84.89	-0.7	-4.0	-4.7	457	172	50,385	25,553
New York	76.6	78.4	183.37	184.43	140.51	144.54	-2.2	-0.6	-2.8	73.9	76.5	182.61	185.08	134.92	141.61	-3.4	-1.3	-4.7	673	482	123,112	105,745
Paris	64.9	68.2	201.54	213.61	130.84	145.77	-4.9	-5.6	-10.2	65.2	68.7	212.70	225.30	138.69	154.83	-5.1	-5.6	-10.4	1,161	362	73,022	31,125
Rome	56.0	61.1	133.21	142.19	74.54	86.89	-8.4	-6.3	-14.2	51.7	54.7	133.39	143.47	69.01	78.46	-5.4	-7.0	-12.1	515	109	41,143	16,413
Sydney	89.3	89.9	180.94	203.60	161.52	183.07	-0.7	-11.1	-11.8	84.6	85.2	166.84	191.01	141.14	162.66	-0.7	-12.7	-13.2	396	258	43,048	37,394
Tokyo	86.1	88.5	166.92	169.90	143.76	150.38	-2.7	-1.8	-4.4	81.6	83.1	165.46	164.33	135.05	136.60	-1.8	0.7	-1.1	610	207	124,994	57,010
Toronto	69.7	69.3	132.82	133.89	92.54	92.74	0.6	-0.8	-0.2	65.7	66.9	131.57	134.31	86.41	89.82	-1.8	-2.0	-3.8	212	147	36,620	33,075

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in Local Currency)

For the Month of: February 2019

Countries	February 2019 vs February 2018									February 2019		Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR			2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Occ	ADR	RevPAR	Census
Austria	62.3	60.2	108.08	105.08	67.32	63.21	3.5	2.9	6.5	EUR	0.87865	60.1	57.4	107.57	103.78	64.67	59.60	4.7	3.7	8.5	1,758	205	108,954	32,616
Belgium	69.5	67.5	107.49	101.92	74.73	68.76	3.1	5.5	8.7	EUR	0.87865	64.2	63.0	105.21	100.31	67.59	63.17	2.0	4.9	7.0	974	162	54,611	23,354
Bulgaria	52.6	58.9	172.02	165.57	90.44	97.47	-10.7	3.9	-7.2	BGN	1.71849	49.3	54.0	169.09	165.89	83.36	89.56	-8.7	1.9	-6.9	515	19	57,096	3,077
Croatia	32.9	35.3	627.42	598.69	206.71	211.52	-6.7	4.8	-2.3	HRK	6.5271	27.8	33.6	646.98	635.67	180.12	213.65	-17.2	1.8	-15.7	365	9	45,328	2,197
Czech Republic	60.7	56.5	1740.76	1637.26	1056.99	924.28	7.6	6.3	14.4	CZK	22.52837	56.6	53.6	1788.21	1704.28	1012.09	914.33	5.5	4.9	10.7	1,009	130	61,856	19,368
Estonia	55.4	60.7	74.33	71.46	41.16	43.40	-8.8	4.0	-5.2	EUR	0.87865	54.4	58.0	76.75	73.79	41.75	42.82	-6.3	4.0	-2.5	150	14	11,835	3,094
Finland	60.3	63.4	101.00	97.20	60.89	61.67	-5.0	3.9	-1.3	EUR	0.87865	57.3	60.9	100.12	96.86	57.35	58.98	-5.9	3.4	-2.7	583	103	49,325	18,161
France	59.5	60.3	109.15	102.28	64.94	61.67	-1.3	6.7	5.3	EUR	0.87865	57.5	58.4	111.28	105.32	64.03	61.49	-1.4	5.7	4.1	8,806	1,775	538,516	148,095
Germany	66.5	66.1	101.01	99.21	67.17	65.61	0.6	1.8	2.4	EUR	0.87865	63.1	62.4	101.05	98.40	63.73	61.43	1.0	2.7	3.7	10,172	1,401	653,433	240,798
Greece	55.4	56.6	94.71	91.17	52.45	51.62	-2.2	3.9	1.6	EUR	0.87865	49.5	52.5	93.66	91.45	46.32	48.01	-5.8	2.4	-3.5	1,706	86	146,658	12,538
Hungary	62.5	61.1	20354.56	20132.08	12712.97	12296.37	2.3	1.1	3.4	HUF	278.0372	58.3	57.2	21013.00	20534.31	12247.38	11746.53	1.9	2.3	4.3	698	74	47,023	13,521
Ireland	68.1	67.7	108.92	108.04	74.20	73.13	0.7	0.8	1.5	EUR	0.87865	63.2	63.0	107.47	105.50	67.95	66.42	0.4	1.9	2.3	1,115	225	66,512	30,421
Israel	66.4	63.7	655.99	582.56	435.53	371.00	4.3	12.6	17.4	ILS	3.61832	63.0	60.0	660.43	578.04	416.18	346.93	5.0	14.3	20.0	376	89	50,773	20,774
Italy	61.8	62.0	112.34	111.33	69.45	69.01	-0.3	0.9	0.6	EUR	0.87865	57.1	57.2	109.00	108.66	62.24	62.19	-0.2	0.3	0.1	6,253	649	348,929	77,252
Latvia	49.9	51.1	57.10	57.61	28.52	29.44	-2.3	-0.9	-3.1	EUR	0.87865	49.7	51.2	59.08	60.94	29.38	31.22	-2.9	-3.1	-5.9	134	28	9,802	3,772
Lithuania	43.2	48.6	58.06	60.11	25.08	29.22	-11.1	-3.4	-14.2	EUR	0.87865	43.1	47.8	57.64	59.56	24.82	28.45	-9.9	-3.2	-12.8	147	30	9,120	3,797
Malta	55.3	58.1	99.77	89.79	55.15	52.19	-4.9	11.1	5.7	EUR	0.87865	49.1	54.0	97.95	96.37	48.12	52.01	-9.0	1.6	-7.5	146	15	19,198	3,940
Netherlands	65.8	65.7	110.73	109.54	72.86	72.01	0.1	1.1	1.2	EUR	0.87865	61.7	62.2	105.36	104.93	65.02	65.31	-0.8	0.4	-0.4	2,075	389	124,687	58,930
Poland	61.9	62.3	259.27	249.53	160.45	155.45	-0.7	3.9	3.2	PLN	3.79513	57.8	57.9	255.44	248.76	147.56	144.13	-0.3	2.7	2.4	1,034	227	81,604	34,121
Portugal	51.8	53.0	79.45	79.24	41.16	41.99	-2.2	0.3	-2.0	EUR	0.87865	48.0	48.8	81.99	80.60	39.39	39.33	-1.5	1.7	0.1	1,419	194	117,813	28,900
Romania	62.4	57.0	348.01	319.73	217.09	182.38	9.4	8.8	19.0	RON	4.17348	57.5	53.2	338.82	311.09	194.88	165.50	8.1	8.9	17.8	377	55	29,102	8,106
Russia	57.0	56.7	5234.92	5142.16	2981.48	2915.23	0.5	1.8	2.3	RUB	65.76762	52.6	52.0	5150.61	5081.83	2710.59	2642.02	1.2	1.4	2.6	1,812	263	180,736	57,761
Slovakia	52.7	56.3	76.33	67.39	40.24	37.96	-6.4	13.3	6.0	EUR	0.87865	50.3	54.7	76.07	68.07	38.26	37.21	-8.0	11.8	2.8	330	32	18,953	3,723
Spain	68.0	67.6	109.38	107.68	74.40	72.82	0.6	1.6	2.2	EUR	0.87865	64.1	64.3	104.31	103.12	66.86	66.29	-0.3	1.1	0.9	4,760	741	562,596	120,861
Switzerland	58.9	58.4	231.89	236.51	136.63	138.03	1.0	-2.0	-1.0	CHF	0.99958	56.4	56.9	241.30	246.98	135.99	140.65	-1.0	-2.3	-3.3	2,505	400	113,371	40,338
Turkey	61.9	62.5	364.45	264.00	225.57	165.01	-1.0	38.1	36.7	TRY	5.30626	60.3	61.7	372.40	270.09	224.38	166.62	-2.3	37.9	34.7	1,782	325	277,658	55,576
United Kingdom	72.8	73.0	83.63	84.16	60.88	61.40	-0.2	-0.6	-0.9	GBP	0.75258	68.1	68.1	82.82	82.55	56.39	56.25	-0.1	0.3	0.2	14,666	3,736	666,832	402,411

The STR Hotel Review Report is a publication of STR, Inc. and STR Global Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global Ltd. trading as "STR".

