

Date Created: December 17, 2018

# European Hotel Review

European Hotel Industry Performance for the Month of November 2018

Volume 18, Issue EU11



Table of Contents	1
Global Performance (Euros)	2
Global Performance (British Pounds)	3
Global Performance (US Dollars)	4
Country Performance (Local Currency)	5
Country Performance (Euros)	6
Country Performance (British Pounds)	7
Country Performance (US Dollars)	8
Market Performance (Local Currency)	9
Market Performance (Euros)	10
Market Performance (British Pounds)	11
Market Performance (US Dollars)	12
Market Performance Graphs	13
World Regions	14
Help	15

735 East Main Street, Hendersonville, TN 37075 USA  
T : +1 615 824 8664  
support@str.com www.str.com

Blue Fin Building, 110 Southwark Street, London SE1 0TA  
T : +44 (0)20 7922 1930  
industryinfo@str.com www.str.com

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Global Performance (Data in Euros)

For the Month of: November 2018

	November 2018 vs November 2017								
	Occ %		ADR		RevPAR		Percent Change from November 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
<b>Asia Pacific</b>	72.8	73.9	88.90	87.37	64.74	64.58	-1.5	1.7	0.2
Central & South Asia	66.2	72.2	98.00	98.19	64.85	70.92	-8.4	-0.2	-8.6
Northeastern Asia	73.1	73.7	80.02	78.32	58.48	57.69	-0.8	2.2	1.4
Southeastern Asia	70.6	71.8	94.11	91.63	66.47	65.82	-1.7	2.7	1.0
Australia & Oceania	80.1	80.4	131.07	126.57	105.03	101.77	-0.3	3.6	3.2

<b>Americas</b>	62.0	61.7	107.95	102.87	66.97	63.48	0.5	4.9	5.5
North America	61.9	61.6	108.31	103.05	67.06	63.50	0.5	5.1	5.6
Caribbean	64.9	64.8	158.92	151.54	103.15	98.26	0.1	4.9	5.0
Central America	59.1	62.4	96.79	88.76	57.20	55.36	-5.3	9.0	3.3
South America	64.9	63.1	80.67	81.61	52.38	51.48	2.9	-1.2	1.7

<b>Europe</b>	71.8	70.6	104.78	101.63	75.22	71.71	1.7	3.1	4.9
Eastern Europe	65.1	64.3	69.75	70.10	45.42	45.10	1.2	-0.5	0.7
Northern Europe	76.9	76.2	107.32	106.06	82.57	80.82	1.0	1.2	2.2
Southern Europe	68.3	67.0	103.74	97.74	70.83	65.46	1.9	6.1	8.2
Western Europe	71.4	69.7	112.32	108.13	80.21	75.41	2.4	3.9	6.4

<b>Middle East/Africa</b>	69.1	67.1	122.53	121.56	84.65	81.58	3.0	0.8	3.8
Middle East	69.8	69.2	137.74	143.22	96.12	99.08	0.9	-3.8	-3.0
Northern Africa	66.1	58.5	80.01	67.93	52.90	39.75	13.0	17.8	33.1
Southern Africa	69.2	68.5	109.30	102.85	75.69	70.48	1.1	6.3	7.4

Markets									
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Beijing	77.5	78.8	79.29	77.04	61.47	60.72	-1.7	2.9	1.2
Berlin	80.9	77.5	96.20	92.29	77.80	71.55	4.3	4.2	8.7
Buenos Aires	84.3	86.5	149.19	117.24	125.72	101.36	-2.5	27.3	24.0
Dubai	84.6	87.0	162.34	171.38	137.37	149.03	-2.7	-5.3	-7.8
Hong Kong	93.8	94.0	195.87	171.57	183.79	161.30	-0.2	14.2	13.9
London	86.0	83.6	175.60	171.84	151.06	143.72	2.9	2.2	5.1
Los Angeles	75.6	74.2	153.08	143.55	115.76	106.51	1.9	6.6	8.7
Madrid	81.2	77.3	111.69	104.41	90.74	80.66	5.2	7.0	12.5
New York	88.0	87.5	252.46	235.52	222.19	206.14	0.6	7.2	7.8
Paris	79.8	76.4	207.51	184.23	165.51	140.82	4.3	12.6	17.5
Rome	68.4	65.4	128.30	124.03	87.81	81.15	4.6	3.4	8.2
Sydney	89.8	90.4	158.82	161.40	142.56	145.89	-0.7	-1.6	-2.3
Tokyo	92.1	91.5	153.47	141.64	141.37	129.57	0.7	8.4	9.1
Toronto	78.0	78.1	125.93	119.05	98.21	92.95	-0.1	5.8	5.7

	Year to Date - November 2018 vs November 2017								
	Occ %		ADR		RevPAR		Percent Change from YTD 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
	70.8	70.6	86.65	88.81	61.31	62.68	0.3	-2.4	-2.2
	64.6	64.5	90.39	98.60	58.36	63.58	0.1	-8.3	-8.2
	71.1	70.9	78.46	79.25	55.77	56.16	0.3	-1.0	-0.7
	69.3	69.1	93.92	95.22	65.08	65.76	0.3	-1.4	-1.0
	75.9	75.6	122.23	128.66	92.76	97.33	0.3	-5.0	-4.7

	66.9	66.6	109.88	111.90	73.54	74.49	0.5	-1.8	-1.3
	67.3	67.0	110.08	111.86	74.07	74.89	0.5	-1.6	-1.1
	65.4	66.3	170.32	178.66	111.41	118.43	-1.3	-4.7	-5.9
	57.8	61.0	98.65	101.03	57.07	61.65	-5.2	-2.4	-7.4
	57.8	56.1	78.86	84.26	45.57	47.28	3.0	-6.4	-3.6

	73.3	72.4	111.87	109.43	81.94	79.21	1.2	2.2	3.5
	67.4	66.6	81.83	77.34	55.14	51.53	1.1	5.8	7.0
	77.8	77.3	107.96	106.92	84.00	82.63	0.7	1.0	1.7
	72.0	71.3	120.31	118.82	86.57	84.70	0.9	1.3	2.2
	71.9	70.5	117.93	113.85	84.74	80.26	1.9	3.6	5.6

	62.9	61.9	115.86	123.78	72.83	76.68	1.5	-6.4	-5.0
	64.2	64.8	130.48	144.81	83.80	93.81	-0.9	-9.9	-10.7
	61.4	54.9	76.27	73.17	46.84	40.18	11.8	4.2	16.6
	60.5	60.5	105.89	104.94	64.03	63.47	0.0	0.9	0.9

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
39,431	11,212	4,936,529	1,982,522
5,041	1,157	321,300	143,845
19,775	6,930	3,268,091	1,307,408
7,920	1,491	979,526	343,342
6,695	1,634	367,612	187,927

74,442	38,126	6,882,298	4,576,482
65,592	36,446	6,061,684	4,298,375
1,981	261	254,272	67,075
1,056	153	65,115	25,981
5,813	1,266	501,227	185,051

69,760	11,639	4,822,478	1,506,390
6,496	911	544,469	159,395
19,292	4,151	1,032,412	471,883
17,858	2,171	1,671,757	328,373
26,114	4,406	1,573,840	546,739

6,713	1,829	904,400	392,096
2,243	956	373,290	240,250
1,488	225	307,308	61,174
2,982	648	223,802	90,672

1,533	525	239,599	89,899
692	226	73,211	45,455
235	56	20,559	7,869
569	276	109,124	77,527
230	134	71,754	50,266
1,602	667	139,889	102,324
1,038	538	104,358	82,047
456	171	50,434	25,411
667	475	121,888	104,567
1,138	338	71,649	28,634
513	105	41,195	16,091
393	246	42,795	37,052
588	207	121,935	56,938
213	148	36,652	33,153

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Global Performance (Data in British Pounds)

For the Month of: November 2018

	November 2018 vs November 2017								
	Occ %		ADR		RevPAR		Percent Change from November 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
<b>Asia Pacific</b>	72.8	73.9	79.04	77.29	57.56	57.13	-1.5	2.3	0.8
Central & South Asia	66.2	72.2	87.14	86.85	57.67	62.74	-8.4	0.3	-8.1
Northeastern Asia	73.1	73.7	71.15	69.28	52.00	51.03	-0.8	2.7	1.9
Southeastern Asia	70.6	71.8	83.68	81.05	59.10	58.22	-1.7	3.2	1.5
Australia & Oceania	80.1	80.4	116.55	111.96	93.39	90.02	-0.3	4.1	3.7

<b>Americas</b>	62.0	61.7	95.99	90.99	59.54	56.15	0.5	5.5	6.0
North America	61.9	61.6	96.30	91.15	59.63	56.17	0.5	5.7	6.2
Caribbean	64.9	64.8	141.31	134.04	91.71	86.91	0.1	5.4	5.5
Central America	59.1	62.4	86.06	78.51	50.86	48.97	-5.3	9.6	3.9
South America	64.9	63.1	71.73	72.19	46.57	45.54	2.9	-0.6	2.3

<b>Europe</b>	71.8	70.6	93.17	89.89	66.89	63.43	1.7	3.6	5.4
Eastern Europe	65.1	64.3	62.02	62.00	40.38	39.89	1.2	0.0	1.2
Northern Europe	76.9	76.2	95.43	93.82	73.42	71.49	1.0	1.7	2.7
Southern Europe	68.3	67.0	92.25	86.46	62.98	57.90	1.9	6.7	8.8
Western Europe	71.4	69.7	99.87	95.65	71.32	66.70	2.4	4.4	6.9

<b>Middle East/Africa</b>	69.1	67.1	108.95	107.52	75.27	72.16	3.0	1.3	4.3
Middle East	69.8	69.2	122.48	126.68	85.47	87.64	0.9	-3.3	-2.5
Northern Africa	66.1	58.5	71.14	60.08	47.04	35.16	13.0	18.4	33.8
Southern Africa	69.2	68.5	97.18	90.97	67.30	62.34	1.1	6.8	7.9

Markets									
	Occ %		ADR		RevPAR		Percent Change from November 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
Beijing	77.5	78.8	70.50	68.14	54.66	53.71	-1.7	3.5	1.8
Berlin	80.9	77.5	85.54	81.64	69.18	63.29	4.3	4.8	9.3
Buenos Aires	84.3	86.5	132.66	103.70	111.78	89.66	-2.5	27.9	24.7
Dubai	84.6	87.0	144.35	151.59	122.14	131.82	-2.7	-4.8	-7.3
Hong Kong	93.8	94.0	174.16	151.76	163.42	142.68	-0.2	14.8	14.5
London	86.0	83.6	156.14	152.00	134.32	127.12	2.9	2.7	5.7
Los Angeles	75.6	74.2	136.12	126.98	102.93	94.21	1.9	7.2	9.3
Madrid	81.2	77.3	99.31	92.35	80.69	71.35	5.2	7.5	13.1
New York	88.0	87.5	224.48	208.32	197.57	182.34	0.6	7.8	8.4
Paris	79.8	76.4	184.51	162.96	147.17	124.56	4.3	13.2	18.1
Rome	68.4	65.4	114.08	109.71	78.08	71.78	4.6	4.0	8.8
Sydney	89.8	90.4	141.22	142.77	126.76	129.05	-0.7	-1.1	-1.8
Tokyo	92.1	91.5	136.46	125.29	125.71	114.61	0.7	8.9	9.7
Toronto	78.0	78.1	111.97	105.30	87.33	82.22	-0.1	6.3	6.2

