

Date Created: Jul 17, 2019

European Hotel Review

Industry Performance for the Month of June 2019



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Source: 2019 STR, Inc. / STR Global, Ltd. trading as "STR".

Global Performance (Data in Euros)

For the Month of: June 2019

	June 2019 vs June 2018								
	Occ %		ADR		RevPAR		Percent Change from June 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	68.4	68.7	81.74	81.90	55.93	56.23	-0.3	-0.2	-0.5
Central & South Asia	60.9	60.4	80.18	77.08	48.80	46.59	0.7	4.0	4.7
Northeastern Asia	69.7	70.6	74.32	75.36	51.80	53.18	-1.2	-1.4	-2.6
Southeastern Asia	66.4	64.4	94.34	90.03	62.67	57.94	3.2	4.8	8.2
Australia & Oceania	69.3	70.2	110.79	113.47	76.79	79.69	-1.3	-2.4	-3.6

Americas	72.5	73.3	117.44	113.68	85.11	83.33	-1.1	3.3	2.1
North America	73.3	74.2	118.00	114.14	86.44	84.69	-1.3	3.4	2.1
Caribbean	61.1	65.5	172.58	165.84	105.50	108.65	-6.7	4.1	-2.9
Central America	54.4	56.0	104.06	93.70	56.56	52.45	-2.9	11.1	7.8
South America	55.9	52.6	76.23	74.32	42.64	39.09	6.3	2.6	9.1

Europe	79.9	79.0	126.91	122.50	101.41	96.76	1.2	3.6	4.8
Eastern Europe	76.1	74.6	91.14	114.35	69.35	85.26	2.0	-20.3	-18.7
Northern Europe	82.3	81.7	119.90	115.77	98.73	94.53	0.8	3.6	4.4
Southern Europe	79.3	76.2	143.81	131.19	114.03	100.03	4.0	9.6	14.0
Western Europe	79.1	79.6	132.92	125.66	105.09	100.02	-0.7	5.8	5.1

Middle East / Africa	59.4	52.5	106.14	119.18	63.03	62.61	13.0	-10.9	0.7
Middle East	59.3	52.0	115.64	143.13	68.52	74.43	13.9	-19.2	-7.9
Northern Africa	63.0	51.0	84.93	73.23	53.50	37.37	23.4	16.0	43.2
Southern Africa	57.1	55.0	96.23	94.74	54.97	52.07	3.9	1.6	5.6

Markets									
Beijing	77.0	77.5	79.94	80.19	61.56	62.16	-0.7	-0.3	-1.0
Berlin	84.7	86.5	106.01	103.30	89.81	89.32	-2.0	2.6	0.6
Buenos Aires	59.9	58.0	104.59	96.47	62.67	55.94	3.3	8.4	12.0
Dubai	67.6	56.1	94.81	101.85	64.08	57.16	20.4	-6.9	12.1
Hong Kong	84.6	86.6	137.93	142.33	116.63	123.20	-2.3	-3.1	-5.3
London	89.8	86.3	198.85	179.97	178.55	155.28	4.1	10.5	15.0
Los Angeles	84.1	84.8	164.09	158.05	137.99	133.98	-0.8	3.8	3.0
Madrid	84.6	80.3	149.14	108.23	126.12	86.89	5.3	37.8	45.1
New York	90.4	90.9	237.09	236.74	214.25	215.31	-0.6	0.2	-0.5
Paris	88.5	88.4	297.84	256.48	263.63	226.64	0.2	16.1	16.3
Rome	85.8	82.7	184.74	180.24	158.51	149.08	3.7	2.5	6.3
Sydney	78.7	81.2	122.86	129.58	96.65	105.22	-3.1	-5.2	-8.2
Tokyo	84.4	88.4	154.04	138.71	130.06	122.65	-4.5	11.1	6.0
Toronto	84.2	84.5	141.24	139.40	118.99	117.73	-0.2	1.3	1.1

	Year to Date - June 2019 vs June 2018								
	Occ %		ADR		RevPAR		Percent Change from YTD 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
	68.1	69.0	88.43	87.02	60.26	60.06	-1.3	1.6	0.3
	65.7	65.6	101.68	96.78	66.81	63.51	0.1	5.1	5.2
	68.2	68.8	78.92	78.14	53.84	53.79	-0.9	1.0	0.1
	66.2	68.2	99.72	93.77	66.05	63.91	-2.8	6.3	3.4
	73.1	74.3	120.11	122.09	87.75	90.72	-1.7	-1.6	-3.3

	65.4	65.4	115.95	107.68	75.84	70.42	0.0	7.7	7.7
	65.7	65.7	115.77	107.53	76.05	70.64	-0.0	7.7	7.7
	68.7	69.7	213.36	182.60	146.63	127.31	-1.4	16.8	15.2
	58.4	61.1	116.69	102.55	68.13	62.63	-4.4	13.8	8.8
	57.1	55.8	78.71	79.52	44.92	44.38	2.2	-1.0	1.2