Country Performance (Data in Euros)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.0	64.9	101.19	99.17	65.73	64.38	0.1	2.0	2.1	61.2	61.3	100.30	98.44	61.43	60.34	-0.1	1.9	1.8	70,163	11,994	4,853,837	1,585,023
Countries																						
Austria	62.3	60.2	108.08	105.08	67.32	63.21	3.5	2.9	6.5	60.1	57.4	107.57	103.78	64.67	59.60	4.7	3.7	8.5	1,758	205	108,954	32,616
Belgium	69.5	67.5	107.49	101.92	74.73	68.76	3.1	5.5	8.7	64.2	63.0	105.21	100.31	67.59	63.17	2.0	4.9	7.0	974	162	54,611	23,354
Bulgaria	52.6	58.9	87.95	84.64	46.24	49.82	-10.7	3.9	-7.2	49.3	54.0	86.46	84.81	42.62	45.79	-8.7	1.9	-6.9	515	19	57,096	3,077
Croatia	32.9	35.3	84.46	80.38	27.83	28.40	-6.7	5.1	-2.0	27.8	33.6	87.12	85.52	24.25	28.74	-17.2	1.9	-15.6	365	9	45,328	2,197
Czech Republic	60.7	56.5	67.89	64.47	41.22	36.40	7.6	5.3	13.3	56.6	53.6	69.55	67.22	39.37	36.06	5.5	3.5	9.2	1,009	130	61,858	19,368
Estonia	55.4	60.7	74.33	71.46	41.16	43.40	-8.8	4.0	-5.2	54.4	58.0	76.75	73.79	41.75	42.82	-6.3	4.0	-2.5	150	14	11,835	3,094
Finland	60.3	63.4	101.00	97.20	60.89	61.67	-5.0	3.9	-1.3	57.3	60.9	100.12	96.86	57.35	58.98	-5.9	3.4	-2.7	583	103	49,325	18,161
France	59.5	60.3	109.15	102.28	64.94	61.67	-1.3	6.7	5.3	57.5	58.4	111.28	105.32	64.03	61.49	-1.4	5.7	4.1	8,806	1,775	538,516	148,095
Germany	66.5	66.1	101.01	99.21	67.17	65.61	0.6	1.8	2.4	63.1	62.4	101.05	98.40	63.73	61.43	1.0	2.7	3.7	10,172	1,401	653,433	240,798
Greece	55.4	56.6	94.71	91.17	52.45	51.62	-2.2	3.9	1.6	49.5	52.5	93.66	91.45	46.32	48.01	-5.8	2.4	-3.5	1,706	86	146,658	12,538
Hungary	62.5	61.1	64.32	64.15	40.18	39.18	2.3	0.3	2.5	58.3	57.2	66.39	65.80	38.70	37.64	1.9	0.9	2.8	698	74	47,023	13,521
Ireland	68.1	67.7	108.92	108.04	74.20	73.13	0.7	0.8	1.5	63.2	63.0	107.47	105.50	67.95	66.42	0.4	1.9	2.3	1,115	225	66,512	30,421
Israel	66.4	63.7	159.30	136.11	105.76	86.68	4.3	17.0	22.0	63.0	60.0	158.79	135.95	100.06	81.60	5.0	16.8	22.6	376	89	50,773	20,774
Italy	61.8	62.0	112.34	111.33	69.45	69.01	-0.3	0.9	0.6	57.1	57.2	109.00	108.66	62.24	62.19	-0.2	0.3	0.1	6,253	649	348,929	77,252
Latvia	49.9	51.1	57.10	57.61	28.52	29.44	-2.3	-0.9	-3.1	49.7	51.2	59.08	60.94	29.38	31.22	-2.9	-3.1	-5.9	134	28	9,802	3,772
Lithuania	43.2	48.6	58.06	60.11	25.08	29.22	-11.1	-3.4	-14.2	43.1	47.8	57.64	59.56	24.82	28.45	-9.9	-3.2	-12.8	147	30	9,120	3,797
Malta	55.3	58.1	99.77	89.79	55.15	52.19	-4.9	11.1	5.7	49.1	54.0	97.95	96.37	48.12	52.01	-9.0	1.6	-7.5	146	15	19,198	3,940
Netherlands	65.8	65.7	110.73	109.54	72.86	72.01	0.1	1.1	1.2	61.7	62.2	105.36	104.93	65.02	65.31	-0.8	0.4	-0.4	2,075	389	124,687	58,930
Poland	61.9	62.3	60.03	59.84	37.15	37.28	-0.7	0.3	-0.4	57.8	57.9	59.33	59.79	34.27	34.64	-0.3	-0.8	-1.1	1,034	227	81,604	34,121
Portugal	51.8	53.0	79.45	79.24	41.16	41.99	-2.2	0.3	-2.0	48.0	48.8	81.99	80.60	39.39	39.33	-1.5	1.7	0.1	1,419	194	117,813	28,900
Romania	62.4	57.0	73.27	68.64	45.70	39.16	9.4	6.7	16.7	57.5	53.2	71.30	66.82	41.01	35.55	8.1	6.7	15.4	377	55	29,102	8,106
Russia	57.0	56.7	69.94	74.79	39.83	42.40	0.5	-6.5	-6.1	52.6	52.0	68.58	73.43	36.09	38.17	1.2	-6.6	-5.5	1,812	263	180,736	57,761
Slovakia	52.7	56.3	76.33	67.39	40.24	37.96	-6.4	13.3	6.0	50.3	54.7	76.07	68.07	38.26	37.21	-8.0	11.8	2.8	330	32	18,953	3,723
Spain	68.0	67.6	109.38	107.68	74.40	72.82	0.6	1.6	2.2	64.1	64.3	104.31	103.12	66.86	66.29	-0.3	1.1	0.9	4,760	741	562,596	120,861
Switzerland	58.9	58.4	203.83	205.12	120.10	119.71	1.0	-0.6	0.3	56.4	56.9	211.91	213.58	119.42	121.63	-1.0	-0.8	-1.8	2,505	400	113,371	40,338
Turkey	61.9	62.5	60.35	56.59	37.35	35.37	-1.0	6.6	5.6	60.3	61.7	61.66	57.74	37.15	35.62	-2.3	6.8	4.3	1,782	325	277,658	55,576
United Kingdom	72.8	73.0	97.64	95.44	71.08	69.63	-0.2	2.3	2.1	68.1	68.1	95.76	93.73	65.19	63.87	-0.1	2.2	2.1	14,666	3,736	666,832	402,411