	Year to Date - November 2018 vs November 2017								
	Occ %		ADR		RevPAR		Percent Change from YTD 2017		
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR
	70.8	70.6	76.72	77.70	54.29	54.83	0.3	-1.3	-1.0
	64.6	64.5	79.98	85.98	51.64	55.45	0.1	-7.0	-6.9
	71.1	70.9	69.47	69.38	49.39	49.17	0.3	0.1	0.4
	69.3	69.1	83.16	83.27	57.63	57.51	0.3	-0.1	0.2
	75.9	75.6	108.21	112.52	82.13	85.12	0.3	-3.8	-3.5

	66.9	66.6	97.32	97.97	65.13	65.22	0.5	-0.7	-0.1
	67.3	67.0	97.50	97.95	65.61	65.58	0.5	-0.5	0.0
	65.4	66.3	150.63	155.54	98.53	103.11	-1.3	-3.2	-4.4
	57.8	61.0	87.27	88.10	50.48	53.76	-5.2	-0.9	-6.1
	57.8	56.1	69.81	73.67	40.34	41.34	3.0	-5.2	-2.4

	73.3	72.4	99.11	95.99	72.60	69.48	1.2	3.3	4.5
	67.4	66.6	72.49	67.84	48.85	45.20	1.1	6.9	8.1
	77.8	77.3	95.64	93.73	74.41	72.43	0.7	2.0	2.7
	72.0	71.3	106.63	104.46	76.73	74.46	0.9	2.1	3.0
	71.9	70.5	104.45	99.76	75.06	70.32	1.9	4.7	6.7

	62.9	61.9	102.57	108.01	64.47	66.91	1.5	-5.0	-3.6
	64.2	64.8	115.49	126.26	74.18	81.80	-0.9	-8.5	-9.3
	61.4	54.9	67.58	64.08	41.50	35.19	11.8	5.5	17.9
	60.5	60.5	93.74	91.66	56.67	55.44	0.0	2.3	2.2

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
39,431	11,212	4,936,529	1,982,522
5,041	1,157	321,300	143,845
19,775	6,930	3,268,091	1,307,408
7,920	1,491	979,526	343,342
6,695	1,634	367,612	187,927

74,442	38,126	6,882,298	4,576,482
65,592	36,446	6,061,684	4,298,375
1,981	261	254,272	67,075
1,056	153	65,115	25,981
5,813	1,266	501,227	185,051

69,760	11,639	4,822,478	1,506,390
6,496	911	544,469	159,395
19,292	4,151	1,032,412	471,883
17,858	2,171	1,671,757	328,373
26,114	4,406	1,573,840	546,739

6,713	1,829	904,400	392,096
2,243	956	373,290	240,250
1,488	225	307,308	61,174
2,982	648	223,802	90,672

1,533	525	239,599	89,899
692	226	73,211	45,455
235	56	20,559	7,869
569	276	109,124	77,527
230	134	71,754	50,266
1,602	667	139,889	102,324
1,038	538	104,358	82,047
456	171	50,434	25,411
667	475	121,888	104,567
1,138	338	71,649	28,634
513	105	41,195	16,091
393	246	42,795	37,052
588	207	121,935	56,938
213	148	36,652	33,153

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Global Performance (Data in US Dollars)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017								Participation				
	Occ %		ADR		RevPAR		Percent Change from November 2017			Occ %		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ.	ADR	RevPAR	Occus	Sample	Census	Sample
<b>Asia Pacific</b>	72.8	73.9	101.16	103.55	73.66	76.54	-1.5	-2.3	-3.8	70.8	70.6	102.43	100.48	72.48	70.91	0.3	1.9	2.2	39,431	11,212	4,936,529	1,982,522
Central & South Asia	66.2	72.2	111.52	116.37	73.80	84.06	-8.4	-4.2	-12.2	64.6	64.5	107.29	110.88	69.27	71.50	0.1	-3.2	-3.1	5,041	1,157	321,300	143,845
Northeastern Asia	73.1	73.7	91.05	92.83	66.54	68.37	-0.8	-1.9	-2.7	71.1	70.9	92.66	89.79	65.87	63.63	0.3	3.2	3.5	19,775	6,930	3,268,091	1,307,408
Southeastern Asia	70.6	71.8	107.08	108.59	75.64	78.01	-1.7	-1.4	-3.0	69.3	69.1	111.16	107.59	77.03	74.30	0.3	3.3	3.7	7,920	1,491	979,526	343,342
Australia & Oceania	80.1	80.4	149.15	150.01	119.51	120.62	-0.3	-0.6	-0.9	75.9	75.6	144.55	145.45	109.71	110.03	0.3	-0.6	-0.3	6,695	1,634	367,612	187,927
<b>Americas</b>	62.0	61.7	122.84	121.91	76.20	75.24	0.5	0.8	1.3	66.9	66.6	129.63	126.75	86.75	84.37	0.5	2.3	2.8	74,442	38,126	6,882,298	4,576,482
North America	61.9	61.6	123.24	122.12	76.31	75.26	0.5	0.9	1.4	67.3	67.0	129.83	126.74	87.36	84.86	0.5	2.4	3.0	65,592	36,446	6,061,684	4,298,375
Caribbean	64.9	64.8	180.84	179.59	117.37	116.45	0.1	0.7	0.8	65.4	66.3	202.58	199.82	132.52	132.46	-1.3	1.4	0.0	1,981	261	254,272	67,075
Central America	59.1	62.4	110.14	105.20	65.08	65.61	-5.3	4.7	-0.8	57.8	61.0	117.17	113.48	67.78	69.25	-5.2	3.3	-2.1	1,056	153	65,115	25,981
South America	64.9	63.1	91.79	96.72	59.60	61.01	2.9	-5.1	-2.3	57.8	56.1	93.27	95.26	53.90	53.45	3.0	-2.1	0.8	5,813	1,266	501,227	185,051
<b>Europe</b>	71.8	70.6	119.23	120.44	85.60	84.99	1.7	-1.0	0.7	73.3	72.4	131.77	124.50	96.52	90.12	1.2	5.8	7.1	69,760	11,639	4,822,478	1,506,390
Eastern Europe	65.1	64.3	79.37	83.07	51.68	53.45	1.2	-4.5	-3.3	67.4	66.6	96.30	88.02	64.89	58.64	1.1	9.4	10.7	6,496	911	544,469	159,395
Northern Europe	76.9	76.2	122.12	125.70	93.96	95.79	1.0	-2.8	-1.9	77.8	77.3	127.19	121.53	98.97	93.91	0.7	4.7	5.4	19,292	4,151	1,032,412	471,883
Southern Europe	68.3	67.0	118.05	115.84	80.60	77.58	1.9	1.9	3.9	72.0	71.3	141.57	135.63	101.87	96.69	0.9	4.4	5.4	17,858	2,171	1,671,757	328,373
Western Europe	71.4	69.7	127.81	128.15	91.28	89.37	2.4	-0.3	2.1	71.9	70.5	139.02	129.31	99.90	91.15	1.9	7.5	9.6	26,114	4,406	1,573,840	546,739
<b>Middle East/Africa</b>	69.1	67.1	139.43	144.07	96.33	96.68	3.0	-3.2	-0.4	62.9	61.9	137.15	139.45	86.21	86.39	1.5	-1.7	-0.2	6,713	1,829	904,400	392,096
Middle East	69.8	69.2	156.74	169.74	109.38	117.43	0.9	-7.7	-6.9	64.2	64.8	154.52	162.95	99.25	105.57	-0.9	-5.2	-6.0	2,243	956	373,290	240,250
Northern Africa	66.1	58.5	91.04	80.50	60.20	47.11	13.0	13.1	27.8	61.4	54.9	90.00	82.96	55.28	45.56	11.8	8.5	21.3	1,488	225	307,308	61,174
Southern Africa	69.2	68.5	124.37	121.89	86.12	83.53	1.1	2.0	3.1	60.5	60.5	125.34	118.40	75.78	71.61	0.0	5.9	5.8	2,982	648	223,802	90,672
<b>Markets</b>																						
Beijing	77.5	78.8	90.23	91.30	69.95	71.97	-1.7	-1.2	-2.8	77.5	75.6	94.02	85.41	72.82	64.54	2.5	10.1	12.8	1,533	525	239,599	89,899
Berlin	80.9	77.5	109.47	109.38	88.53	84.79	4.3	0.1	4.4	79.0	77.8	118.81	109.35	93.82	85.11	1.4	8.7	10.2	692	226	73,211	45,455
Buenos Aires	84.3	86.5	169.77	138.94	143.06	120.13	-2.5	22.2	19.1	69.6	69.2	128.77	122.30	89.67	84.58	0.7	5.3	6.0	235	56	20,559	7,869
Dubai	84.6	87.0	184.73	203.11	156.31	176.62	-2.7	-9.0	-11.5	75.1	77.0	169.24	180.85	127.02	139.19	-2.5	-6.4	-8.7	569	276	109,124	77,527
Hong Kong	93.8	94.0	222.88	203.34	209.14	191.17	-0.2	9.6	9.4	88.7	88.1	189.59	173.42	168.16	152.70	0.7	9.3	10.1	230	134	71,754	50,266
London	86.0	83.6	199.82	203.66	171.89	170.32	2.9	-1.9	0.9	83.5	82.1	198.29	192.01	165.54	157.69	1.6	3.3	5.0	1,602	667	139,889	102,324
Los Angeles	75.6	74.2	174.19	170.13	131.72	126.23	1.9	2.4	4.4	80.5	80.8	181.49	177.31	146.09	143.34	-0.4	2.4	1.9	1,038	538	104,358	82,047
Madrid	81.2	77.3	127.10	123.74	103.26	95.60	5.2	2.7	8.0	75.0	73.3	129.12	121.84	96.84	89.34	2.3	6.0	8.4	456	171	50,434	25,411
New York	88.0	87.5	287.27	279.12	252.84	244.31	0.6	2.9	3.5	87.3	86.5	258.31	251.49	225.55	217.43	1.0	2.7	3.7	667	475	121,888	104,567
Paris	79.8	76.4	236.13	218.34	188.34	166.89	4.3	8.1	12.8	79.4	75.8	258.28	223.08	205.14	169.10	4.8	15.8	21.3	1,138	338	71,649	28,634
Rome	68.4	65.4	146.00	147.00	99.93	96.18	4.6	-0.7	3.9	73.6	72.6	178.24	166.39	131.13	120.83	1.3	7.1	8.5	513	105	41,195	16,091
Sydney	89.8	90.4	180.72	191.29	162.22	172.90	-0.7	-5.5	-6.2	84.3	85.9	169.06	173.57	142.54	149.14	-1.9	-2.6	-4.4	393	246	42,795	37,052
Tokyo	92.1	91.5	174.64	167.86	160.87	153.56	0.7	4.0	4.8	87.9	86.6	170.15	162.41	149.55	140.64	1.5	4.8	6.3	588	207	121,935	56,938
Toronto	78.0	78.1	143.30	141.09	111.76	110.16	-0.1	1.6	1.5	79.0	77.6	152.10	143.42	120.09	111.32	1.7	6.1	7.9	213	148	36,652	33,153

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Country Performance (Data in Local Currency)