	69.7	69.6	110.61	108.02	77.15	75.15	0.3	2.4	2.7
	64.2	63.2	77.44	82.50	49.68	52.12	1.6	-6.1	-4.7
	72.5	73.0	105.55	104.28	76.57	76.09	-0.6	1.2	0.6
	68.7	68.4	118.28	111.85	81.27	76.52	0.4	5.8	6.2
	69.2	68.8	119.70	116.00	82.87	79.85	0.6	3.2	3.8

	63.3	62.0	118.60	118.03	75.08	73.14	2.2	0.5	2.7
	66.3	65.2	131.07	133.05	86.88	86.73	1.7	-1.5	0.2
	60.2	56.6	81.19	72.59	48.87	41.08	6.4	11.8	19.0
	57.7	58.0	108.46	109.44	62.55	63.52	-0.6	-0.9	-1.5

	74.0	74.7	80.82	78.68	59.78	58.79	-1.0	2.7	1.7
	77.1	74.5	99.66	96.27	76.85	71.74	3.5	3.5	7.1
	65.9	67.1	109.58	103.50	72.26	69.45	-1.7	5.9	4.0
	75.0	76.6	144.15	153.68	108.12	117.78	-2.1	-6.2	-8.2
	87.8	88.4	159.71	151.43	140.21	133.88	-0.7	5.5	4.7
	80.7	79.8	167.26	159.89	134.98	127.63	1.1	4.6	5.8
	79.5	79.5	158.66	148.59	126.13	118.05	0.1	6.8	6.8
	75.9	74.7	120.71	106.61	91.67	79.67	1.6	13.2	15.1
	83.4	85.1	210.21	201.06	175.22	171.06	-2.0	4.6	2.4
	74.9	77.2	217.97	209.13	163.24	161.36	-2.9	4.2	1.2
	69.6	70.3	153.36	148.98	106.76	104.77	-1.0	2.9	1.9
	83.0	84.1	137.31	144.73	114.01	121.67	-1.2	-5.1	-6.3
	85.7	87.0	157.45	143.19	134.91	124.55	-1.5	10.0	8.3
	74.1	75.1	128.22	122.11	95.07	91.76	-1.3	5.0	3.6

Participation				
Properties		Rooms		
Census	Sample	Census	Sample	
41,630	11,828	5,173,857	2,067,464	
5,313	1,247	338,374	151,567	
20,901	7,149	3,417,565	1,346,570	
8,634	1,601	1,044,471	370,880	
6,782	1,831	373,447	198,447	

76,970	39,126	7,055,102	4,678,733	
67,734	37,324	6,202,314	4,387,835	
1,951	287	255,172	69,164	
1,072	160	65,591	26,901	
6,213	1,355	532,025	194,833	

72,034	12,651	5,053,656	1,667,512	
6,645	957	563,729	167,464	
19,482	4,646	1,050,935	554,003	
19,000	2,469	1,813,255	376,779	
26,907	4,579	1,625,737	569,266	

6,827	1,920	927,026	412,365	
2,313	1,010	388,997	252,466	
1,508	247	311,991	66,955	
3,006	663	226,038	92,944	

1,562	537	242,524	90,777	
696	225	73,189	45,298	
238	58	20,638	8,160	
595	294	114,897	81,929	
240	149	73,704	54,110	
1,656	687	141,379	105,337	
1,042	547	104,898	83,506	
460	174	50,658	25,322	
687	487	124,794	106,147	
1,164	376	73,344	31,407	
523	114	41,591	16,655	
398	258	43,297	37,479	
647	195	130,155	53,507	
211	145	36,558	33,025	

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Global Performance (Data in British Pounds)

For the Month of: June 2019

	June 2019 vs June 2018								
	Occ %		ADR		RevPAR		Percent Change from June 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	68.4	68.7	73.20	72.54	50.09	49.80	-0.3	0.9	0.6
Central & South Asia	60.9	60.4	71.81	68.26	43.71	41.26	0.7	5.2	5.9
Northeastern Asia	69.7	70.6	66.56	66.74	46.39	47.09	-1.2	-0.3	-1.5
Southeastern Asia	66.4	64.4	84.49	79.74	56.13	51.31	3.2	6.0	9.4
Australia & Oceania	69.3	70.2	99.22	100.49	68.77	70.58	-1.3	-1.3	-2.6

Americas	72.5	73.3	105.18	100.68	76.22	73.80	-1.1	4.5	3.3
North America	73.3	74.2	105.68	101.09	77.42	75.01	-1.3	4.5	3.2
Caribbean	61.1	65.5	154.56	146.88	94.48	96.23	-6.7	5.2	-1.8
Central America	54.4	56.0	93.19	82.99	50.65	46.45	-2.9	12.3	9.0
South America	55.9	52.6	68.27	65.82	38.19	34.62	6.3	3.7	10.3