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in British Pounds)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.0	64.9	86.67	87.45	56.30	56.77	0.1	-0.9	-0.8	61.2	61.3	86.77	86.69	53.14	53.14	-0.1	0.1	0.0	70,163	11,994	4,853,837	1,585,023
Countries																						
Austria	62.3	60.2	92.57	92.66	57.66	55.74	3.5	-0.1	3.4	60.1	57.4	93.09	91.39	55.96	52.48	4.7	1.9	6.6	1,758	205	108,954	32,616
Belgium	69.5	67.5	92.07	89.88	64.01	60.63	3.1	2.4	5.6	64.2	63.0	90.98	88.34	58.45	55.63	2.0	3.0	5.1	974	162	54,611	23,354
Bulgaria	52.6	58.9	75.33	74.64	39.61	43.94	-10.7	0.9	-9.8	49.3	54.0	74.78	74.69	36.87	40.32	-8.7	0.1	-8.6	515	19	57,096	3,077
Croatia	32.9	35.3	72.34	70.88	23.83	25.04	-6.7	2.1	-4.8	27.8	33.6	75.31	75.31	20.97	25.31	-17.2	0.0	-17.2	365	9	45,328	2,197
Czech Republic	60.7	56.5	58.15	56.85	35.31	32.09	7.6	2.3	10.0	56.6	53.6	60.18	59.19	34.06	31.75	5.5	1.7	7.3	1,009	130	61,858	19,368
Estonia	55.4	60.7	63.67	63.02	35.25	38.27	-8.8	1.0	-7.9	54.4	58.0	66.45	64.98	36.14	37.71	-6.3	2.3	-4.1	150	14	11,835	3,094
Finland	60.3	63.4	86.51	85.71	52.16	54.38	-5.0	0.9	-4.1	57.3	60.9	86.62	85.30	49.62	51.93	-5.9	1.5	-4.5	583	103	49,325	18,161
France	59.5	60.3	93.49	90.19	55.62	54.38	-1.3	3.7	2.3	57.5	58.4	96.32	92.74	55.42	54.14	-1.4	3.9	2.4	8,806	1,775	538,516	148,095
Germany	66.5	66.1	86.51	87.48	57.54	57.86	0.6	-1.1	-0.6	63.1	62.4	87.43	86.65	55.14	54.09	1.0	0.9	1.9	10,172	1,401	653,433	240,798
Greece	55.4	56.6	81.12	80.40	44.93	45.51	-2.2	0.9	-1.3	49.5	52.5	80.97	80.53	40.05	42.28	-5.8	0.5	-5.3	1,706	86	146,658	12,538
Hungary	62.5	61.1	55.09	56.57	34.41	34.55	2.3	-2.6	-0.4	58.3	57.2	57.45	57.94	33.49	33.14	1.9	-0.8	1.0	698	74	47,023	13,521
Ireland	68.1	67.7	93.30	95.27	63.56	64.48	0.7	-2.1	-1.4	63.2	63.0	92.95	92.91	58.77	58.50	0.4	0.0	0.5	1,115	225	66,512	30,421
Israel	66.4	63.7	136.44	120.02	90.59	76.44	4.3	13.7	18.5	63.0	60.0	137.38	119.73	86.57	71.86	5.0	14.7	20.5	376	89	50,773	20,774
Italy	61.8	62.0	96.22	98.17	59.49	60.86	-0.3	-2.0	-2.2	57.1	57.2	94.25	95.69	53.82	54.77	-0.2	-1.5	-1.7	6,253	649	348,929	77,252
Latvia	49.9	51.1	48.91	50.80	24.43	25.96	-2.3	-3.7	-5.9	49.7	51.2	51.15	53.66	25.44	27.49	-2.9	-4.7	-7.5	134	28	9,802	3,772
Lithuania	43.2	48.6	49.73	53.00	21.48	25.77	-11.1	-6.2	-16.6	43.1	47.8	49.89	52.45	21.48	25.05	-9.9	-4.9	-14.2	147	30	9,120	3,797
Malta	55.3	58.1	85.46	79.18	47.24	46.02	-4.9	7.9	2.6	49.1	54.0	84.68	84.86	41.60	45.80	-9.0	-0.2	-9.2	146	15	19,198	3,940
Netherlands	65.8	65.7	94.84	96.59	62.40	63.50	0.1	-1.8	-1.7	61.7	62.2	91.10	92.41	56.22	57.51	-0.8	-1.4	-2.2	2,075	389	124,687	58,930
Poland	61.9	62.3	51.41	52.77	31.82	32.87	-0.7	-2.6	-3.2	57.8	57.9	51.32	52.65	29.64	30.51	-0.3	-2.5	-2.8	1,034	227	81,604	34,121
Portugal	51.8	53.0	68.05	69.87	35.25	37.03	-2.2	-2.6	-4.8	48.0	48.8	70.94	70.98	34.08	34.64	-1.5	-0.1	-1.6	1,419	194	117,813	28,900
Romania	62.4	57.0	62.75	60.53	39.15	34.53	9.4	3.7	13.4	57.5	53.2	61.65	58.85	35.46	31.31	8.1	4.8	13.3	377	55	29,102	8,106
Russia	57.0	56.7	59.90	65.95	34.12	37.39	0.5	-9.2	-8.7	52.6	52.0	59.31	64.67	31.21	33.62	1.2	-8.3	-7.2	1,812	263	180,736	57,761
Slovakia	52.7	56.3	65.38	59.43	34.46	33.47	-6.4	10.0	3.0	50.3	54.7	65.82	59.94	33.10	32.77	-8.0	9.8	1.0	330	32	18,953	3,723
Spain	68.0	67.6	93.68	94.95	63.73	64.21	0.6	-1.3	-0.8	64.1	64.3	90.19	90.82	57.82	58.38	-0.3	-0.7	-1.0	4,760	741	562,596	120,861
Switzerland	58.9	58.4	174.59	180.88	102.87	105.56	1.0	-3.5	-2.6	56.4	56.9	183.43	188.06	103.37	107.10	-1.0	-2.5	-3.5	2,505	400	113,371	40,338
Turkey	61.9	62.5	51.69	49.90	31.99	31.19	-1.0	3.6	2.6	60.3	61.7	53.38	50.84	32.16	31.37	-2.3	5.0	2.5	1,782	325	277,658	55,576
United Kingdom	72.8	73.0	83.63	84.16	60.88	61.40	-0.2	-0.6	-0.9	68.1	68.1	82.82	82.55	56.39	56.25	-0.1	0.3	0.2	14,666	3,736	666,832	402,411