For the Month of: November 2018

Countries	November 2018 vs November 2017									November 2018		Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR			2018	2017	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample
Austria	78.5	71.2	99.17	89.69	77.89	63.84	10.4	10.6	22.0	EUR	0.8788	75.5	74.0	102.35	98.41	77.22	72.79	2.0	4.0	6.1	1,703	199	105,568	31,367
Belgium	78.5	74.5	115.94	109.50	91.02	81.56	5.4	5.9	11.6	EUR	0.8788	74.2	71.0	107.20	101.64	79.57	72.14	4.6	5.5	10.3	978	164	54,654	23,227
Bulgaria	61.1	67.5	155.83	138.66	95.25	93.62	-9.5	12.4	1.7	BGN	1.7188	63.7	63.8	153.60	134.49	97.77	85.85	-0.3	14.2	13.9	516	19	57,270	2,889
Croatia	35.2	35.2	583.51	555.63	205.18	195.66	-0.1	5.0	4.9	HRK	6.51755	65.0	63.7	1056.07	1015.04	686.30	646.48	2.0	4.0	6.2	378	13	48,409	3,064
Czech Republic	71.9	72.1	1898.57	1850.40	1364.53	1334.86	-0.4	2.6	2.2	CZK	22.80838	74.4	75.4	2140.63	2141.48	1591.77	1614.62	-1.4	0.0	-1.4	1,010	126	62,007	19,048
Estonia	61.5	63.4	74.90	77.19	46.08	48.92	-2.9	-3.0	-5.8	EUR	0.8788	70.9	70.0	83.80	79.93	59.43	55.99	1.3	4.8	6.2	150	13	11,835	3,235
Finland	66.9	70.4	106.89	106.88	71.51	75.22	-4.9	0.0	-4.9	EUR	0.8788	65.4	67.0	103.22	102.16	67.53	68.46	-2.4	1.0	-1.4	582	111	49,209	18,839
France	66.4	65.0	114.97	104.44	76.31	67.93	2.0	10.1	12.3	EUR	0.8788	69.4	67.1	122.67	113.17	85.18	75.95	3.5	8.4	12.2	8,720	1,847	527,607	149,602
Germany	73.8	72.9	103.14	101.96	76.08	74.35	1.2	1.2	2.3	EUR	0.8788	72.3	71.9	103.57	101.78	74.89	73.17	0.6	1.8	2.4	10,121	1,442	648,021	243,741
Greece	60.5	63.7	112.86	93.52	68.32	59.57	-5.0	20.7	14.7	EUR	0.8788	71.7	73.7	130.90	118.91	93.84	87.67	-2.8	10.1	7.0	1,728	87	151,676	12,015
Hungary	75.7	73.0	24323.81	22611.17	18401.38	16514.82	3.6	7.6	11.4	HUF	284.3713	79.1	78.0	27056.37	25588.12	21399.35	19949.98	1.4	5.7	7.3	686	74	46,433	13,508
Ireland	74.8	72.5	122.96	112.68	92.00	81.72	3.2	9.1	12.6	EUR	0.8788	80.3	79.6	132.96	123.52	106.82	98.27	1.0	7.6	8.7	1,115	213	66,467	29,237
Israel	76.3	75.4	770.90	662.98	588.20	499.68	1.2	16.3	17.7	ILS	3.71556	70.4	70.4	802.52	741.05	564.89	521.96	-0.1	8.3	8.2	378	86	50,987	20,413
Italy	67.4	65.7	112.93	108.62	76.14	71.41	2.6	4.0	6.6	EUR	0.8788	70.8	70.1	145.50	144.02	103.05	100.95	1.0	1.0	2.1	6,292	676	352,223	79,459
Latvia	59.8	57.8	62.03	59.48	37.11	34.38	3.5	4.3	7.9	EUR	0.8788	70.2	68.0	72.64	67.27	51.01	45.74	3.3	8.0	11.5	134	29	9,805	3,914
Lithuania	56.9	59.7	58.55	61.87	33.32	36.97	-4.8	-5.4	-9.9	EUR	0.8788	66.6	68.7	63.72	60.83	42.43	41.77	-3.0	4.7	1.6	146	29	9,033	3,733
Malta	75.2	71.0	111.66	101.03	83.98	71.71	6.0	10.5	17.1	EUR	0.8788	78.3	77.5	143.04	139.29	111.99	107.88	1.1	2.7	3.8	140	16	19,081	4,204
Netherlands	73.0	73.3	117.88	116.37	86.06	85.24	-0.3	1.3	1.0	EUR	0.8788	76.3	75.4	124.34	118.04	94.92	89.05	1.2	5.3	6.6	2,070	385	123,388	58,330
Poland	72.4	73.3	277.28	273.96	200.77	200.82	-1.2	1.2	0.0	PLN	3.76851	72.2	73.1	292.35	286.64	211.03	209.54	-1.3	2.0	0.7	1,008	219	79,974	33,608
Portugal	60.4	60.1	92.22	87.29	55.71	52.43	0.6	5.6	6.2	EUR	0.8788	71.7	72.4	114.87	108.38	82.33	78.42	-1.0	6.0	5.0	1,372	177	115,937	25,100
Romania	72.6	69.0	352.27	330.38	255.79	227.99	5.2	6.6	12.2	RON	4.09024	69.4	69.8	337.24	316.99	234.17	221.18	-0.5	6.4	5.9	376	57	28,971	8,279
Russia	60.0	58.4	4860.65	4713.33	2918.74	2752.43	2.8	3.1	6.0	RUB	66.53766	63.7	61.4	6592.62	5199.51	4201.50	3193.94	3.7	26.8	31.5	1,814	265	180,286	57,017
Slovakia	64.6	66.8	67.73	65.41	43.75	43.67	-3.3	3.6	0.2	EUR	0.8788	65.5	67.6	68.19	64.56	44.69	43.67	-3.1	5.6	2.3	330	34	18,953	3,799
Spain	73.4	71.1	102.62	100.19	75.27	71.27	3.1	2.4	5.6	EUR	0.8788	75.3	75.7	114.45	115.01	86.14	87.05	-0.6	-0.5	-1.0	4,718	746	561,047	120,993
Switzerland	64.3	62.4	187.24	191.43	120.31	119.46	3.0	-2.2	0.7	CHF	0.99478	68.4	66.8	214.14	213.44	146.54	142.64	2.4	0.3	2.7	2,398	348	105,987	36,243
Turkey	63.7	62.7	371.47	259.69	236.45	162.77	1.5	43.0	45.3	TRY	5.18158	66.7	60.5	413.21	274.95	275.62	166.30	10.3	50.3	65.7	1,772	316	276,677	54,475
United Kingdom	78.1	77.5	94.58	93.24	73.85	72.23	0.8	1.4	2.2	GBP	0.7814	78.6	78.0	93.89	92.40	73.76	72.10	0.7	1.6	2.3	14,647	3,683	662,698	396,770

The STR Hotel Review Report is a publication of STR, Inc. and STR Global Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global Ltd. trading as "STR".

# Country Performance (Data in Euros)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	104.78	101.63	75.22	71.71	1.7	3.1	4.9	73.3	72.4	111.87	109.43	81.94	79.21	1.2	2.2	3.5	69,760	11,639	4,822,478	1,506,390
<b>Countries</b>																						
Austria	78.5	71.2	99.17	89.69	77.89	63.84	10.4	10.6	22.0	75.5	74.0	102.35	98.41	77.22	72.79	2.0	4.0	6.1	1,703	199	105,568	31,367
Belgium	78.5	74.5	115.94	109.50	91.02	81.56	5.4	5.9	11.6	74.2	71.0	107.20	101.64	79.57	72.14	4.6	5.5	10.3	978	164	54,654	23,227
Bulgaria	61.1	67.5	79.68	70.90	48.70	47.87	-9.5	12.4	1.7	63.7	63.8	78.53	68.76	49.98	43.89	-0.3	14.2	13.9	516	19	57,270	2,889
Croatia	35.2	35.2	78.68	73.67	27.67	25.94	-0.1	6.8	6.6	65.0	63.7	142.41	136.45	92.55	86.91	2.0	4.4	6.5	378	13	48,409	3,064
Czech Republic	71.9	72.1	73.15	72.60	52.57	52.37	-0.4	0.8	0.4	74.4	75.4	83.26	81.51	61.91	61.46	-1.4	2.1	0.7	1,010	126	62,007	19,048
Estonia	61.5	63.4	74.90	77.19	46.08	48.92	-2.9	-3.0	-5.8	70.9	70.0	83.80	79.93	59.43	55.99	1.3	4.8	6.2	150	13	11,835	3,235
Finland	66.9	70.4	106.89	106.88	71.51	75.22	-4.9	0.0	-4.9	65.4	67.0	103.22	102.16	67.53	68.46	-2.4	1.0	-1.4	582	111	49,209	18,839
France	66.4	65.0	114.97	104.44	76.31	67.93	2.0	10.1	12.3	69.4	67.1	122.67	113.17	85.18	75.95	3.5	8.4	12.2	8,720	1,847	527,607	149,602
Germany	73.8	72.9	103.14	101.96	76.08	74.35	1.2	1.2	2.3	72.3	71.9	103.57	101.78	74.89	73.17	0.6	1.8	2.4	10,121	1,442	648,021	243,741
Greece	60.5	63.7	112.86	93.52	68.32	59.57	-5.0	20.7	14.7	71.7	73.7	130.90	118.91	93.84	87.67	-2.8	10.1	7.0	1,728	87	151,676	12,015
Hungary	75.7	73.0	75.17	72.60	56.87	53.03	3.6	3.5	7.2	79.1	78.0	84.26	82.78	66.64	64.54	1.4	1.8	3.2	686	74	46,433	13,508
Ireland	74.8	72.5	122.96	112.68	92.00	81.72	3.2	9.1	12.6	80.3	79.6	132.96	123.52	106.82	98.27	1.0	7.6	8.7	1,115	213	66,467	29,237
Israel	76.3	75.4	182.33	159.57	139.12	120.26	1.2	14.3	15.7	70.4	70.4	188.93	182.38	132.98	128.46	-0.1	3.6	3.5	378	86	50,987	20,413
Italy	67.4	65.7	112.93	108.62	76.14	71.41	2.6	4.0	6.6	70.8	70.1	145.50	144.02	103.05	100.95	1.0	1.0	2.1	6,292	676	352,223	79,459
Latvia	59.8	57.8	62.03	59.48	37.11	34.38	3.5	4.3	7.9	70.2	68.0	72.64	67.27	51.01	45.74	3.3	8.0	11.5	134	29	9,805	3,914
Lithuania	56.9	59.7	58.55	61.87	33.32	36.97	-4.8	-5.4	-9.9	66.6	68.7	63.72	60.83	42.43	41.77	-3.0	4.7	1.6	146	29	9,033	3,733
Malta	75.2	71.0	111.66	101.03	83.98	71.71	6.0	10.5	17.1	78.3	77.5	143.04	139.29	111.99	107.88	1.1	2.7	3.8	140	16	19,081	4,204
Netherlands	73.0	73.3	117.88	116.37	86.06	85.24	-0.3	1.3	1.0	76.3	75.4	124.34	118.04	94.92	89.05	1.2	5.3	6.6	2,070	385	123,388	58,330
Poland	72.4	73.3	64.66	65.21	46.82	47.80	-1.2	-0.8	-2.1	72.2	73.1	68.41	67.47	49.38	49.32	-1.3	1.4	0.1	1,008	219	79,974	33,608
Portugal	60.4	60.1	92.22	87.29	55.71	52.43	0.6	5.6	6.2	71.7	72.4	114.87	108.38	82.33	78.42	-1.0	6.0	5.0	1,372	177	115,937	25,100
Romania	72.6	69.0	75.69	71.16	54.96	49.10	5.2	6.4	11.9	69.4	69.8	72.48	69.34	50.33	48.38	-0.5	4.5	4.0	376	57	28,971	8,279
Russia	60.0	58.4	64.20	68.02	38.55	39.72	2.8	-5.6	-2.9	63.7	61.4	89.54	78.73	57.06	48.36	3.7	13.7	18.0	1,814	265	180,286	57,017
Slovakia	64.6	66.8	67.73	65.41	43.75	43.67	-3.3	3.6	0.2	65.5	67.6	68.19	64.56	44.69	43.67	-3.1	5.6	2.3	330	34	18,953	3,799
Spain	73.4	71.1	102.62	100.19	75.27	71.27	3.1	2.4	5.6	75.3	75.7	114.45	115.01	86.14	87.05	-0.6	-0.5	-1.0	4,718	746	561,047	120,993
Switzerland	64.3	62.4	165.41	164.07	106.29	102.38	3.0	0.8	3.8	68.4	66.8	185.65	192.23	127.05	128.47	2.4	-3.4	-1.1	2,398	348	105,987	36,243
Turkey	63.7	62.7	63.00	55.33	40.10	34.68	1.5	13.9	15.6	66.7	60.5	70.89	66.63	47.29	40.30	10.3	6.4	17.3	1,772	316	276,677	54,475
United Kingdom	78.1	77.5	106.37	105.41	83.06	81.66	0.8	0.9	1.7	78.6	78.0	105.99	105.43	83.26	82.27	0.7	0.5	1.2	14,647	3,683	662,698	396,770