Europe	79.9	79.0	113.66	108.49	90.82	85.70	1.2	4.8	6.0
Eastern Europe	76.1	74.6	81.63	101.27	62.11	75.51	2.0	-19.4	-17.8
Northern Europe	82.3	81.7	107.38	102.53	88.42	83.72	0.8	4.7	5.6
Southern Europe	79.3	76.2	128.79	116.19	102.12	88.59	4.0	10.9	15.3
Western Europe	79.1	79.6	119.04	111.29	94.12	88.58	-0.7	7.0	6.3

Middle East / Africa	59.4	52.5	95.06	105.55	56.45	55.45	13.0	-9.9	1.8
Middle East	59.3	52.0	103.57	126.76	61.37	65.92	13.9	-18.3	-6.9
Northern Africa	63.0	51.0	76.06	64.85	47.91	33.09	23.4	17.3	44.8
Southern Africa	57.1	55.0	86.19	83.90	49.23	46.12	3.9	2.7	6.8

Markets									
Beijing	77.0	77.5	71.60	71.02	55.13	55.05	-0.7	0.8	0.1
Berlin	84.7	86.5	94.94	91.49	80.44	79.11	-2.0	3.8	1.7
Buenos Aires	59.9	58.0	93.67	85.44	56.12	49.54	3.3	9.6	13.3
Dubai	67.6	56.1	84.91	90.20	57.39	50.63	20.4	-5.9	13.4
Hong Kong	84.6	86.6	123.52	126.06	104.45	109.11	-2.3	-2.0	-4.3
London	89.8	86.3	178.09	159.39	159.91	137.52	4.1	11.7	16.3
Los Angeles	84.1	84.8	146.96	139.98	123.58	118.66	-0.8	5.0	4.1
Madrid	84.6	80.3	133.57	95.86	112.95	76.95	5.3	39.3	46.8
New York	90.4	90.9	212.34	209.66	191.88	190.69	-0.6	1.3	0.6
Paris	88.5	88.4	266.74	227.15	236.10	200.72	0.2	17.4	17.6
Rome	85.8	82.7	165.45	159.63	141.96	132.03	3.7	3.6	7.5
Sydney	78.7	81.2	110.04	114.76	86.55	93.19	-3.1	-4.1	-7.1
Tokyo	84.4	88.4	137.96	122.84	116.48	108.62	-4.5	12.3	7.2
Toronto	84.2	84.5	126.49	123.46	106.56	104.26	-0.2	2.5	2.2

Year to Date - June 2019 vs June 2018									
Occ %		ADR		RevPAR		Percent Change from YTD 2018			
2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	
68.1	69.0	77.08	76.56	52.53	52.84	-1.3	0.7	-0.6	
65.7	65.6	88.47	85.15	58.13	55.88	0.1	3.9	4.0	
68.2	68.8	68.83	68.74	46.95	47.32	-0.9	0.1	-0.8	
66.2	68.2	86.90	82.51	57.56	56.23	-2.8	5.3	2.4	
73.1	74.3	104.65	107.41	76.45	79.82	-1.7	-2.6	-4.2	

65.4	65.4	101.21	94.75	66.20	61.96	0.0	6.8	6.8
65.7	65.7	101.07	94.62	66.39	62.16	-0.0	6.8	6.8
68.7	69.7	185.59	160.66	127.55	112.01	-1.4	15.5	13.9
58.4	61.1	101.58	90.23	59.31	55.10	-4.4	12.6	7.6
57.1	55.8	68.63	69.96	39.16	39.05	2.2	-1.9	0.3

69.7	69.6	96.71	95.06	67.45	66.13	0.3	1.7	2.0
64.2	63.2	67.76	72.62	43.47	45.88	1.6	-6.7	-5.3
72.5	73.0	92.24	91.77	66.92	66.96	-0.6	0.5	-0.1
68.7	68.4	103.50	98.42	71.11	67.34	0.4	5.2	5.6
69.2	68.8	104.61	102.08	72.42	70.26	0.6	2.5	3.1

63.3	62.0	103.29	103.85	65.39	64.35	2.2	-0.5	1.6
66.3	65.2	114.13	117.06	75.65	76.31	1.7	-2.5	-0.9
60.2	56.6	70.76	63.86	42.59	36.14	6.4	10.8	17.8
57.7	58.0	94.46	96.29	54.47	55.88	-0.6	-1.9	-2.5