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Country Performance (Data in US Dollars)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.0	64.9	115.16	121.90	74.80	79.13	0.1	-5.5	-5.5	61.2	61.3	114.45	121.50	70.10	74.48	-0.1	-5.8	-5.9	70,163	11,994	4,853,837	1,585,023
Countries																						
Austria	62.3	60.2	123.01	129.17	76.62	77.71	3.5	-4.8	-1.4	60.1	57.4	122.76	128.09	73.80	73.56	4.7	-4.2	0.3	1,758	205	108,954	32,616
Belgium	69.5	67.5	122.34	125.29	85.05	84.52	3.1	-2.4	0.6	64.2	63.0	120.04	123.80	77.12	77.96	2.0	-3.0	-1.1	974	162	54,611	23,354
Bulgaria	52.6	58.9	100.10	104.04	52.63	61.25	-10.7	-3.8	-14.1	49.3	54.0	98.65	104.67	48.63	56.51	-8.7	-5.7	-13.9	515	19	57,096	3,077
Croatia	32.9	35.3	96.13	98.81	31.67	34.91	-6.7	-2.7	-9.3	27.8	33.6	99.39	105.59	27.67	35.49	-17.2	-5.9	-22.0	365	9	45,328	2,197
Czech Republic	60.7	56.5	77.27	79.25	46.92	44.74	7.6	-2.5	4.9	56.6	53.6	79.37	82.98	44.92	44.52	5.5	-4.3	0.9	1,009	130	61,858	19,368
Estonia	55.4	60.7	84.60	87.85	46.84	53.35	-8.8	-3.7	-12.2	54.4	58.0	87.60	91.10	47.65	52.86	-6.3	-3.8	-9.9	150	14	11,835	3,094
Finland	60.3	63.4	114.94	119.48	69.31	75.81	-5.0	-3.8	-8.6	57.3	60.9	114.25	119.56	65.45	72.80	-5.9	-4.4	-10.1	583	103	49,325	18,161
France	59.5	60.3	124.22	125.73	73.91	75.81	-1.3	-1.2	-2.5	57.5	58.4	127.00	130.02	73.07	75.91	-1.4	-2.3	-3.7	8,806	1,775	538,516	148,095
Germany	66.5	66.1	114.96	121.95	76.45	80.65	0.6	-5.7	-5.2	63.1	62.4	115.31	121.44	72.72	75.82	1.0	-5.0	-4.1	10,172	1,401	653,433	240,798
Greece	55.4	56.6	107.78	112.07	59.70	63.45	-2.2	-3.8	-5.9	49.5	52.5	106.86	112.86	52.85	59.26	-5.8	-5.3	-10.8	1,706	86	146,658	12,538
Hungary	62.5	61.1	73.21	78.86	45.72	48.16	2.3	-7.2	-5.1	58.3	57.2	75.77	81.22	44.16	46.46	1.9	-6.7	-5.0	698	74	47,023	13,521
Ireland	68.1	67.7	123.97	132.81	84.45	89.89	0.7	-6.7	-6.0	63.2	63.0	122.62	130.19	77.53	81.97	0.4	-5.8	-5.4	1,115	225	66,512	30,421
Israel	66.4	63.7	181.30	167.31	120.37	106.55	4.3	8.4	13.0	63.0	60.0	181.20	167.81	114.18	100.72	5.0	8.0	13.4	376	89	50,773	20,774
Italy	61.8	62.0	127.86	136.85	79.05	84.83	-0.3	-6.6	-6.8	57.1	57.2	124.36	134.09	71.01	76.74	-0.2	-7.3	-7.5	6,253	649	348,929	77,252
Latvia	49.9	51.1	64.99	70.81	32.46	36.19	-2.3	-8.2	-10.3	49.7	51.2	67.43	75.25	33.53	38.55	-2.9	-10.4	-13.0	134	28	9,802	3,772
Lithuania	43.2	48.6	66.08	73.89	28.55	35.92	-11.1	-10.6	-20.5	43.1	47.8	65.78	73.52	28.32	35.12	-9.9	-10.5	-19.3	147	30	9,120	3,797
Malta	55.3	58.1	113.55	110.37	62.77	64.16	-4.9	2.9	-2.2	49.1	54.0	111.75	118.98	54.90	64.21	-9.0	-6.1	-14.5	146	15	19,198	3,940
Netherlands	65.8	65.7	126.02	134.64	82.92	88.51	0.1	-6.4	-6.3	61.7	62.2	120.21	129.49	74.19	80.59	-0.8	-7.2	-8.0	2,075	389	124,687	58,930
Poland	61.9	62.3	68.32	73.56	42.28	45.82	-0.7	-7.1	-7.7	57.8	57.9	67.70	73.79	39.11	42.75	-0.3	-8.3	-8.5	1,034	227	81,604	34,121
Portugal	51.8	53.0	90.43	97.40	46.84	51.62	-2.2	-7.2	-9.2	48.0	48.8	93.56	99.48	44.95	48.55	-1.5	-6.0	-7.4	1,419	194	117,813	28,900
Romania	62.4	57.0	83.39	84.38	52.02	48.13	9.4	-1.2	8.1	57.5	53.2	81.35	82.47	46.79	43.87	8.1	-1.4	6.7	377	55	29,102	8,106
Russia	57.0	56.7	79.60	91.93	45.33	52.12	0.5	-13.4	-13.0	52.6	52.0	78.25	90.61	41.18	47.11	1.2	-13.6	-12.6	1,812	263	180,736	57,761
Slovakia	52.7	56.3	86.88	82.84	45.80	46.66	-6.4	4.9	-1.9	50.3	54.7	86.81	84.03	43.66	45.93	-8.0	3.3	-4.9	330	32	18,953	3,723
Spain	68.0	67.6	124.48	132.37	84.68	89.51	0.6	-6.0	-5.4	64.1	64.3	119.01	127.26	76.29	81.80	-0.3	-6.5	-6.7	4,760	741	562,596	120,861
Switzerland	58.9	58.4	231.98	252.14	136.69	147.16	1.0	-8.0	-7.1	56.4	56.9	241.84	263.69	136.29	150.17	-1.0	-8.3	-9.2	2,505	400	113,371	40,338
Turkey	61.9	62.5	68.68	69.56	42.51	43.48	-1.0	-1.3	-2.2	60.3	61.7	70.37	71.29	42.40	43.98	-2.3	-1.3	-3.6	1,782	325	277,658	55,576
United Kingdom	72.8	73.0	111.12	117.31	80.89	85.59	-0.2	-5.3	-5.5	68.1	68.1	109.27	115.68	74.39	78.82	-0.1	-5.5	-5.6	14,666	3,736	666,832	402,411

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in Local Currency)