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Country Performance (Data in British Pounds)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	93.17	89.89	66.89	63.43	1.7	3.6	5.4	73.3	72.4	99.11	95.99	72.60	69.48	1.2	3.3	4.5	69,760	11,639	4,822,478	1,506,390
<b>Countries</b>																						
Austria	78.5	71.2	88.18	79.34	69.26	56.47	10.4	11.1	22.7	75.5	74.0	90.67	86.27	68.42	63.81	2.0	5.1	7.2	1,703	199	105,568	31,367
Belgium	78.5	74.5	103.09	96.85	80.93	72.15	5.4	6.4	12.2	74.2	71.0	94.91	88.88	70.45	63.09	4.6	6.8	11.7	978	164	54,654	23,227
Bulgaria	61.1	67.5	70.85	62.71	43.30	42.34	-9.5	13.0	2.3	63.7	63.8	69.54	60.25	44.26	38.46	-0.3	15.4	15.1	516	19	57,270	2,889
Croatia	35.2	35.2	69.96	65.17	24.60	22.95	-0.1	7.4	7.2	65.0	63.7	126.51	121.18	82.21	77.18	2.0	4.4	6.5	378	13	48,409	3,064
Czech Republic	71.9	72.1	65.04	64.22	46.75	46.33	-0.4	1.3	0.9	74.4	75.4	73.75	71.52	54.84	53.92	-1.4	3.1	1.7	1,010	126	62,007	19,048
Estonia	61.5	63.4	66.60	68.27	40.97	43.27	-2.9	-2.5	-5.3	70.9	70.0	74.26	70.30	52.67	49.24	1.3	5.6	7.0	150	13	11,835	3,235
Finland	66.9	70.4	95.04	94.54	63.59	66.53	-4.9	0.5	-4.4	65.4	67.0	91.42	89.64	59.81	60.07	-2.4	2.0	-0.4	582	111	49,209	18,839
France	66.4	65.0	102.23	92.38	67.85	60.09	2.0	10.7	12.9	69.4	67.1	108.68	99.27	75.47	66.62	3.5	9.5	13.3	8,720	1,847	527,607	149,602
Germany	73.8	72.9	91.71	90.19	67.65	65.77	1.2	1.7	2.9	72.3	71.9	91.73	89.12	66.33	64.07	0.6	2.9	3.5	10,121	1,442	648,021	243,741
Greece	60.5	63.7	100.35	82.72	60.75	52.70	-5.0	21.3	15.3	71.7	73.7	116.12	104.89	83.24	77.34	-2.8	10.7	7.6	1,728	87	151,676	12,015
Hungary	75.7	73.0	66.84	64.22	50.56	46.90	3.6	4.1	7.8	79.1	78.0	74.66	72.74	59.05	56.72	1.4	2.6	4.1	686	74	46,433	13,508
Ireland	74.8	72.5	109.33	99.67	81.81	72.29	3.2	9.7	13.2	80.3	79.6	117.81	108.50	94.65	86.33	1.0	8.6	9.6	1,115	213	66,467	29,237
Israel	76.3	75.4	162.12	141.14	123.70	106.38	1.2	14.9	16.3	70.4	70.4	167.31	159.91	117.77	112.63	-0.1	4.6	4.6	378	86	50,987	20,413
Italy	67.4	65.7	100.41	96.08	67.70	63.16	2.6	4.5	7.2	70.8	70.1	128.92	126.47	91.30	88.65	1.0	1.9	3.0	6,292	676	352,223	79,459
Latvia	59.8	57.8	55.15	52.61	32.99	30.41	3.5	4.8	8.5	70.2	68.0	64.39	59.17	45.22	40.24	3.3	8.8	12.4	134	29	9,805	3,914
Lithuania	56.9	59.7	52.06	54.73	29.63	32.70	-4.8	-4.9	-9.4	66.6	68.7	56.45	53.38	37.59	36.66	-3.0	5.7	2.5	146	29	9,033	3,733
Malta	75.2	71.0	99.28	89.37	74.67	63.43	6.0	11.1	17.7	78.3	77.5	126.82	122.58	99.29	94.94	1.1	3.5	4.6	140	16	19,081	4,204
Netherlands	73.0	73.3	104.82	102.93	76.52	75.40	-0.3	1.8	1.5	76.3	75.4	110.11	103.39	84.06	78.00	1.2	6.5	7.8	2,070	385	123,388	58,330
Poland	72.4	73.3	57.49	57.68	41.63	42.28	-1.2	-0.3	-1.5	72.2	73.1	60.60	59.20	43.74	43.27	-1.3	2.4	1.1	1,008	219	79,974	33,608
Portugal	60.4	60.1	82.00	77.22	49.53	46.38	0.6	6.2	6.8	71.7	72.4	101.88	95.54	73.02	69.13	-1.0	6.6	5.6	1,372	177	115,937	25,100
Romania	72.6	69.0	67.30	62.94	48.87	43.43	5.2	6.9	12.5	69.4	69.8	64.20	60.80	44.58	42.42	-0.5	5.6	5.1	376	57	28,971	8,279
Russia	60.0	58.4	57.08	60.17	34.28	35.13	2.8	-5.1	-2.4	63.7	61.4	79.33	69.00	50.56	42.39	3.7	15.0	19.3	1,814	265	180,286	57,017
Slovakia	64.6	66.8	60.23	57.86	38.90	38.63	-3.3	4.1	0.7	65.5	67.6	60.38	56.57	39.57	38.27	-3.1	6.7	3.4	330	34	18,953	3,799
Spain	73.4	71.1	91.24	88.62	66.93	63.04	3.1	3.0	6.2	75.3	75.7	101.44	101.08	76.34	76.50	-0.6	0.4	-0.2	4,718	746	561,047	120,993
Switzerland	64.3	62.4	147.08	145.13	94.51	90.56	3.0	1.3	4.4	68.4	66.8	164.41	168.36	112.51	112.51	2.4	-2.3	0.0	2,398	348	105,987	36,243
Turkey	63.7	62.7	56.02	48.94	35.66	30.68	1.5	14.5	16.2	66.7	60.5	62.84	58.65	41.92	35.47	10.3	7.1	18.2	1,772	316	276,677	54,475
United Kingdom	78.1	77.5	94.58	93.24	73.85	72.23	0.8	1.4	2.2	78.6	78.0	93.89	92.40	73.76	72.10	0.7	1.6	2.3	14,647	3,683	662,698	396,770

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Country Performance (Data in US Dollars)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	119.23	120.44	85.60	84.99	1.7	-1.0	0.7	73.3	72.4	131.77	124.50	96.52	90.12	1.2	5.8	7.1	69,760	11,639	4,822,478	1,506,390
<b>Countries</b>																						
Austria	78.5	71.2	112.85	106.30	88.64	75.66	10.4	6.2	17.2	75.5	74.0	120.57	111.81	90.98	82.70	2.0	7.8	10.0	1,703	199	105,568	31,367
Belgium	78.5	74.5	131.93	129.77	103.58	96.66	5.4	1.7	7.2	74.2	71.0	126.39	115.23	93.81	81.79	4.6	9.7	14.7	978	164	54,654	23,227
Bulgaria	61.1	67.5	90.66	84.02	55.42	56.73	-9.5	7.9	-2.3	63.7	63.8	92.64	78.07	58.97	49.83	-0.3	18.7	18.3	516	19	57,270	2,889
Croatia	35.2	35.2	89.53	87.31	31.48	30.75	-0.1	2.5	2.4	65.0	63.7	166.57	157.96	108.25	100.61	2.0	5.5	7.6	378	13	48,409	3,064
Czech Republic	71.9	72.1	83.24	86.04	59.83	62.07	-0.4	-3.3	-3.6	74.4	75.4	97.92	92.93	72.81	70.06	-1.4	5.4	3.9	1,010	126	62,007	19,048
Estonia	61.5	63.4	85.23	91.48	52.43	57.98	-2.9	-6.8	-9.6	70.9	70.0	98.65	91.32	69.97	63.96	1.3	8.0	9.4	150	13	11,835	3,235
Finland	66.9	70.4	121.63	126.67	81.38	89.14	-4.9	-4.0	-8.7	65.4	67.0	121.77	116.19	79.67	77.86	-2.4	4.8	2.3	582	111	49,209	18,839
France	66.4	65.0	130.83	123.77	86.83	80.51	2.0	5.7	7.9	69.4	67.1	144.46	128.77	100.31	86.41	3.5	12.2	16.1	8,720	1,847	527,607	149,602
Germany	73.8	72.9	117.36	120.84	86.57	88.12	1.2	-2.9	-1.8	72.3	71.9	122.12	115.54	88.30	83.07	0.6	5.7	6.3	10,121	1,442	648,021	243,741
Greece	60.5	63.7	128.43	110.83	77.75	70.60	-5.0	15.9	10.1	71.7	73.7	153.55	136.45	110.08	100.60	-2.8	12.5	9.4	1,728	87	151,676	12,015
Hungary	75.7	73.0	85.54	86.04	64.71	62.84	3.6	-0.6	3.0	79.1	78.0	99.04	94.54	78.33	73.71	1.4	4.8	6.3	686	74	46,433	13,508
Ireland	74.8	72.5	139.92	133.54	104.69	96.85	3.2	4.8	8.1	80.3	79.6	156.44	140.82	125.68	112.04	1.0	11.1	12.2	1,115	213	66,467	29,237
Israel	76.3	75.4	207.48	189.11	158.31	142.53	1.2	9.7	11.1	70.4	70.4	222.42	207.40	156.56	146.08	-0.1	7.2	7.2	378	86	50,987	20,413
Italy	67.4	65.7	128.50	128.73	86.64	84.63	2.6	-0.2	2.4	70.8	70.1	171.14	164.34	121.20	115.19	1.0	4.1	5.2	6,292	676	352,223	79,459
Latvia	59.8	57.8	70.58	70.49	42.22	40.74	3.5	0.1	3.6	70.2	68.0	85.43	76.86	59.99	52.26	3.3	11.2	14.8	134	29	9,805	3,914
Lithuania	56.9	59.7	66.63	73.33	37.92	43.81	-4.8	-9.1	-13.5	66.6	68.7	75.00	69.27	49.94	47.57	-3.0	8.3	5.0	146	29	9,033	3,733
Malta	75.2	71.0	127.06	119.74	95.56	84.99	6.0	6.1	12.4	78.3	77.5	167.89	159.35	131.44	123.42	1.1	5.4	6.5	140	16	19,081	4,204
Netherlands	73.0	73.3	134.14	137.91	97.93	101.02	-0.3	-2.7	-3.1	76.3	75.4	146.52	134.15	111.85	101.20	1.2	9.2	10.5	2,070	385	123,388	58,330
Poland	72.4	73.3	73.58	77.28	53.28	56.65	-1.2	-4.8	-6.0	72.2	73.1	80.55	76.85	58.14	56.18	-1.3	4.8	3.5	1,008	219	79,974	33,608
Portugal	60.4	60.1	104.94	103.46	63.39	62.14	0.6	1.4	2.0	71.7	72.4	134.90	124.24	96.69	89.90	-1.0	8.6	7.5	1,372	177	115,937	25,100
Romania	72.6	69.0	86.12	84.33	62.54	58.20	5.2	2.1	7.5	69.4	69.8	85.33	78.88	59.25	55.04	-0.5	8.2	7.7	376	57	28,971	8,279
Russia	60.0	58.4	73.05	80.61	43.87	47.07	2.8	-9.4	-6.8	63.7	61.4	105.34	89.41	67.13	54.92	3.7	17.8	22.2	1,814	265	180,286	57,017
Slovakia	64.6	66.8	77.08	77.52	49.78	51.76	-3.3	-0.6	-3.8	65.5	67.6	80.41	73.36	52.70	49.62	-3.1	9.6	6.2	330	34	18,953	3,799
Spain	73.4	71.1	116.77	118.73	85.65	84.46	3.1	-1.7	1.4	75.3	75.7	134.81	131.12	101.46	99.24	-0.6	2.8	2.2	4,718	746	561,047	120,993
Switzerland	64.3	62.4	188.23	194.45	120.94	121.34	3.0	-3.2	-0.3	68.4	66.8	219.54	217.51	150.24	145.36	2.4	0.9	3.4	2,398	348	105,987	36,243
Turkey	63.7	62.7	71.69	65.57	45.63	41.10	1.5	9.3	11.0	66.7	60.5	83.60	76.15	55.76	46.06	10.3	9.8	21.1	1,772	316	276,677	54,475
United Kingdom	78.1	77.5	121.04	124.93	94.51	96.77	0.8	-3.1	-2.3	78.6	78.0	124.88	119.79	98.11	93.48	0.7	4.3	5.0	14,647	3,683	662,698	396,770