74.0	74.7	70.54	69.21	52.18	51.72	-1.0	1.9	0.9
77.1	74.5	87.03	84.72	67.11	63.13	3.5	2.7	6.3
65.9	67.1	95.48	91.04	62.96	61.09	-1.7	4.9	3.1
75.0	76.6	125.22	135.18	93.93	103.60	-2.1	-7.4	-9.3
87.8	88.4	139.12	133.23	122.13	117.79	-0.7	4.4	3.7
80.7	79.8	146.15	140.70	117.95	112.31	1.1	3.9	5.0
79.5	79.5	138.42	130.75	110.04	103.88	0.1	5.9	5.9
75.9	74.7	105.58	93.80	80.19	70.10	1.6	12.6	14.4
83.4	85.1	183.76	176.88	153.17	150.49	-2.0	3.9	1.8
74.9	77.2	190.85	184.06	142.93	142.02	-2.9	3.7	0.6
69.6	70.3	134.32	131.09	93.51	92.19	-1.0	2.5	1.4
83.0	84.1	119.57	127.33	99.28	107.04	-1.2	-6.1	-7.2
85.7	87.0	137.27	125.98	117.63	109.58	-1.5	9.0	7.3
74.1	75.1	112.05	107.45	83.08	80.75	-1.3	4.3	2.9

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
41,630	11,828	5,173,857	2,067,464
5,313	1,247	338,374	151,567
20,901	7,149	3,417,565	1,346,570
8,634	1,601	1,044,471	370,880
6,782	1,831	373,447	198,447

76,970	39,126	7,055,102	4,678,733
67,734	37,324	6,202,314	4,387,835
1,951	287	255,172	69,164
1,072	160	65,591	26,901
6,213	1,355	532,025	194,833

72,034	12,651	5,053,656	1,667,512
6,645	957	563,729	167,464
19,482	4,646	1,050,935	554,003
19,000	2,469	1,813,255	376,779
26,907	4,579	1,625,737	569,266

6,827	1,920	927,026	412,365
2,313	1,010	388,997	252,466
1,508	247	311,991	66,955
3,006	663	226,038	92,944

1,562	537	242,524	90,777
696	225	73,189	45,298
238	58	20,638	8,160
595	294	114,897	81,929
240	149	73,704	54,110
1,656	687	141,379	105,337
1,042	547	104,898	83,506
460	174	50,658	25,322
687	487	124,794	106,147
1,164	376	73,344	31,407
523	114	41,591	16,655
398	258	43,297	37,479
647	195	130,155	53,507
211	145	36,558	33,025

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Global Performance (Data in US Dollars)

For the Month of: June 2019

	June 2019 vs June 2018								
	Occ %		ADR		RevPAR		Percent Change from June 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	68.4	68.7	92.95	95.41	63.60	65.50	-0.3	-2.6	-2.9
Central & South Asia	60.9	60.4	91.18	89.79	55.49	54.27	0.7	1.5	2.3
Northeastern Asia	69.7	70.6	84.52	87.78	58.90	61.94	-1.2	-3.7	-4.9
Southeastern Asia	66.4	64.4	107.29	104.88	71.27	67.49	3.2	2.3	5.6
Australia & Oceania	69.3	70.2	125.99	132.17	87.32	92.83	-1.3	-4.7	-5.9

Americas	72.5	73.3	133.55	132.43	96.79	97.07	-1.1	0.8	-0.3
North America	73.3	74.2	134.19	132.96	98.30	98.66	-1.3	0.9	-0.4
Caribbean	61.1	65.5	196.26	193.18	119.97	126.57	-6.7	1.6	-5.2
Central America	54.4	56.0	118.33	109.15	64.31	61.10	-2.9	8.4	5.3
South America	55.9	52.6	86.68	86.58	48.49	45.54	6.3	0.1	6.5

Europe	79.9	79.0	144.31	142.70	115.32	112.72	1.2	1.1	2.3
Eastern Europe	76.1	74.6	103.65	133.20	78.86	99.32	2.0	-22.2	-20.6
Northern Europe	82.3	81.7	136.34	134.85	112.27	110.11	0.8	1.1	2.0
Southern Europe	79.3	76.2	163.53	152.82	129.67	116.52	4.0	7.0	11.3
Western Europe	79.1	79.6	151.15	146.37	119.51	116.51	-0.7	3.3	2.6

Middle East / Africa	59.4	52.5	120.70	138.83	71.68	72.94	13.0	-13.1	-1.7
Middle East	59.3	52.0	131.50	166.73	77.92	86.70	13.9	-21.1	-10.1
Northern Africa	63.0	51.0	96.58	85.30	60.84	43.53	23.4	13.2	39.8
Southern Africa	57.1	55.0	109.43	110.36	62.51	60.66	3.9	-0.8	3.1