For the Month of: February 2019

Markets	February 2019 vs February 2018									February 2019		Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR			2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Amsterdam	73.9	74.1	131.06	130.45	96.87	96.62	-0.2	0.5	0.3	EUR	0.87865	68.7	69.9	121.92	122.41	83.81	85.59	-1.7	-0.4	-2.1	404	149	41,162	29,133
Athens	56.9	59.6	103.41	99.23	58.81	59.14	-4.6	4.2	-0.6	EUR	0.87865	50.3	55.3	102.12	100.18	51.42	55.40	-9.0	1.9	-7.2	234	53	20,057	8,647
Baku	45.7	42.7	160.45	175.79	73.31	75.04	7.0	-8.7	-2.3	AZN	1.70125	45.7	44.6	163.07	178.01	74.49	79.33	2.5	-8.4	-6.1	62	15	5,946	3,467
Barcelona	70.8	65.2	166.43	160.01	117.81	104.40	8.5	4.0	12.8	EUR	0.87865	65.3	60.9	137.80	130.97	89.92	79.76	7.1	5.2	12.7	629	142	61,823	21,907
Belgrade	54.5	53.2	9467.73	9915.63	5156.08	5275.31	2.4	-4.5	-2.3	RSD	103.8098	48.0	50.4	9584.09	9722.52	4596.30	4897.16	-4.8	-1.4	-6.1	75	16	6,068	2,549
Berlin	73.3	70.7	101.35	98.57	74.31	69.71	3.7	2.8	6.6	EUR	0.87865	68.4	63.7	93.50	91.24	63.96	58.12	7.4	2.5	10.1	691	222	72,930	45,301
Bratislava	50.7	55.8	117.35	64.40	36.45	35.96	-9.3	11.7	1.4	EUR	0.87865	48.8	54.8	71.99	64.61	35.17	35.43	-10.9	11.4	-0.7	70	22	5,110	2,992
Brussels	70.4	66.9	71.93	110.91	82.63	74.18	5.3	5.8	11.4	EUR	0.87865	65.1	62.0	114.65	108.99	74.64	67.52	5.1	5.2	10.5	244	83	22,547	14,612
Bucharest	65.5	63.6	386.17	351.85	253.00	223.74	3.0	9.8	13.1	RON	4.17348	61.2	58.7	375.87	344.83	229.88	202.54	4.1	9.0	13.5	103	30	9,857	5,457
Budapest	61.9	60.8	21064.08	20593.54	13029.28	12526.39	1.7	2.3	4.0	HUF	278.0372	57.8	57.0	21764.14	21023.12	12577.48	11976.32	1.4	3.5	5.0	253	67	22,402	12,438
Copenhagen	62.9	65.3	816.57	789.33	513.25	515.19	-3.7	3.5	-0.4	DKK	6.5559	63.3	63.7	830.54	806.05	525.71	513.53	-0.6	3.0	2.4	123	37	19,700	8,152
Dublin	72.9	73.9	118.48	118.78	86.41	87.80	-1.3	-0.3	-1.6	EUR	0.87865	69.2	70.1	116.64	115.68	80.73	81.08	-1.2	0.8	-0.4	226	107	22,524	17,748
Edinburgh	70.1	71.4	74.40	83.32	52.18	59.51	-1.8	-10.7	-12.3	GBP	0.75258	64.8	65.7	70.60	76.37	45.73	50.18	-1.4	-7.6	-8.9	224	122	15,699	13,412
Frankfurt Centre	68.5	72.0	130.52	131.67	89.34	94.76	-4.9	-0.9	-5.7	EUR	0.87865	66.5	70.2	130.70	132.34	86.91	92.84	-5.2	-1.2	-6.4	167	74	22,516	15,336
Geneva Area	63.0	61.1	220.55	224.96	138.94	137.52	3.1	-2.0	1.0	CHF	0.99958	62.3	61.0	258.43	256.75	161.13	156.68	2.2	0.7	2.8	106	45	9,791	6,379
Helsinki	63.3	67.2	107.31	99.55	67.91	66.87	-5.8	7.8	1.6	EUR	0.87865	61.7	65.5	105.94	99.12	65.38	64.96	-5.8	6.9	0.7	93	51	14,543	9,701
Istanbul	67.1	65.1	443.58	317.18	297.53	206.43	3.1	39.8	44.1	TRY	5.30626	64.8	65.3	454.56	325.50	294.78	212.44	-0.6	39.7	38.8	540	166	60,048	31,465
Lisbon	59.6	62.4	95.71	94.92	57.05	59.20	-4.4	0.8	-3.6	EUR	0.87865	56.3	59.5	99.96	96.14	56.31	57.23	-5.4	4.0	-1.6	192	59	20,427	9,815
London	77.9	77.4	133.24	131.64	103.77	101.89	0.6	1.2	1.8	GBP	0.75258	74.7	73.5	132.23	129.70	98.73	95.29	1.6	2.0	3.6	1,608	677	140,619	103,215
Madrid	72.5	73.0	105.56	102.83	76.49	75.02	-0.7	2.7	2.0	EUR	0.87865	67.6	68.1	104.83	101.01	70.91	68.78	-0.7	3.8	3.1	457	172	50,385	25,553
Manchester	77.3	74.0	70.91	70.61	54.81	52.28	4.4	0.4	4.8	GBP	0.75258	71.9	69.5	68.53	67.92	49.26	47.22	3.4	0.9	4.3	284	153	24,967	19,824
Milan	74.0	71.5	151.83	150.26	112.40	107.41	3.6	1.0	4.6	EUR	0.87865	68.0	67.1	138.27	137.81	94.09	92.41	1.5	0.3	1.8	414	135	33,218	19,280
Moscow	66.1	66.9	5786.57	5488.00	3824.25	3669.68	-1.2	5.4	4.2	RUB	65.76762	61.5	61.7	5532.43	5261.06	3400.98	3243.51	-0.3	5.2	4.9	329	101	51,300	24,725
Paris	64.9	68.2	177.09	173.77	114.96	118.58	-4.9	1.9	-3.1	EUR	0.87865	65.2	68.7	186.34	182.45	121.50	125.38	-5.1	2.1	-3.1	1,161	362	73,022	31,125
Prague	62.6	58.7	1791.24	1699.21	1120.70	997.36	6.6	5.4	12.4	CZK	22.52837	58.3	55.7	1861.96	1779.32	1085.56	990.65	4.7	4.6	9.6	517	95	35,357	14,554
Riga	51.3	52.6	56.54	57.06	29.03	29.99	-2.3	-0.9	-3.2	EUR	0.87865	51.4	52.8	58.40	60.29	29.99	31.84	-2.7	-3.1	-5.8	103	26	7,921	3,529
Rome	56.0	61.1	117.04	115.67	65.49	70.68	-8.4	1.2	-7.3	EUR	0.87865	51.7	54.7	116.90	116.26	60.48	63.58	-5.4	0.6	-4.9	515	109	41,143	16,413
Saint Petersburg	45.5	42.6	4128.27	4021.86	1877.22	1713.87	6.7	2.6	9.5	RUB	65.76762	42.5	40.0	4180.26	4120.17	1778.19	1649.55	6.2	1.5	7.8	244	41	23,176	10,946
Sofia	53.3	59.2	164.47	161.17	87.62	95.45	-10.0	2.0	-8.2	BGN	1.71849	49.5	53.8	159.00	158.02	78.65	85.07	-8.1	0.6	-7.5	86	15	7,409	2,605
Tallinn	55.4	60.7	74.33	71.46	41.16	43.40	-8.8	4.0	-5.2	EUR	0.87865	54.4	58.0	76.75	73.79	41.75	42.82	-6.3	4.0	-2.5	73	14	7,181	3,094
Tel Aviv	66.8	68.9	800.79	757.28	534.80	521.98	-3.1	5.7	2.5	ILS	3.61832	65.1	65.6	802.80	740.56	522.74	486.11	-0.8	8.4	7.5	65	24	8,070	5,445
Vienna	60.1	57.0	94.80	92.18	56.97	52.54	5.4	2.8	8.4	EUR	0.87865	58.1	54.2	94.47	90.13	54.93	48.85	7.3	4.8	12.4	367	126	33,959	22,712
Vilnius	41.6	50.9	60.33	63.39	25.11	32.24	-18.1	-4.8	-22.1	EUR	0.87865	41.9	50.2	60.16	62.58	25.23	31.40	-16.4	-3.9	-19.6	63	24	5,023	3,052
Warsaw	65.6	69.8	297.93	287.48	195.30	200.70	-6.1	3.6	-2.7	PLN	3.79513	63.3	65.5	290.12	284.48	183.70	186.30	-3.3	2.0	-1.4	106	55	16,140	12,257
Zurich	64.1	62.1	210.90	222.01	135.22	137.84	3.3	-5.0	-1.9	CHF	0.99958	62.4	63.2	219.73	231.34	137.04	146.31	-1.4	-5.0	-6.3	116	65	9,340	7,325

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in Euros)