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".



# Market Performance (Data in Local Currency)

For the Month of: November 2018

Markets	November 2018 vs November 2017									November 2018		Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR			2018	2017	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample
Amsterdam	77.6	80.7	140.33	140.31	108.92	113.20	-3.8	0.0	-3.8	EUR	0.8788	82.5	82.6	152.29	144.61	125.57	119.39	-0.1	5.3	5.2	402	154	40,257	29,751
Athens	62.5	66.3	131.32	103.71	82.05	68.81	-5.8	26.6	19.2	EUR	0.8788	75.3	76.6	127.28	116.77	95.89	89.44	-1.6	9.0	7.2	234	52	20,202	7,893
Baku	45.2	46.6	177.33	173.03	80.24	80.68	-3.0	2.5	-0.5	AZN	1.70125	61.9	58.0	191.32	182.04	118.37	105.62	6.6	5.1	12.1	62	15	5,946	3,467
Barcelona	73.6	64.7	123.02	111.82	90.56	72.33	13.8	10.0	25.2	EUR	0.8788	78.4	79.9	139.84	144.90	109.57	115.82	-2.0	-3.5	-5.4	620	147	60,854	21,903
Belgrade	61.6	69.2	10021.84	9486.42	6172.41	6566.20	-11.0	5.6	-6.0	RSD	103.9803	62.7	68.0	10008.31	9430.49	6278.24	6413.11	-7.8	6.1	-2.1	74	13	6,054	2,317
Berlin	80.9	77.5	96.20	92.29	77.80	71.55	4.3	4.2	8.7	EUR	0.8788	79.0	77.8	100.89	96.25	79.67	74.92	1.4	4.8	6.3	692	226	73,211	45,455
Bratislava	65.1	68.8	67.12	64.97	43.72	44.73	-5.4	3.3	-2.3	EUR	0.8788	66.7	70.3	67.31	63.40	44.90	44.59	-5.2	6.2	0.7	70	25	5,110	3,091
Brussels	80.2	73.8	128.08	120.54	102.71	89.02	8.6	6.3	15.4	EUR	0.8788	73.1	68.5	115.86	109.72	84.73	75.11	6.8	5.6	12.8	244	84	22,556	14,551
Bucharest	77.9	76.2	394.08	375.98	307.16	286.34	2.3	4.8	7.3	RON	4.09024	73.5	74.2	370.96	354.18	272.68	262.79	-0.9	4.7	3.8	102	31	9,726	5,470
Budapest	76.2	74.0	25041.59	23174.89	19087.29	17155.86	3.0	8.1	11.3	HUF	284.3713	79.7	78.4	27874.97	26174.82	22229.91	20516.61	1.7	6.5	8.4	236	68	21,397	12,561
Copenhagen	78.3	73.3	1057.98	960.03	828.69	703.97	6.8	10.2	17.7	DKK	6.5579	80.6	79.7	1082.79	1054.09	872.32	840.20	1.1	2.7	3.8	120	21	18,813	3,799
Dublin	82.6	79.8	134.77	125.60	111.32	100.21	3.5	7.3	11.1	EUR	0.8788	85.1	84.4	146.08	137.13	124.34	115.77	0.8	6.5	7.4	223	100	22,300	17,153
Edinburgh	81.5	80.1	86.26	87.18	70.32	69.84	1.7	-1.0	0.7	GBP	0.7814	83.3	84.2	104.68	104.01	87.19	87.62	-1.1	0.6	-0.5	213	116	14,868	12,695
Frankfurt Centre	73.0	75.6	113.77	120.89	83.03	91.43	-3.5	-5.9	-9.2	EUR	0.8788	70.7	70.2	121.68	124.78	85.98	87.56	0.7	-2.5	-1.8	167	74	22,020	15,184
Geneva Area	70.4	67.6	238.66	238.64	167.97	161.41	4.1	0.0	4.1	CHF	0.99478	72.6	71.6	261.10	273.62	189.63	195.78	1.5	-4.6	-3.1	106	44	9,790	6,348
Helsinki	75.2	74.1	117.76	115.42	88.51	85.58	1.4	2.0	3.4	EUR	0.8788	72.2	71.2	110.87	108.23	80.10	77.04	1.5	2.4	4.0	92	54	14,361	9,970
Istanbul	69.0	66.2	468.34	318.67	323.24	211.00	4.2	47.0	53.2	TRY	5.18158	71.5	63.1	480.78	310.34	343.89	195.80	13.4	54.9	75.6	534	160	59,162	30,213
Lisbon	72.9	74.7	120.26	111.22	87.68	83.12	-2.5	8.1	5.5	EUR	0.8788	79.3	79.8	124.49	115.34	98.73	92.00	-0.6	7.9	7.3	186	54	20,096	8,905
London	86.0	83.6	156.14	152.00	134.32	127.12	2.9	2.7	5.7	GBP	0.7814	83.5	82.1	149.14	148.09	124.50	121.62	1.6	0.7	2.4	1,602	667	139,889	102,324
Madrid	81.2	77.3	111.69	104.41	90.74	80.66	5.2	7.0	12.5	EUR	0.8788	75.0	73.3	109.57	107.43	82.18	78.78	2.3	2.0	4.3	456	171	50,434	25,411
Manchester Centre	84.9	85.5	84.44	84.12	71.68	71.88	-0.7	0.4	-0.3	GBP	0.7814	79.5	79.4	78.97	79.08	62.78	62.83	0.1	-0.1	-0.1	181	99	18,499	15,192
Milan	76.9	75.9	127.91	123.17	98.37	93.43	1.4	3.8	5.3	EUR	0.8788	72.1	71.7	142.81	139.21	102.96	99.84	0.5	2.6	3.1	414	134	33,194	19,209
Moscow	71.2	70.9	5775.73	5515.96	4112.05	3912.86	0.4	4.7	5.1	RUB	66.53766	73.6	69.7	7563.33	5395.89	5567.86	3759.44	5.7	40.2	48.1	334	105	51,080	24,822
Paris	79.8	76.4	207.51	184.23	165.51	140.82	4.3	12.6	17.5	EUR	0.8788	79.4	75.8	219.33	196.37	174.21	148.86	4.8	11.7	17.0	1,138	338	71,649	28,634
Prague	75.5	76.3	2006.02	1946.25	1515.26	1485.03	-1.0	3.1	2.0	CZK	22.80838	78.7	80.2	2317.38	2291.41	1823.14	1837.54	-1.9	1.1	-0.8	518	94	35,513	14,617
Riga	61.4	59.8	61.79	59.02	37.91	35.30	2.6	4.7	7.4	EUR	0.8788	71.3	69.5	70.89	64.63	50.56	44.95	2.6	9.7	12.5	103	27	7,924	3,671
Rome	68.4	65.4	128.30	124.03	87.81	81.15	4.6	3.4	8.2	EUR	0.8788	73.6	72.6	151.62	146.13	111.55	106.12	1.3	3.8	5.1	513	105	41,195	16,091
Saint Petersburg	54.8	51.1	4346.63	4013.26	2383.90	2049.01	7.4	8.3	16.3	RUB	66.53766	61.6	63.6	7121.88	5858.68	4384.33	3728.16	-3.3	21.6	17.6	245	42	23,602	11,019
Sofia	63.8	70.7	164.08	144.50	104.72	102.12	-9.7	13.5	2.6	BGN	1.7188	64.4	64.8	159.89	137.19	102.93	88.95	-0.7	16.6	15.7	86	15	7,408	2,417
Tallinn	61.5	63.4	74.90	77.19	46.08	48.92	-2.9	-3.0	-5.8	EUR	0.8788	70.9	70.0	83.78	79.92	59.39	55.95	1.3	4.8	6.1	73	13	7,181	3,235
Tel Aviv	76.1	76.5	932.13	834.84	709.23	638.43	-0.5	11.7	11.1	ILS	3.71556	74.1	73.8	937.66	886.48	694.55	653.81	0.4	5.8	6.2	82	27	10,217	5,945
Vienna	82.9	73.5	101.07	90.16	83.78	66.27	12.8	12.1	26.4	EUR	0.8788	77.2	75.0	100.06	95.13	77.25	71.35	2.9	5.2	8.3	370	130	34,115	22,895
Vilnius	56.7	62.8	61.82	65.32	35.04	40.99	-9.7	-5.4	-14.5	EUR	0.8788	66.9	70.0	67.89	64.09	45.39	44.87	-4.5	5.9	1.1	62	24	4,936	3,016
Warsaw	80.7	83.1	329.95	331.98	266.31	275.85	-2.9	-0.6	-3.5	PLN	3.76851	76.5	79.9	324.21	321.20	248.09	256.54	-4.2	0.9	-3.3	105	56	15,927	12,403
Zurich	72.5	69.4	213.75	227.55	154.88	158.02	4.3	-6.1	-2.0	CHF	0.99478	76.1	73.5	228.33	224.82	173.76	165.26	3.5	1.6	5.1	119	64	9,546	7,149