Markets									
Beijing	77.0	77.5	90.91	93.42	70.00	72.40	-0.7	-2.7	-3.3
Berlin	84.7	86.5	120.55	120.33	102.13	104.05	-2.0	0.2	-1.8
Buenos Aires	59.9	58.0	118.94	112.38	71.26	65.16	3.3	5.8	9.4
Dubai	67.6	56.1	107.82	118.64	72.87	66.59	20.4	-9.1	9.4
Hong Kong	84.6	86.6	156.85	165.80	132.63	143.51	-2.3	-5.4	-7.6
London	89.8	86.3	226.13	209.65	203.04	180.88	4.1	7.9	12.3
Los Angeles	84.1	84.8	186.60	184.11	156.92	156.07	-0.8	1.4	0.5
Madrid	84.6	80.3	169.60	126.08	143.41	101.22	5.3	34.5	41.7
New York	90.4	90.9	269.62	275.77	243.64	250.81	-0.6	-2.2	-2.9
Paris	88.5	88.4	338.70	298.77	299.79	264.00	0.2	13.4	13.6
Rome	85.8	82.7	210.08	209.96	180.25	173.66	3.7	0.1	3.8
Sydney	78.7	81.2	139.72	150.95	109.90	122.57	-3.1	-7.4	-10.3
Tokyo	84.4	88.4	175.17	161.58	147.90	142.87	-4.5	8.4	3.5
Toronto	84.2	84.5	160.62	162.39	135.31	137.14	-0.2	-1.1	-1.3

	Year to Date - June 2019 vs June 2018								
	Occ %		ADR		RevPAR		Percent Change from YTD 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
	68.1	69.0	99.76	105.05	67.98	72.51	-1.3	-5.0	-6.2
	65.7	65.6	114.86	117.33	75.47	76.99	0.1	-2.1	-2.0
	68.2	68.8	88.99	94.20	60.70	64.85	-0.9	-5.5	-6.4
	66.2	68.2	112.60	113.35	74.58	77.26	-2.8	-0.7	-3.5
	73.1	74.3	135.56	147.54	99.04	109.64	-1.7	-8.1	-9.7

	65.4	65.4	130.74	129.54	85.52	84.71	0.0	0.9	1.0
	65.7	65.7	130.54	129.32	85.75	84.96	-0.0	0.9	0.9
	68.7	69.7	240.81	221.01	165.50	154.09	-1.4	9.0	7.4
	58.4	61.1	131.73	124.13	76.91	75.81	-4.4	6.1	1.5
	57.1	55.8	88.82	96.09	50.68	53.63	2.2	-7.6	-5.5

	69.7	69.6	124.73	129.72	86.99	90.24	0.3	-3.9	-3.6
	64.2	63.2	87.30	98.73	56.01	62.37	1.6	-11.6	-10.2
	72.5	73.0	119.05	125.32	86.36	91.44	-0.6	-5.0	-5.6
	68.7	68.4	133.32	134.11	91.60	91.75	0.4	-0.6	-0.2
	69.2	68.8	134.99	139.48	93.46	96.00	0.6	-3.2	-2.7

	63.3	62.0	133.82	142.73	84.72	88.44	2.2	-6.2	-4.2
	66.3	65.2	147.88	160.91	98.02	104.89	1.7	-8.1	-6.5
	60.2	56.6	91.61	87.65	55.15	49.61	6.4	4.5	11.2
	57.7	58.0	122.42	132.41	70.60	76.84	-0.6	-7.5	-8.1

	74.0	74.7	91.09	94.71	67.38	70.77	-1.0	-3.8	-4.8
	77.1	74.5	112.35	115.71	86.64	86.22	3.5	-2.9	0.5
	65.9	67.1	123.60	125.03	81.51	83.89	-1.7	-1.1	-2.8
	75.0	76.6	162.81	186.81	122.12	143.16	-2.1	-12.8	-14.7
	87.8	88.4	180.19	182.94	158.18	161.74	-0.7	-1.5	-2.2
	80.7	79.8	188.70	192.29	152.28	153.49	1.1	-1.9	-0.8
	79.5	79.5	178.97	179.01	142.28	142.22	0.1	-0.0	0.0
	75.9	74.7	136.10	128.23	103.37	95.83	1.6	6.1	7.9
	83.4	85.1	236.75	241.09	197.35	205.11	-2.0	-1.8	-3.8
	74.9	77.2	245.95	251.20	184.20	193.82	-2.9	-2.1	-5.0
	69.6	70.3	172.71	178.21	120.23	125.33	-1.0	-3.1	-4.1
	83.0	84.1	154.96	174.91	128.67	147.05	-1.2	-11.4	-12.5
	85.7	87.0	177.47	172.61	152.08	150.14	-1.5	2.8	1.3
	74.1	75.1	144.55	146.60	107.18	110.16	-1.3	-1.4	-2.7

Participation				
Properties		Rooms		
Census	Sample	Census	Sample	
41,630	11,828	5,173,857	2,067,464	
5,313	1,247	338,374	151,567	
20,901	7,149	3,417,565	1,346,570	
8,634	1,601	1,044,471	370,880	
6,782	1,831	373,447	198,447	

76,970	39,126	7,055,102	4,678,733	
67,734	37,324	6,202,314	4,387,835	
1,951	287	255,172	69,164	
1,072	160	65,591	26,901	
6,213	1,355	532,025	194,833	

72,034	12,651	5,053,656	1,667,512	
6,645	957	563,729	167,464	
19,482	4,646	1,050,935	554,003	
19,000	2,469	1,813,255	376,779	
26,907	4,579	1,625,737	569,266	