For the Month of: February 2019

	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.0	64.9	101.19	99.17	65.73	64.38	0.1	2.0	2.1	61.2	61.3	100.30	98.44	61.43	60.34	-0.1	1.9	1.8	70,163	11,994	4,853,837	1,585,023
Markets																						
Amsterdam	73.9	74.1	131.06	130.45	96.87	96.62	-0.2	0.5	0.3	68.7	69.9	121.92	122.41	83.81	85.59	-1.7	-0.4	-2.1	404	149	41,162	29,133
Athens	56.9	59.6	103.41	99.23	58.81	59.14	-4.6	4.2	-0.6	50.3	55.3	102.12	100.18	51.42	55.40	-9.0	1.9	-7.2	234	53	20,057	8,647
Baku	45.7	42.7	82.87	84.41	37.86	36.03	7.0	-1.8	5.1	45.7	44.6	83.98	84.93	38.36	37.85	2.5	-1.1	1.4	62	15	5,946	3,467
Barcelona	70.8	65.2	166.43	160.01	117.81	104.40	8.5	4.0	12.8	65.3	60.9	137.80	130.97	89.92	79.76	7.1	5.2	12.7	629	142	61,823	21,907
Belgrade	54.5	53.2	80.14	84.03	43.64	44.71	2.4	-4.6	-2.4	48.0	50.4	81.02	82.15	38.86	41.38	-4.8	-1.4	-6.1	75	16	6,068	2,549
Berlin	73.3	70.7	101.35	98.57	74.31	69.71	3.7	2.8	6.6	68.4	63.7	93.50	91.24	63.96	58.12	7.4	2.5	10.1	691	222	72,930	45,301
Bratislava	50.7	55.8	71.93	64.40	36.45	35.96	-9.3	11.7	1.4	48.8	54.8	71.99	64.61	35.17	35.43	-10.9	11.4	-0.7	70	22	5,110	2,992
Brussels	70.4	66.9	117.35	110.91	82.63	74.18	5.3	5.8	11.4	65.1	62.0	114.65	108.99	74.64	67.52	5.1	5.2	10.5	244	83	22,547	14,612
Bucharest	65.5	63.6	81.30	75.54	53.26	48.03	3.0	7.6	10.9	61.2	58.7	79.10	74.07	48.37	43.51	4.1	6.8	11.2	103	30	9,857	5,457
Budapest	61.9	60.8	66.57	65.62	41.17	39.92	1.7	1.4	3.2	57.8	57.0	68.76	67.36	39.74	38.38	1.4	2.1	3.6	253	67	22,402	12,438
Copenhagen	62.9	65.3	109.44	106.01	68.79	69.19	-3.7	3.2	-0.6	63.3	63.7	111.28	108.28	70.44	68.98	-0.6	2.8	2.1	123	37	19,700	8,152
Dublin	72.9	73.9	118.48	118.78	86.41	87.80	-1.3	-0.3	-1.6	69.2	70.1	116.64	115.68	80.73	81.08	-1.2	0.8	-0.4	226	107	22,524	17,748
Edinburgh	70.1	71.4	86.87	94.49	60.92	67.49	-1.8	-8.1	-9.7	64.8	65.7	81.67	86.71	52.91	56.98	-1.4	-5.8	-7.1	224	122	15,699	13,412
Frankfurt Centre	68.5	72.0	130.52	131.67	89.34	94.76	-4.9	-0.9	-5.7	66.5	70.2	130.70	132.34	86.91	92.84	-5.2	-1.2	-6.4	167	74	22,516	15,336
Geneva Area	63.0	61.1	193.86	195.10	122.13	119.27	3.1	-0.6	2.4	62.3	61.0	226.92	221.96	141.48	135.46	2.2	2.2	4.4	106	45	9,791	6,379
Helsinki	63.3	67.2	107.31	99.55	67.91	66.87	-5.8	7.8	1.6	61.7	65.5	105.94	99.12	65.38	64.96	-5.8	6.9	0.7	93	51	14,543	9,701
Istanbul	67.1	65.1	73.45	67.99	49.27	44.25	3.1	8.0	11.3	64.8	65.3	75.26	69.58	48.81	45.42	-0.6	8.2	7.5	540	166	60,048	31,465
Lisbon	59.6	62.4	95.71	94.92	57.05	59.20	-4.4	0.8	-3.6	56.3	59.5	99.96	96.14	56.31	57.23	-5.4	4.0	-1.6	192	59	20,427	9,815
London	77.9	77.4	155.56	149.28	121.15	115.55	0.6	4.2	4.8	74.7	73.5	152.84	147.27	114.12	108.20	1.6	3.8	5.5	1,608	677	140,619	103,215
Madrid	72.5	73.0	105.56	102.83	76.49	75.02	-0.7	2.7	2.0	67.6	68.1	104.83	101.01	70.91	68.78	-0.7	3.8	3.1	457	172	50,385	25,553
Manchester	77.3	74.0	82.79	80.07	63.99	59.29	4.4	3.4	7.9	71.9	69.5	79.26	77.13	56.97	53.62	3.4	2.8	6.3	284	153	24,967	19,824
Milan	74.0	71.5	151.83	150.26	112.40	107.41	3.6	1.0	4.6	68.0	67.1	138.27	137.81	94.09	92.41	1.5	0.3	1.8	414	135	33,218	19,280
Moscow	66.1	66.9	77.31	79.82	51.09	53.37	-1.2	-3.1	-4.3	61.5	61.7	73.67	76.03	45.29	46.87	-0.3	-3.1	-3.4	329	101	51,300	24,725
Paris	64.9	68.2	177.09	173.77	114.96	118.58	-4.9	1.9	-3.1	65.2	68.7	186.34	182.45	121.50	125.38	-5.1	2.1	-3.1	1,161	362	73,022	31,125
Prague	62.6	58.7	69.86	66.91	43.71	39.27	6.6	4.4	11.3	58.3	55.7	72.42	70.18	42.22	39.07	4.7	3.2	8.1	517	95	35,357	14,554
Riga	51.3	52.6	56.54	57.06	29.03	29.99	-2.3	-0.9	-3.2	51.4	52.8	58.40	60.29	29.99	31.84	-2.7	-3.1	-5.8	103	26	7,921	3,529
Rome	56.0	61.1	117.04	115.67	65.49	70.68	-8.4	1.2	-7.3	51.7	54.7	116.90	116.26	60.48	63.58	-5.4	0.6	-4.9	515	109	41,143	16,413
Saint Petersburg	45.5	42.6	55.15	58.50	25.08	24.93	6.7	-5.7	0.6	42.5	40.0	55.65	59.51	23.67	23.82	6.2	-6.5	-0.6	244	41	23,176	10,946
Sofia	53.3	59.2	84.09	82.39	44.80	48.80	-10.0	2.1	-8.2	49.5	53.8	81.30	80.79	40.22	43.49	-8.1	0.6	-7.5	86	15	7,409	2,605
Tallinn	55.4	60.7	74.33	71.46	41.16	43.40	-8.8	4.0	-5.2	54.4	58.0	76.75	73.79	41.75	42.82	-6.3	4.0	-2.5	73	14	7,181	3,094
Tel Aviv	66.8	68.9	194.46	176.93	129.87	121.96	-3.1	9.9	6.5	65.1	65.6	192.97	174.17	125.65	114.33	-0.8	10.8	9.9	65	24	8,070	5,445
Vienna	60.1	57.0	94.80	92.18	56.97	52.54	5.4	2.8	8.4	58.1	54.2	94.47	90.13	54.93	48.85	7.3	4.8	12.4	367	126	33,959	22,712
Vilnius	41.6	50.9	60.33	63.39	25.11	32.24	-18.1	-4.8	-22.1	41.9	50.2	60.16	62.58	25.23	31.40	-16.4	-3.9	-19.6	63	24	5,023	3,052
Warsaw	65.6	69.8	68.98	68.94	45.22	48.13	-6.1	0.1	-6.1	63.3	65.5	67.39	68.37	42.67	44.78	-3.3	-1.4	-4.7	106	55	16,140	12,257
Zurich	64.1	62.1	185.39	192.54	118.86	119.55	3.3	-3.7	-0.6	62.4	63.2	192.96	200.03	120.34	126.51	-1.4	-3.5	-4.9	116	65	9,340	7,325

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Market Performance (Data in British Pounds)