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Market Performance (Data in Euros)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	104.78	101.63	75.22	71.71	1.7	3.1	4.9	73.3	72.4	111.87	109.43	81.94	79.21	1.2	2.2	3.5	69,760	11,639	4,822,478	1,506,390
<b>Markets</b>																						
Amsterdam	77.6	80.7	140.33	140.31	108.92	113.20	-3.8	0.0	-3.8	82.5	82.6	152.29	144.61	125.57	119.39	-0.1	5.3	5.2	402	154	40,257	29,751
Athens	62.5	66.3	131.32	103.71	82.05	68.81	-5.8	26.6	19.2	75.3	76.6	127.28	116.77	95.89	89.44	-1.6	9.0	7.2	234	52	20,202	7,893
Baku	45.2	46.6	91.60	85.85	41.45	40.03	-3.0	6.7	3.5	61.9	58.0	95.15	93.49	58.87	54.25	6.6	1.8	8.5	62	15	5,946	3,467
Barcelona	73.6	64.7	123.02	111.82	90.56	72.33	13.8	10.0	25.2	78.4	79.9	139.84	144.90	109.57	115.82	-2.0	-3.5	-5.4	620	147	60,854	21,903
Belgrade	61.6	69.2	84.70	79.42	52.17	54.97	-11.0	6.6	-5.1	62.7	68.0	84.65	77.83	53.10	52.92	-7.8	8.8	0.3	74	13	6,054	2,317
Berlin	80.9	77.5	96.20	92.29	77.80	71.55	4.3	4.2	8.7	79.0	77.8	100.89	96.25	79.67	74.92	1.4	4.8	6.3	692	226	73,211	45,455
Bratislava	65.1	68.8	67.12	64.97	43.72	44.73	-5.4	3.3	-2.3	66.7	70.3	67.31	63.40	44.90	44.59	-5.2	6.2	0.7	70	25	5,110	3,091
Brussels	80.2	73.8	128.08	120.54	102.71	89.02	8.6	6.3	15.4	73.1	68.5	115.86	109.72	84.73	75.11	6.8	5.6	12.8	244	84	22,556	14,551
Bucharest	77.9	76.2	84.67	80.98	65.99	61.67	2.3	4.6	7.0	73.5	74.2	79.72	77.47	58.60	57.48	-0.9	2.9	1.9	102	31	9,726	5,470
Budapest	76.2	74.0	77.39	74.41	58.99	55.08	3.0	4.0	7.1	79.7	78.4	86.82	84.68	69.24	66.37	1.7	2.5	4.3	236	68	21,397	12,561
Copenhagen	78.3	73.3	141.78	128.99	111.05	94.59	6.8	9.9	17.4	80.6	79.7	145.29	141.70	117.05	112.95	1.1	2.5	3.6	120	21	18,813	3,799
Dublin	82.6	79.8	134.77	125.60	111.32	100.21	3.5	7.3	11.1	85.1	84.4	146.08	137.13	124.34	115.77	0.8	6.5	7.4	223	100	22,300	17,153
Edinburgh	81.5	80.1	97.01	98.55	79.08	78.96	1.7	-1.6	0.2	83.3	84.2	118.04	118.15	98.32	99.54	-1.1	-0.1	-1.2	213	116	14,868	12,695
Frankfurt Centre	73.0	75.6	113.77	120.89	83.03	91.43	-3.5	-5.9	-9.2	70.7	70.2	121.68	124.78	85.98	87.56	0.7	-2.5	-1.8	167	74	22,020	15,184
Geneva Area	70.4	67.6	210.84	204.53	148.39	138.33	4.1	3.1	7.3	72.6	71.6	226.29	246.46	164.35	176.35	1.5	-8.2	-6.8	106	44	9,790	6,348
Helsinki	75.2	74.1	117.76	115.42	88.51	85.58	1.4	2.0	3.4	72.2	71.2	110.87	108.23	80.10	77.04	1.5	2.4	4.0	92	54	14,361	9,970
Istanbul	69.0	66.2	79.43	67.89	54.82	44.95	4.2	17.0	22.0	71.5	63.1	82.80	75.07	59.23	47.37	13.4	10.3	25.0	534	160	59,162	30,213
Lisbon	72.9	74.7	120.26	111.22	87.68	83.12	-2.5	8.1	5.5	79.3	79.8	124.49	115.34	98.73	92.00	-0.6	7.9	7.3	186	54	20,096	8,905
London	86.0	83.6	175.60	171.84	151.06	143.72	2.9	2.2	5.1	83.5	82.1	168.34	169.06	140.53	138.85	1.6	-0.4	1.2	1,602	667	139,889	102,324
Madrid	81.2	77.3	111.69	104.41	90.74	80.66	5.2	7.0	12.5	75.0	73.3	109.57	107.43	82.18	78.78	2.3	2.0	4.3	456	171	50,434	25,411
Manchester Centre	84.9	85.5	94.97	95.10	80.62	81.27	-0.7	-0.1	-0.8	79.5	79.4	89.18	90.38	70.90	71.80	0.1	-1.3	-1.3	181	99	18,499	15,192
Milan	76.9	75.9	127.91	123.17	98.37	93.43	1.4	3.8	5.3	72.1	71.7	142.81	139.21	102.96	99.84	0.5	2.6	3.1	414	134	33,194	19,209
Moscow	71.2	70.9	76.28	79.60	54.31	56.47	0.4	-4.2	-3.8	73.6	69.7	102.81	81.93	75.68	57.08	5.7	25.5	32.6	334	105	51,080	24,822
Paris	79.8	76.4	207.51	184.23	165.51	140.82	4.3	12.6	17.5	79.4	75.8	219.33	196.37	174.21	148.86	4.8	11.7	17.0	1,138	338	71,649	28,634
Prague	75.5	76.3	77.29	76.36	58.38	58.27	-1.0	1.2	0.2	78.7	80.2	90.12	87.23	70.90	69.95	-1.9	3.3	1.4	518	94	35,513	14,617
Riga	61.4	59.8	61.79	59.02	37.91	35.30	2.6	4.7	7.4	71.3	69.5	70.89	64.63	50.56	44.95	2.6	9.7	12.5	103	27	7,924	3,671
Rome	68.4	65.4	128.30	124.03	87.81	81.15	4.6	3.4	8.2	73.6	72.6	151.62	146.13	111.55	106.12	1.3	3.8	5.1	513	105	41,195	16,091
Saint Petersburg	54.8	51.1	57.41	57.92	31.49	29.57	7.4	-0.9	6.5	61.6	63.6	96.37	87.96	59.33	55.97	-3.3	9.6	6.0	245	42	23,602	11,019
Sofia	63.8	70.7	83.89	73.88	53.54	52.21	-9.7	13.5	2.6	64.4	64.8	81.74	70.14	52.62	45.48	-0.7	16.5	15.7	86	15	7,408	2,417
Tallinn	61.5	63.4	74.90	77.19	46.08	48.92	-2.9	-3.0	-5.8	70.9	70.0	83.78	79.92	59.39	55.95	1.3	4.8	6.1	73	13	7,181	3,235
Tel Aviv	76.1	76.5	220.47	200.93	167.75	153.66	-0.5	9.7	9.2	74.1	73.8	220.75	218.47	163.51	161.13	0.4	1.0	1.5	82	27	10,217	5,945
Vienna	82.9	73.5	101.07	90.16	83.78	66.27	12.8	12.1	26.4	77.2	75.0	100.06	95.13	77.25	71.35	2.9	5.2	8.3	370	130	34,115	22,895
Vilnius	56.7	62.8	61.82	65.32	35.04	40.99	-9.7	-5.4	-14.5	66.9	70.0	67.89	64.09	45.39	44.87	-4.5	5.9	1.1	62	24	4,936	3,016
Warsaw	80.7	83.1	76.94	79.02	62.10	65.66	-2.9	-2.6	-5.4	76.5	79.9	75.89	75.60	58.07	60.38	-4.2	0.4	-3.8	105	56	15,927	12,403
Zurich	72.5	69.4	188.83	195.02	136.82	135.43	4.3	-3.2	1.0	76.1	73.5	198.03	201.99	150.70	148.48	3.5	-2.0	1.5	119	64	9,546	7,149

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Market Performance (Data in British Pounds)