6,827	1,920	927,026	412,365	
2,313	1,010	388,997	252,466	
1,508	247	311,991	66,955	
3,006	663	226,038	92,944	

1,562	537	242,524	90,777	
696	225	73,189	45,298	
238	58	20,638	8,160	
595	294	114,897	81,929	
240	149	73,704	54,110	
1,656	687	141,379	105,337	
1,042	547	104,898	83,506	
460	174	50,658	25,322	
687	487	124,794	106,147	
1,164	376	73,344	31,407	
523	114	41,591	16,655	
398	258	43,297	37,479	
647	195	130,155	53,507	
211	145	36,558	33,025	

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Country Performance (Data in Local Currency)

For the Month of: June 2019

Countries	June 2019 vs June 2018									June 2019		Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR			2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Austria	82.4	83.8	117.01	103.67	96.46	86.90	-1.7	12.9	11.0	EUR	0.87938	72.5	70.2	109.34	99.90	79.28	70.12	3.3	9.4	13.1	1,757	208	110,376	33,250
Belgium	80.5	80.3	118.45	114.01	95.32	91.59	0.2	3.9	4.1	EUR	0.87938	72.7	71.9	112.17	107.95	81.55	77.57	1.2	3.9	5.1	978	170	54,816	23,905
Bulgaria	69.6	74.7	155.82	155.33	108.51	116.03	-6.8	0.3	-6.5	BGN	1.71991	57.1	61.0	160.94	159.94	91.82	97.53	-6.4	0.6	-5.9	547	19	64,448	3,303
Croatia	75.7	83.6	1232.17	1177.03	932.88	984.21	-9.5	4.7	-5.2	HRK	6.50585	53.9	56.7	880.51	864.11	474.92	490.07	-4.9	1.9	-3.1	433	19	59,369	4,460
Czech Republic	83.0	81.1	2486.28	2372.93	2064.34	1924.22	2.4	4.8	7.3	CZK	22.3637	71.1	69.3	2152.78	2101.36	1530.83	1456.30	2.6	2.4	5.1	1,012	133	62,609	19,620
Estonia	87.9	86.4	109.30	91.47	96.10	79.06	1.7	19.5	21.6	EUR	0.87938	67.2	66.7	89.80	80.68	60.36	53.77	0.8	11.3	12.2	152	10	11,921	2,278
Finland	68.7	68.2	119.84	111.41	82.28	75.94	0.7	7.6	8.3	EUR	0.87938	58.8	63.4	106.72	102.06	62.74	64.70	-7.3	4.6	-3.0	580	106	49,176	18,616
France	81.2	78.5	155.40	139.18	126.16	109.24	3.4	11.7	15.5	EUR	0.87938	66.8	66.8	124.02	118.61	82.83	79.25	-0.0	4.6	4.5	9,119	1,906	545,958	157,352
Germany	75.9	78.9	104.30	104.25	79.19	82.22	-3.7	0.0	-3.7	EUR	0.87938	69.7	69.3	103.76	101.03	72.36	69.99	0.7	2.7	3.4	10,332	1,485	666,640	250,869
Greece	82.7	85.0	162.88	150.21	134.68	127.71	-2.7	8.4	5.5	EUR	0.87938	64.3	67.2	123.31	114.98	79.24	77.32	-4.4	7.2	2.5	1,973	109	179,256	17,151
Hungary	84.4	86.2	33292.89	29681.49	28083.42	25583.71	-2.1	12.2	9.8	HUF	284.132	73.7	73.7	27170.74	25475.28	20022.74	18782.83	-0.1	6.7	6.6	722	79	49,873	14,246