For the Month of: February 2019

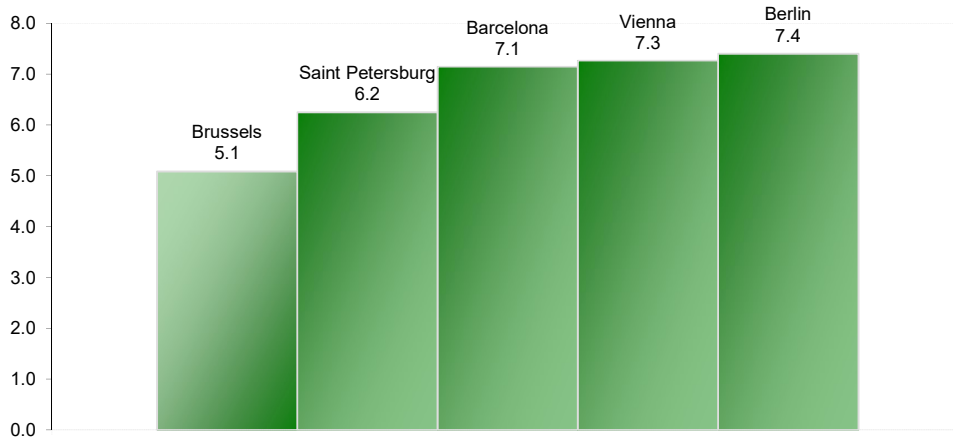
	February 2019 vs February 2018									Year to Date - February 2019 vs February 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from February 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	65.0	64.9	86.67	87.45	56.30	56.77	0.1	-0.9	-0.8	61.2	61.3	86.77	86.69	53.14	53.14	-0.1	0.1	0.0	70,163	11,994	4,853,837	1,585,023
Markets																						
Amsterdam	73.9	74.1	112.26	115.03	82.97	85.20	-0.2	-2.4	-2.6	68.7	69.9	105.39	107.80	72.45	75.38	-1.7	-2.2	-3.9	404	149	41,162	29,133
Athens	56.9	59.6	88.57	87.50	50.37	52.15	-4.6	1.2	-3.4	50.3	55.3	88.28	88.22	44.45	48.78	-9.0	0.1	-8.9	234	53	20,057	8,647
Baku	45.7	42.7	70.98	74.43	32.43	31.77	7.0	-4.6	2.1	45.7	44.6	72.71	74.78	33.21	33.33	2.5	-2.8	-0.3	62	15	5,946	3,467
Barcelona	70.8	65.2	142.55	141.10	100.91	92.06	8.5	1.0	9.6	65.3	60.9	118.93	115.38	77.61	70.26	7.1	3.1	10.5	629	142	61,823	21,907
Belgrade	54.5	53.2	68.64	74.10	37.38	39.42	2.4	-7.4	-5.2	48.0	50.4	70.05	72.34	33.60	36.44	-4.8	-3.2	-7.8	75	16	6,068	2,549
Berlin	73.3	70.7	86.81	86.92	63.65	61.47	3.7	-0.1	3.6	68.4	63.7	80.81	80.37	55.29	51.19	7.4	0.6	8.0	691	222	72,930	45,301
Bratislava	50.7	55.8	61.61	56.79	31.22	31.71	-9.3	8.5	-1.5	48.8	54.8	62.30	56.89	30.43	31.20	-10.9	9.5	-2.5	70	22	5,110	2,992
Brussels	70.4	66.9	100.51	97.80	70.77	65.41	5.3	2.8	8.2	65.1	62.0	99.15	95.98	64.55	59.46	5.1	3.3	8.6	244	83	22,547	14,612
Bucharest	65.5	63.6	69.64	66.61	45.62	42.36	3.0	4.5	7.7	61.2	58.7	68.40	65.23	41.83	38.31	4.1	4.9	9.2	103	30	9,857	5,457
Budapest	61.9	60.8	57.02	57.86	35.27	35.20	1.7	-1.5	0.2	57.8	57.0	59.51	59.32	34.39	33.79	1.4	0.3	1.8	253	67	22,402	12,438
Copenhagen	62.9	65.3	93.74	93.48	58.92	61.01	-3.7	0.3	-3.4	63.3	63.7	96.36	95.35	60.99	60.75	-0.6	1.1	0.4	123	37	19,700	8,152
Dublin	72.9	73.9	101.48	104.74	74.01	77.42	-1.3	-3.1	-4.4	69.2	70.1	100.90	101.88	69.84	71.40	-1.2	-1.0	-2.2	226	107	22,524	17,748
Edinburgh	70.1	71.4	74.40	83.32	52.18	59.51	-1.8	-10.7	-12.3	64.8	65.7	70.60	76.37	45.73	50.18	-1.4	-7.6	-8.9	224	122	15,699	13,412
Frankfurt Centre	68.5	72.0	111.79	116.11	76.52	83.56	-4.9	-3.7	-8.4	66.5	70.2	113.11	116.54	75.21	81.76	-5.2	-2.9	-8.0	167	74	22,516	15,336
Geneva Area	63.0	61.1	166.05	172.04	104.61	105.17	3.1	-3.5	-0.5	62.3	61.0	196.69	195.42	122.64	119.26	2.2	0.7	2.8	106	45	9,791	6,379
Helsinki	63.3	67.2	91.91	87.78	58.17	58.97	-5.8	4.7	-1.4	61.7	65.5	91.68	87.28	56.58	57.20	-5.8	5.0	-1.1	93	51	14,543	9,701
Istanbul	67.1	65.1	62.91	59.96	42.20	39.02	3.1	4.9	8.1	64.8	65.3	65.15	61.27	42.25	39.99	-0.6	6.3	5.6	540	166	60,048	31,465
Lisbon	59.6	62.4	81.98	83.70	48.87	52.20	-4.4	-2.1	-6.4	56.3	59.5	86.52	84.66	48.74	50.39	-5.4	2.2	-3.3	192	59	20,427	9,815
London	77.9	77.4	133.24	131.64	103.77	101.89	0.6	1.2	1.8	74.7	73.5	132.23	129.70	98.73	95.29	1.6	2.0	3.6	1,608	677	140,619	103,215
Madrid	72.5	73.0	90.42	90.68	65.52	66.15	-0.7	-0.3	-1.0	67.6	68.1	90.68	88.95	61.34	60.58	-0.7	1.9	1.3	457	172	50,385	25,553
Manchester	77.3	74.0	70.91	70.61	54.81	52.28	4.4	0.4	4.8	71.9	69.5	68.53	67.92	49.26	47.22	3.4	0.9	4.3	284	153	24,967	19,824
Milan	74.0	71.5	130.05	132.50	96.27	94.71	3.6	-1.9	1.6	68.0	67.1	119.47	121.37	81.30	81.39	1.5	-1.6	-0.1	414	135	33,218	19,280
Moscow	66.1	66.9	66.22	70.39	43.76	47.06	-1.2	-5.9	-7.0	61.5	61.7	63.69	66.96	39.15	41.28	-0.3	-4.9	-5.2	329	101	51,300	24,725
Paris	64.9	68.2	151.68	153.23	98.46	104.57	-4.9	-1.0	-5.8	65.2	68.7	161.39	160.65	105.23	110.40	-5.1	0.5	-4.7	1,161	362	73,022	31,125
Prague	62.6	58.7	59.84	59.00	37.44	34.63	6.6	1.4	8.1	58.3	55.7	62.67	61.79	36.54	34.40	4.7	1.4	6.2	517	95	35,357	14,554
Riga	51.3	52.6	48.43	50.31	24.87	26.45	-2.3	-3.7	-6.0	51.4	52.8	50.57	53.08	25.97	28.03	-2.7	-4.7	-7.3	103	26	7,921	3,529
Rome	56.0	61.1	100.25	102.00	56.10	62.33	-8.4	-1.7	-10.0	51.7	54.7	101.12	102.39	52.31	56.00	-5.4	-1.2	-6.6	515	109	41,143	16,413
Saint Petersburg	45.5	42.6	47.24	51.58	21.48	21.98	6.7	-8.4	-2.3	42.5	40.0	48.15	52.40	20.48	20.98	6.2	-8.1	-2.4	244	41	23,176	10,946
Sofia	53.3	59.2	72.03	72.65	38.37	43.03	-10.0	-0.9	-10.8	49.5	53.8	70.30	71.15	34.78	38.30	-8.1	-1.2	-9.2	86	15	7,409	2,605
Tallinn	55.4	60.7	63.67	63.02	35.25	38.27	-8.8	1.0	-7.9	54.4	58.0	66.45	64.98	36.14	37.71	-6.3	2.3	-4.1	73	14	7,181	3,094
Tel Aviv	66.8	68.9	166.56	156.02	111.23	107.54	-3.1	6.8	3.4	65.1	65.6	167.00	153.38	108.74	100.68	-0.8	8.9	8.0	65	24	8,070	5,445
Vienna	60.1	57.0	81.20	81.29	48.79	46.33	5.4	-0.1	5.3	58.1	54.2	81.75	79.37	47.53	43.02	7.3	3.0	10.5	367	126	33,959	22,712
Vilnius	41.6	50.9	51.67	55.90	21.51	28.43	-18.1	-7.6	-24.3	41.9	50.2	52.08	55.11	21.84	27.65	-16.4	-5.5	-21.0	63	24	5,023	3,052
Warsaw	65.6	69.8	59.08	60.79	38.73	42.44	-6.1	-2.8	-8.7	63.3	65.5	58.30	60.21	36.91	39.43	-3.3	-3.2	-6.4	106	55	16,140	12,257
Zurich	64.1	62.1	158.79	169.78	101.81	105.42	3.3	-6.5	-3.4	62.4	63.2	167.06	176.12	104.19	111.39	-1.4	-5.1	-6.5	116	65	9,340	7,325