For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	93.17	89.89	66.89	63.43	1.7	3.6	5.4	73.3	72.4	99.11	95.99	72.60	69.48	1.2	3.3	4.5	69,760	11,639	4,822,478	1,506,390
<b>Markets</b>																						
Amsterdam	77.6	80.7	124.78	124.11	96.84	100.13	-3.8	0.5	-3.3	82.5	82.6	134.86	126.65	111.20	104.56	-0.1	6.5	6.3	402	154	40,257	29,751
Athens	62.5	66.3	116.77	91.73	72.95	60.86	-5.8	27.3	19.9	75.3	76.6	112.78	102.62	84.96	78.61	-1.6	9.9	8.1	234	52	20,202	7,893
Baku	45.2	46.6	81.45	75.94	36.86	35.41	-3.0	7.3	4.1	61.9	58.0	84.28	81.97	52.14	47.56	6.6	2.8	9.6	62	15	5,946	3,467
Barcelona	73.6	64.7	109.38	98.91	80.52	63.98	13.8	10.6	25.9	78.4	79.9	123.88	127.16	97.07	101.63	-2.0	-2.6	-4.5	620	147	60,854	21,903
Belgrade	61.6	69.2	75.31	70.25	46.38	48.63	-11.0	7.2	-4.6	62.7	68.0	74.95	68.16	47.02	46.35	-7.8	10.0	1.4	74	13	6,054	2,317
Berlin	80.9	77.5	85.54	81.64	69.18	63.29	4.3	4.8	9.3	79.0	77.8	89.38	84.31	70.58	65.62	1.4	6.0	7.6	692	226	73,211	45,455
Bratislava	65.1	68.8	59.68	57.47	38.87	39.56	-5.4	3.8	-1.8	66.7	70.3	59.61	55.57	39.76	39.08	-5.2	7.3	1.7	70	25	5,110	3,091
Brussels	80.2	73.8	113.88	106.62	91.33	78.74	8.6	6.8	16.0	73.1	68.5	102.56	95.88	75.01	65.64	6.8	7.0	14.3	244	84	22,556	14,551
Bucharest	77.9	76.2	75.28	71.63	58.68	54.55	2.3	5.1	7.6	73.5	74.2	70.59	67.89	51.89	50.37	-0.9	4.0	3.0	102	31	9,726	5,470
Budapest	76.2	74.0	68.81	65.82	52.45	48.72	3.0	4.5	7.6	79.7	78.4	76.93	74.38	61.35	58.30	1.7	3.4	5.2	236	68	21,397	12,561
Copenhagen	78.3	73.3	126.06	114.10	98.74	83.67	6.8	10.5	18.0	80.6	79.7	128.73	124.44	103.70	99.19	1.1	3.4	4.6	120	21	18,813	3,799
Dublin	82.6	79.8	119.83	111.10	98.98	88.64	3.5	7.9	11.7	85.1	84.4	129.41	120.34	110.15	101.59	0.8	7.5	8.4	223	100	22,300	17,153
Edinburgh	81.5	80.1	86.26	87.18	70.32	69.84	1.7	-1.0	0.7	83.3	84.2	104.68	104.01	87.19	87.62	-1.1	0.6	-0.5	213	116	14,868	12,695
Frankfurt Centre	73.0	75.6	101.16	106.93	73.83	80.88	-3.5	-5.4	-8.7	70.7	70.2	107.70	109.06	76.10	76.53	0.7	-1.2	-0.6	167	74	22,020	15,184
Geneva Area	70.4	67.6	187.47	180.92	131.94	122.36	4.1	3.6	7.8	72.6	71.6	200.29	215.80	145.47	154.41	1.5	-7.2	-5.8	106	44	9,790	6,348
Helsinki	75.2	74.1	104.71	102.09	78.70	75.70	1.4	2.6	4.0	72.2	71.2	98.21	95.00	70.95	67.62	1.5	3.4	4.9	92	54	14,361	9,970
Istanbul	69.0	66.2	70.63	60.06	48.75	39.76	4.2	17.6	22.6	71.5	63.1	73.38	66.01	52.49	41.65	13.4	11.2	26.0	534	160	59,162	30,213
Lisbon	72.9	74.7	106.93	98.38	77.96	73.53	-2.5	8.7	6.0	79.3	79.8	110.27	101.21	87.45	80.73	-0.6	9.0	8.3	186	54	20,096	8,905
London	86.0	83.6	156.14	152.00	134.32	127.12	2.9	2.7	5.7	83.5	82.1	149.14	148.09	124.50	121.62	1.6	0.7	2.4	1,602	667	139,889	102,324
Madrid	81.2	77.3	99.31	92.35	80.69	71.35	5.2	7.5	13.1	75.0	73.3	96.99	93.90	72.75	68.85	2.3	3.3	5.7	456	171	50,434	25,411
Manchester Centre	84.9	85.5	84.44	84.12	71.68	71.88	-0.7	0.4	-0.3	79.5	79.4	78.97	79.08	62.78	62.83	0.1	-0.1	-0.1	181	99	18,499	15,192
Milan	76.9	75.9	113.73	108.95	87.47	82.64	1.4	4.4	5.8	72.1	71.7	126.37	121.51	91.11	87.15	0.5	4.0	4.6	414	134	33,194	19,209
Moscow	71.2	70.9	67.83	70.41	48.29	49.95	0.4	-3.7	-3.3	73.6	69.7	91.11	71.70	67.07	49.95	5.7	27.1	34.3	334	105	51,080	24,822
Paris	79.8	76.4	184.51	162.96	147.17	124.56	4.3	13.2	18.1	79.4	75.8	194.28	171.95	154.31	130.35	4.8	13.0	18.4	1,138	338	71,649	28,634
Prague	75.5	76.3	68.72	67.55	51.91	51.54	-1.0	1.7	0.7	78.7	80.2	79.84	76.54	62.81	61.38	-1.9	4.3	2.3	518	94	35,513	14,617
Riga	61.4	59.8	54.94	52.21	33.71	31.23	2.6	5.2	7.9	71.3	69.5	62.83	56.81	44.81	39.51	2.6	10.6	13.4	103	27	7,924	3,671
Rome	68.4	65.4	114.08	109.71	78.08	71.78	4.6	4.0	8.8	73.6	72.6	134.28	128.10	98.79	93.02	1.3	4.8	6.2	513	105	41,195	16,091
Saint Petersburg	54.8	51.1	51.05	51.23	28.00	26.16	7.4	-0.4	7.0	61.6	63.6	85.35	77.40	52.54	49.25	-3.3	10.3	6.7	245	42	23,602	11,019
Sofia	63.8	70.7	74.60	65.35	47.61	46.18	-9.7	14.1	3.1	64.4	64.8	72.36	61.36	46.58	39.79	-0.7	17.9	17.1	86	15	7,408	2,417
Tallinn	61.5	63.4	66.60	68.27	40.97	43.27	-2.9	-2.5	-5.3	70.9	70.0	74.24	70.29	52.63	49.21	1.3	5.6	7.0	73	13	7,181	3,235
Tel Aviv	76.1	76.5	196.03	177.73	149.15	135.92	-0.5	10.3	9.7	74.1	73.8	195.44	191.36	144.77	141.13	0.4	2.1	2.6	82	27	10,217	5,945
Vienna	82.9	73.5	89.87	79.75	74.49	58.61	12.8	12.7	27.1	77.2	75.0	88.65	83.38	68.44	62.54	2.9	6.3	9.4	370	130	34,115	22,895
Vilnius	56.7	62.8	54.97	57.78	31.16	36.26	-9.7	-4.9	-14.1	66.9	70.0	60.14	56.22	40.21	39.36	-4.5	7.0	2.2	62	24	4,936	3,016
Warsaw	80.7	83.1	68.41	69.90	55.22	58.08	-2.9	-2.1	-4.9	76.5	79.9	67.21	66.23	51.43	52.89	-4.2	1.5	-2.8	105	56	15,927	12,403
Zurich	72.5	69.4	167.90	172.51	121.65	119.80	4.3	-2.7	1.6	76.1	73.5	175.44	177.05	133.51	130.15	3.5	-0.9	2.6	119	64	9,546	7,149

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# Market Performance (Data in US Dollars)

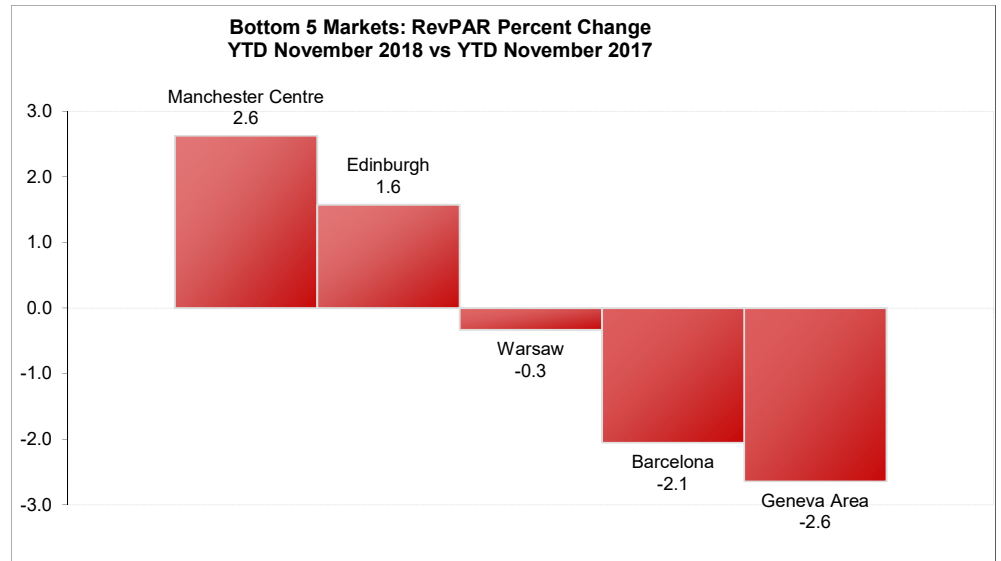
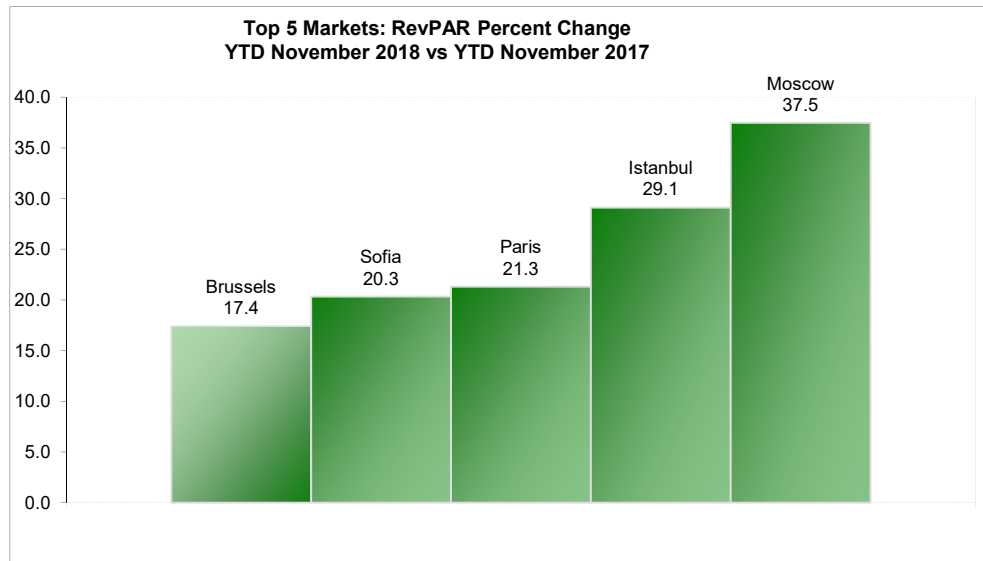
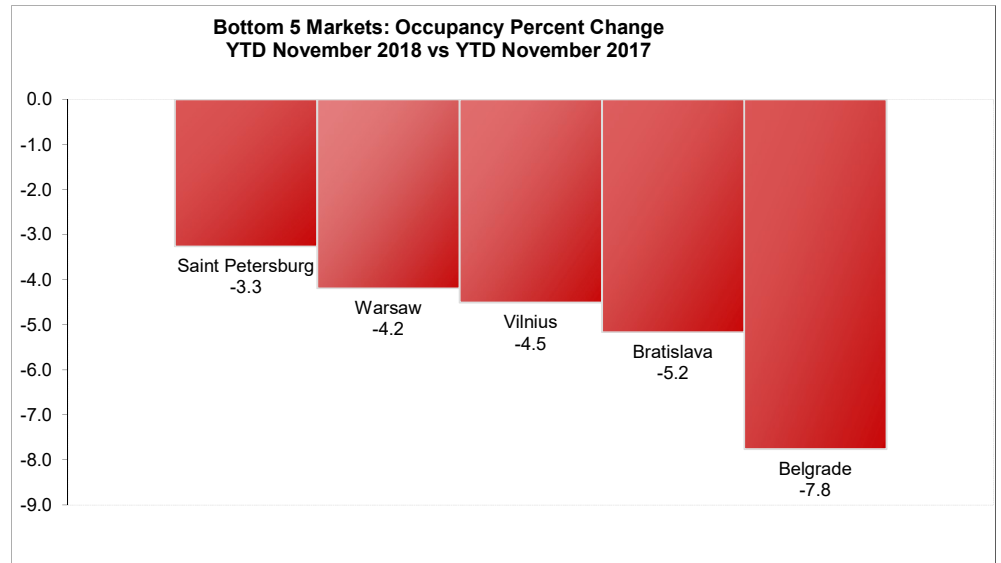
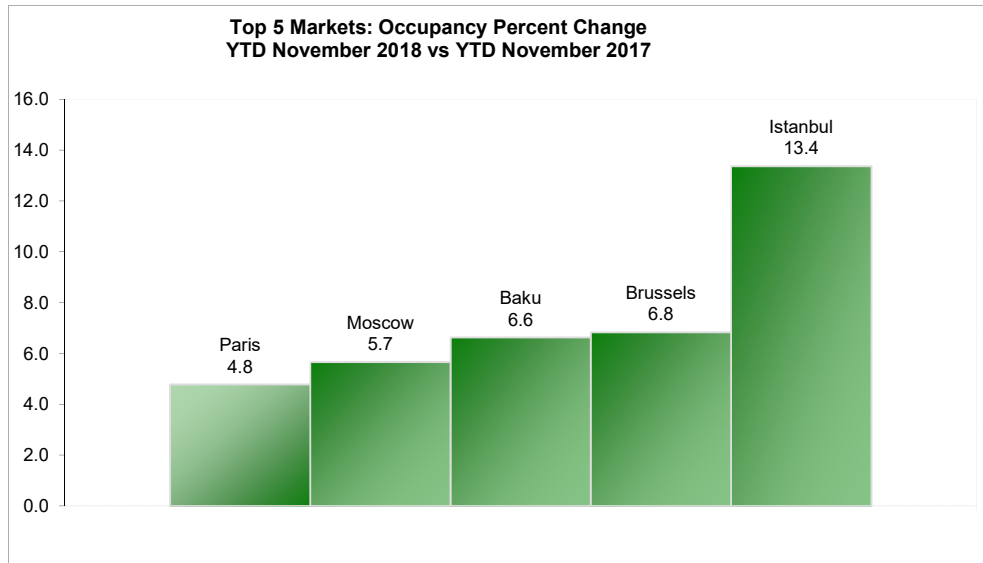
For the Month of: November 2018