Ireland	88.6	88.8	152.32	147.47	135.03	130.95	-0.2	3.3	3.1	EUR	0.87938	76.1	75.9	126.85	126.03	96.51	95.71	0.2	0.6	0.8	1,128	231	67,635	31,280
Israel	78.4	76.7	892.39	795.71	699.43	610.68	2.1	12.2	14.5	ILS	3.5667	71.5	70.5	813.79	733.39	581.59	517.11	1.4	11.0	12.5	380	98	51,092	22,259
Italy	80.2	77.4	178.94	167.26	143.44	129.48	3.5	7.0	10.8	EUR	0.87938	69.0	68.2	141.20	137.32	97.43	93.66	1.2	2.8	4.0	6,571	780	372,510	87,496
Latvia	84.0	87.1	83.40	82.42	70.02	71.78	-3.6	1.2	-2.5	EUR	0.87938	64.0	64.4	69.54	70.38	44.52	45.30	-0.5	-1.2	-1.7	134	29	9,798	3,701
Lithuania	81.9	81.2	64.75	69.21	53.01	56.23	0.8	-6.5	-5.7	EUR	0.87938	59.9	63.5	61.05	63.62	36.56	40.39	-5.7	-4.0	-9.5	147	31	9,120	3,848
Malta	87.8	87.3	160.55	166.75	140.92	145.66	0.5	-3.7	-3.3	EUR	0.87938	69.1	71.6	127.32	129.98	88.01	93.01	-3.4	-2.0	-5.4	147	17	19,234	4,368
Netherlands	83.8	83.8	142.48	140.99	119.33	118.18	-0.1	1.1	1.0	EUR	0.87938	73.6	73.7	125.81	124.82	92.55	92.00	-0.2	0.8	0.6	2,091	393	127,210	59,950
Poland	79.7	80.3	329.86	322.23	263.03	258.80	-0.7	2.4	1.6	PLN	3.73287	68.4	68.1	291.98	286.85	199.61	195.47	0.3	1.8	2.1	1,048	242	83,808	36,574
Portugal	81.6	81.3	134.50	120.77	109.80	98.12	0.5	11.4	11.9	EUR	0.87938	65.2	65.3	106.89	100.32	69.64	65.50	-0.2	6.5	6.3	1,458	184	122,909	26,739
Romania	78.7	76.8	391.24	331.23	308.08	254.51	2.5	18.1	21.0	RON	4.1544	66.6	64.0	364.20	318.24	242.63	203.73	4.1	14.4	19.1	381	66	29,352	9,143
Russia	74.2	71.3	7007.07	12926.33	5200.32	9213.88	4.1	-45.8	-43.6	RUB	63.24195	62.0	59.8	5449.97	6784.00	3376.76	4056.10	3.6	-19.7	-16.7	1,811	258	181,351	57,996
Slovakia	79.7	71.1	84.23	69.97	67.09	49.74	12.1	20.4	34.9	EUR	0.87938	63.1	63.6	87.93	68.57	55.52	43.64	-0.8	28.2	27.2	330	31	18,953	3,620
Spain	82.9	80.7	131.78	116.75	109.29	94.22	2.8	12.9	16.0	EUR	0.87938	72.4	71.6	112.80	107.13	81.72	76.74	1.1	5.3	6.5	5,059	855	619,368	144,979
Switzerland	79.5	78.5	226.99	215.74	180.39	169.33	1.2	5.2	6.5	CHF	0.97623	65.3	64.9	223.58	222.98	145.97	144.62	0.7	0.3	0.9	2,504	395	112,100	39,602
Turkey	67.8	56.1	575.35	433.55	390.17	243.06	21.0	32.7	60.5	TRY	5.79384	63.8	63.1	448.35	322.48	286.13	203.60	1.1	39.0	40.5	1,828	341	288,167	58,700
United Kingdom	83.8	82.8	106.32	100.73	89.07	83.43	1.1	5.6	6.8	GBP	0.78756	75.0	75.1	91.09	90.07	68.32	67.62	-0.1	1.1	1.0	14,775	3,800	671,669	407,780