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

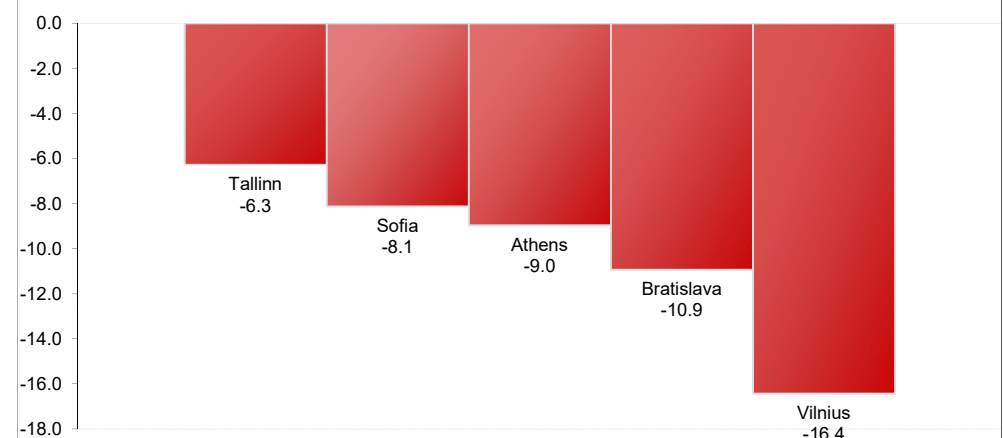
European Market Performance Graphs (Data in US Dollars)

For the Month of: February 2019

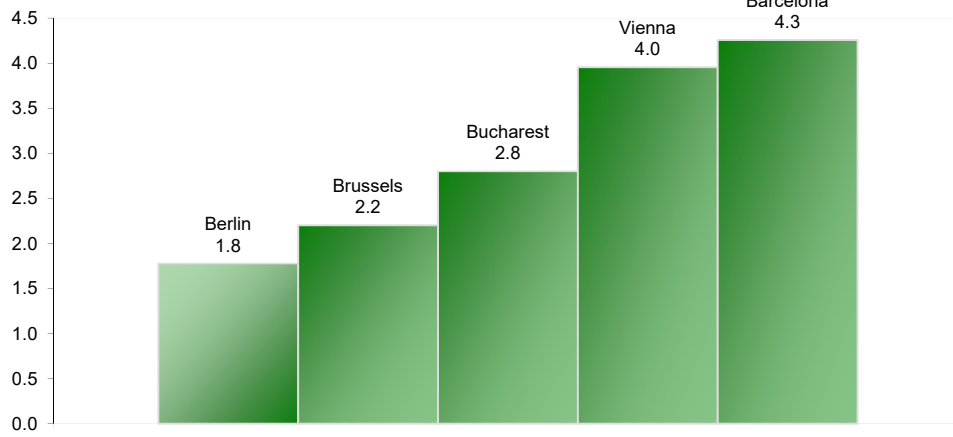
**Top 5 Markets: Occupancy Percent Change
YTD February 2019 vs YTD February 2018**



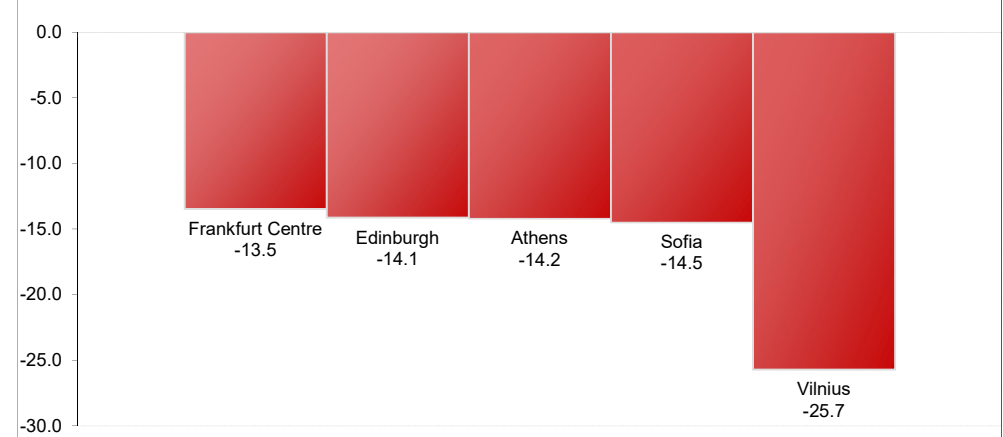
**Bottom 5 Markets: Occupancy Percent Change
YTD February 2019 vs YTD February 2018**



**Top 5 Markets: RevPAR Percent Change
YTD February 2019 vs YTD February 2018**



**Bottom 5 Markets: RevPAR Percent Change
YTD February 2019 vs YTD February 2018**



World Regions

Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	North America
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
Northeastern Asia	Micronesia
China	Nauru
Japan	New Caledonia
North Korea	New Zealand
South Korea	Niue
Mongolia	Northern Mariana Islands
Taiwan (China)	Palau
	Papua New Guinea
Southeastern Asia	Samoa
Brunei	Solomon Islands
Cambodia	Tonga
East Timor	Tuvalu
Indonesia	Vanuatu
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
Northern Europe	Western Europe
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

Middle East / Africa

Middle East	Southern Africa
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Cote d'Ivoire
Saudi Arabia	Democratic Rep. of Congo
Syria	Equatorial Guinea
UAE	Ethiopia
Yemen	Gabon
	Gambia
Northern Africa	Ghana
Algeria	Guinea
Burkina Faso	Guinea-Bissau
Chad	Kenya
Djibouti	Lesotho
Egypt	Liberia
Eritrea	Madagascar
Libya	Malawi
Mali	Mauritius
Morocco	Mozambique
Mauritania	Namibia
Niger	Nigeria
South Sudan	Republic Of Congo
Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



How can we assist you?

Glossary:

For all STR definitions, please visit www.str.com/resources/glossary

Frequently Asked Questions (FAQ):

For all STR FAQs, please click here or visit www.str.com/resources/faq

Please visit our website at www.str.com, or if you need additional assistance please reach out to our Customer Support team.

North America:

735 East Main Street, Hendersonville, TN 37075 USA

T : +1 615 824 8664

support@str.com

International:

Blue Fin Building, 110 Southwark Street, London SE1 0TA

T : +44 (0) 20 7922 1930

industryinfo@str.com

Asia Pacific:

Thong Teck Building, 15 Scotts Road #08-12, 228 218 Singapore

T: +65 6800 7850

apinfo@str.com

For the latest in industry news, visit HotelNewsNow.com.

To learn more about the Hotel Data Conference, visit HotelDataConference.com.