	November 2018 vs November 2017									Year to Date - November 2018 vs November 2017									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2017			Occ (%)		ADR		RevPAR		Percent Change from YTD 2017			Properties		Rooms	
	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	2018	2017	2018	2017	2018	2017	Occ	ADR	RevPAR	Census	Sample	Census	Sample
<b>Total Europe</b>	71.8	70.6	119.23	120.44	85.60	84.99	1.7	-1.0	0.7	73.3	72.4	131.77	124.50	96.52	90.12	1.2	5.8	7.1	69,760	11,639	4,822,478	1,506,390
<b>Markets</b>																						
Amsterdam	77.6	80.7	159.68	166.28	123.94	134.16	-3.8	-4.0	-7.6	82.5	82.6	179.44	164.37	147.96	135.70	-0.1	9.2	9.0	402	154	40,257	29,751
Athens	62.5	66.3	149.43	122.91	93.36	81.55	-5.8	21.6	14.5	75.3	76.6	149.57	133.37	112.68	102.16	-1.6	12.1	10.3	234	52	20,202	7,893
Baku	45.2	46.6	104.24	101.75	47.17	47.44	-3.0	2.4	-0.6	61.9	58.0	112.49	106.13	69.59	61.58	6.6	6.0	13.0	62	15	5,946	3,467
Barcelona	73.6	64.7	139.98	132.53	103.05	85.72	13.8	5.6	20.2	78.4	79.9	164.66	164.80	129.02	131.72	-2.0	-0.1	-2.1	620	147	60,854	21,903
Belgrade	61.6	69.2	96.38	94.13	59.36	65.15	-11.0	2.4	-8.9	62.7	68.0	99.63	88.46	62.50	60.15	-7.8	12.6	3.9	74	13	6,054	2,317
Berlin	80.9	77.5	109.47	109.38	88.53	84.79	4.3	0.1	4.4	79.0	77.8	118.81	109.35	93.82	85.11	1.4	8.7	10.2	692	226	73,211	45,455
Bratislava	65.1	68.8	76.37	77.00	49.74	53.01	-5.4	-0.8	-6.2	66.7	70.3	79.31	72.09	52.90	50.70	-5.2	10.0	4.3	70	25	5,110	3,091
Brussels	80.2	73.8	145.74	142.86	116.88	105.50	8.6	2.0	10.8	73.1	68.5	136.62	124.30	99.92	85.09	6.8	9.9	17.4	244	84	22,556	14,551
Bucharest	77.9	76.2	96.35	95.97	75.10	73.09	2.3	0.4	2.7	73.5	74.2	93.89	88.09	69.02	65.36	-0.9	6.6	5.6	102	31	9,726	5,470
Budapest	76.2	74.0	88.06	88.19	67.12	65.28	3.0	-0.1	2.8	79.7	78.4	102.07	96.67	81.40	75.77	1.7	5.6	7.4	236	68	21,397	12,561
Copenhagen	78.3	73.3	161.33	152.88	126.37	112.10	6.8	5.5	12.7	80.6	79.7	170.76	161.34	137.56	128.60	1.1	5.8	7.0	120	21	18,813	3,799
Dublin	82.6	79.8	153.36	148.85	126.67	118.76	3.5	3.0	6.7	85.1	84.4	171.93	156.13	146.34	131.81	0.8	10.1	11.0	223	100	22,300	17,153
Edinburgh	81.5	80.1	110.39	116.80	89.99	93.58	1.7	-5.5	-3.8	83.3	84.2	138.74	135.04	115.56	113.76	-1.1	2.7	1.6	213	116	14,868	12,695
Frankfurt Centre	73.0	75.6	129.46	143.27	94.49	108.36	-3.5	-9.6	-12.8	70.7	70.2	143.96	141.22	101.72	99.10	0.7	1.9	2.6	167	74	22,020	15,184
Geneva Area	70.4	67.6	239.91	242.40	168.85	163.95	4.1	-1.0	3.0	72.6	71.6	267.46	278.85	194.25	199.52	1.5	-4.1	-2.6	106	44	9,790	6,348
Helsinki	75.2	74.1	134.00	136.78	100.72	101.42	1.4	-2.0	-0.7	72.2	71.2	130.60	123.19	94.35	87.69	1.5	6.0	7.6	92	54	14,361	9,970
Istanbul	69.0	66.2	90.39	80.46	62.38	53.28	4.2	12.3	17.1	71.5	63.1	97.67	85.76	69.86	54.11	13.4	13.9	29.1	534	160	59,162	30,213
Lisbon	72.9	74.7	136.84	131.81	99.77	98.51	-2.5	3.8	1.3	79.3	79.8	146.40	131.58	116.09	104.95	-0.6	11.3	10.6	186	54	20,096	8,905
London	86.0	83.6	199.82	203.66	171.89	170.32	2.9	-1.9	0.9	83.5	82.1	198.29	192.01	165.54	157.69	1.6	3.3	5.0	1,602	667	139,889	102,324
Madrid	81.2	77.3	127.10	123.74	103.26	95.60	5.2	2.7	8.0	75.0	73.3	129.12	121.84	96.84	89.34	2.3	6.0	8.4	456	171	50,434	25,411
Manchester Centre	84.9	85.5	108.06	112.71	91.73	96.31	-0.7	-4.1	-4.8	79.5	79.4	105.12	102.50	83.57	81.44	0.1	2.6	2.6	181	99	18,499	15,192
Milan	76.9	75.9	145.55	145.97	111.94	110.72	1.4	-0.3	1.1	72.1	71.7	168.75	157.64	121.67	113.06	0.5	7.0	7.6	414	134	33,194	19,209
Moscow	71.2	70.9	86.80	94.34	61.80	66.92	0.4	-8.0	-7.7	73.6	69.7	120.88	92.90	88.99	64.73	5.7	30.1	37.5	334	105	51,080	24,822
Paris	79.8	76.4	236.13	218.34	188.34	166.89	4.3	8.1	12.8	79.4	75.8	258.28	223.08	205.14	169.10	4.8	15.8	21.3	1,138	338	71,649	28,634
Prague	75.5	76.3	87.95	90.50	66.43	69.05	-1.0	-2.8	-3.8	78.7	80.2	105.96	99.47	83.36	79.77	-1.9	6.5	4.5	518	94	35,513	14,617
Riga	61.4	59.8	70.31	69.95	43.14	41.84	2.6	0.5	3.1	71.3	69.5	83.38	73.80	59.47	51.32	2.6	13.0	15.9	103	27	7,924	3,671
Rome	68.4	65.4	146.00	147.00	99.93	96.18	4.6	-0.7	3.9	73.6	72.6	178.24	166.39	131.13	120.83	1.3	7.1	8.5	513	105	41,195	16,091
Saint Petersburg	54.8	51.1	65.33	68.64	35.83	35.04	7.4	-4.8	2.2	61.6	63.6	112.92	100.52	69.52	63.97	-3.3	12.3	8.7	245	42	23,602	11,019
Sofia	63.8	70.7	95.46	87.56	60.93	61.88	-9.7	9.0	-1.5	64.4	64.8	96.38	79.52	62.04	51.56	-0.7	21.2	20.3	86	15	7,408	2,417
Tallinn	61.5	63.4	85.23	91.48	52.43	57.98	-2.9	-6.8	-9.6	70.9	70.0	98.63	91.30	69.92	63.92	1.3	8.0	9.4	73	13	7,181	3,235
Tel Aviv	76.1	76.5	250.87	238.13	190.88	182.11	-0.5	5.3	4.8	74.1	73.8	259.95	248.04	192.55	182.94	0.4	4.8	5.3	82	27	10,217	5,945
Vienna	82.9	73.5	115.01	106.86	95.33	78.53	12.8	7.6	21.4	77.2	75.0	117.61	108.24	90.80	81.19	2.9	8.7	11.8	370	130	34,115	22,895
Vilnius	56.7	62.8	70.34	77.42	39.88	48.58	-9.7	-9.1	-17.9	66.9	70.0	79.90	72.96	53.42	51.09	-4.5	9.5	4.6	62	24	4,936	3,016
Warsaw	80.7	83.1	87.55	93.65	70.67	77.82	-2.9	-6.5	-9.2	76.5	79.9	89.40	85.94	68.41	68.64	-4.2	4.0	-0.3	105	56	15,927	12,403
Zurich	72.5	69.4	214.88	231.13	155.69	160.51	4.3	-7.0	-3.0	76.1	73.5	233.54	229.27	177.72	168.54	3.5	1.9	5.4	119	64	9,546	7,149

The STR Hotel Review Report is a publication of STR, Inc. and STR Global, Ltd., and is intended solely for use by paid subscribers. Reproduction or distribution of the STR Hotel Review Report, in whole or part, without written permission is prohibited and subject to legal action. If you have received this report and are NOT a subscriber to the STR Hotel Review Report, please contact us immediately. Source: 2018 STR, Inc. / STR Global, Ltd. trading as "STR".

# European Market Performance Graphs (Data in US Dollars)

For the Month of: November 2018



# World Regions

## Americas

<b>Caribbean</b>	<b>Central America</b>
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	<b>North America</b>
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	<b>South America</b>
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

## Asia Pacific

<b>Central &amp; South Asia</b>	<b>Australia &amp; Oceania</b>
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
<b>Northeastern Asia</b>	Micronesia
China	Nauru
Japan	New Caledonia
North Korea	New Zealand
South Korea	Niue
Mongolia	Northern Mariana Islands
Taiwan	Palau
	Papua New Guinea
<b>Southeastern Asia</b>	Samoa
Brunei	Solomon Islands
Cambodia	Tonga
East Timor	Tuvalu
Indonesia	Vanuatu
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

## Europe

<b>Eastern Europe</b>	<b>Southern Europe</b>
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
<b>Northern Europe</b>	<b>Western Europe</b>
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

## Middle East / Africa

<b>Middle East</b>	<b>Southern Africa</b>
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Cote d'Ivoire
Saudi Arabia	Democratic Rep. of Congo
Syria	Equatorial Guinea
UAE	Ethiopia
Yemen	Gabon
	Gambia
<b>Northern Africa</b>	Ghana
Algeria	Guinea
Burkina Faso	Guinea-Bissau
Chad	Kenya
Djibouti	Lesotho
Egypt	Liberia
Eritrea	Madagascar
Libya	Malawi
Mali	Mauritius
Morocco	Mozambique
Mauritania	Namibia
Niger	Nigeria
South Sudan	Republic Of Congo
Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



## How can we assist you?

### **Glossary:**

For all STR definitions, please visit [www.str.com/resources/glossary](http://www.str.com/resources/glossary)

### **Frequently Asked Questions (FAQ):**

For all STR FAQs, please click here or visit [www.str.com/resources/faq](http://www.str.com/resources/faq)

Please visit our website at [www.str.com](http://www.str.com), or if you need additional assistance please reach out to our Customer Support team.

#### North America:

735 East Main Street, Hendersonville, TN 37075 USA

T : +1 615 824 8664

[support@str.com](mailto:support@str.com)

#### International:

Blue Fin Building, 110 Southwark Street, London SE1 0TA

T : +44 (0) 20 7922 1930

[industryinfo@str.com](mailto:industryinfo@str.com)

#### Asia Pacific:

Thong Teck Building, 15 Scotts Road #08-12, 228 218 Singapore

T: +65 6800 7850

[apinfo@str.com](mailto:apinfo@str.com)

For the latest in industry news, visit [HotelNewsNow.com](http://HotelNewsNow.com).

To learn more about the Hotel Data Conference, visit [HotelDataConference.com](http://HotelDataConference.com).