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Country Performance (Data in Euros)

For the Month of: June 2019

	June 2019 vs June 2018									Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Europe	79.9	79.0	126.91	122.50	101.41	96.76	1.2	3.6	4.8	69.7	69.6	110.61	108.02	77.15	75.15	0.3	2.4	2.7	72,034	12,651	5,053,656	1,667,512
Countries																						
Austria	82.4	83.8	117.01	103.67	96.46	86.90	-1.7	12.9	11.0	72.5	70.2	109.34	99.90	79.28	70.12	3.3	9.4	13.1	1,757	208	110,376	33,250
Belgium	80.5	80.3	118.45	114.01	95.32	91.59	0.2	3.9	4.1	72.7	71.9	112.17	107.95	81.55	77.57	1.2	3.9	5.1	978	170	54,816	23,905
Bulgaria	69.6	74.7	79.67	79.42	55.48	59.33	-6.8	0.3	-6.5	57.1	61.0	82.29	81.76	46.95	49.86	-6.4	0.6	-5.8	547	19	64,448	3,303
Croatia	75.7	83.6	166.55	159.25	126.10	133.16	-9.5	4.6	-5.3	53.9	56.7	118.77	116.73	64.06	66.20	-4.9	1.7	-3.2	433	19	59,369	4,460
Czech Republic	83.0	81.1	97.77	91.40	81.17	74.12	2.4	7.0	9.5	71.1	69.3	83.80	81.98	59.59	56.82	2.6	2.2	4.9	1,012	133	62,609	19,620
Estonia	87.9	86.4	109.30	91.47	96.10	79.06	1.7	19.5	21.6	67.2	66.7	89.80	80.68	60.36	53.77	0.8	11.3	12.2	152	10	11,921	2,278
Finland	68.7	68.2	119.84	111.41	82.28	75.94	0.7	7.6	8.3	58.8	63.4	106.72	102.06	62.74	64.70	-7.3	4.6	-3.0	580	106	49,176	18,616
France	81.2	78.5	155.40	139.18	126.16	109.24	3.4	11.7	15.5	66.8	66.8	124.02	118.61	82.83	79.25	-0.0	4.6	4.5	9,119	1,906	545,958	157,352
Germany	75.9	78.9	104.30	104.25	79.19	82.22	-3.7	0.0	-3.7	69.7	69.3	103.76	101.03	72.36	69.99	0.7	2.7	3.4	10,332	1,485	666,640	250,869
Greece	82.7	85.0	162.88	150.21	134.68	127.71	-2.7	8.4	5.5	64.3	67.2	123.31	114.98	79.24	77.32	-4.4	7.2	2.5	1,973	109	179,256	17,151
Hungary	84.4	86.2	103.04	90.20	86.92	77.75	-2.1	14.2	11.8	73.7	73.7	84.39	80.14	62.19	59.09	-0.1	5.3	5.2	722	79	49,873	14,246
Ireland	88.6	88.8	152.32	147.47	135.03	130.95	-0.2	3.3	3.1	76.1	75.9	126.85	126.03	96.51	95.71	0.2	0.6	0.8	1,128	231	67,635	31,280
Israel	78.4	76.7	220.02	186.85	172.45	143.40	2.1	17.8	20.3	71.5	70.5	199.71	172.01	142.73	121.29	1.4	16.1	17.7	380	98	51,092	22,259
Italy	80.2	77.4	178.94	167.26	143.44	129.48	3.5	7.0	10.8	69.0	68.2	141.20	137.32	97.43	93.66	1.2	2.8	4.0	6,571	780	372,510	87,496
Latvia	84.0	87.1	83.40	82.42	70.02	71.78	-3.6	1.2	-2.5	64.0	64.4	69.54	70.38	44.52	45.30	-0.5	-1.2	-1.7	134	29	9,798	3,701
Lithuania	81.9	81.2	64.75	69.21	53.01	56.23	0.8	-6.5	-5.7	59.9	63.5	61.05	63.62	36.56	40.39	-5.7	-4.0	-9.5	147	31	9,120	3,848
Malta	87.8	87.3	160.55	166.75	140.92	145.66	0.5	-3.7	-3.3	69.1	71.6	127.32	129.98	88.01	93.01	-3.4	-2.0	-5.4	147	17	19,234	4,368
Netherlands	83.8	83.8	142.48	140.99	119.33	118.18	-0.1	1.1	1.0	73.6	73.7	125.81	124.82	92.55	92.00	-0.2	0.8	0.6	2,091	393	127,210	59,950
Poland	79.7	80.3	77.71	73.78	61.96	59.25	-0.7	5.3	4.6	68.4	68.1	68.11	67.43	46.57	45.95	0.3	1.0	1.3	1,048	242	83,808	36,574
Portugal	81.6	81.3	134.50	120.77	109.80	98.12	0.5	11.4	11.9	65.2	65.3	106.89	100.32	69.64	65.50	-0.2	6.5	6.3	1,458	184	122,909	26,739
Romania	78.7	76.8	82.82	71.05	65.21	54.59	2.5	16.6	19.5	66.6	64.0	76.65	68.34	51.06	43.75	4.1	12.2	16.7	381	66	29,352	9,143
Russia	74.2	71.3	97.43	176.79	72.31	126.01	4.1	-44.9	-42.6	62.0	59.8	74.56	94.06	46.20	56.24	3.6	-20.7	-17.8	1,811	258	181,351	57,996
Slovakia	79.7	71.1	84.23	69.97	67.09	49.74	12.1	20.4	34.9	63.1	63.6	87.93	68.57	55.52	43.64	-0.8	28.2	27.2	330	31	18,953	3,620
Spain	82.9	80.7	131.78	116.75	109.29	94.22	2.8	12.9	16.0	72.4	71.6	112.80	107.13	81.72	76.74	1.1	5.3	6.5	5,059	855	619,368	144,979
Switzerland	79.5	78.5	204.47	186.47	162.49	146.36	1.2	9.7	11.0	65.3	64.9	198.59	191.51	129.66	124.21	0.7	3.7	4.4	2,504	395	112,100	39,602
Turkey	67.8	56.1	87.33	81.21	59.22	45.53	21.0	7.5	30.1	63.8	63.1	69.86	64.88	44.59	40.96	1.1	7.7	8.9	1,828	341	288,167	58,700
United Kingdom	83.8	82.8	118.72	113.73	99.46	94.21	1.1	4.4	5.6	75.0	75.1	104.26	102.35	78.20	76.84	-0.1	1.9	1.8	14,775	3,800	671,669	407,780

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Country Performance (Data in British Pounds)

For the Month of: June 2019

	June 2019 vs June 2018										Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms		
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample	
Europe	79.9	79.0	113.66	108.49	90.82	85.70	1.2	4.8	6.0	69.7	69.6	96.71	95.06	67.45	66.13	0.3	1.7	2.0	72,034	12,651	5,053,656	1,667,512	
Countries																							
Austria	82.4	83.8	104.79	91.82	86.38	76.97	-1.7	14.1	12.2	72.5	70.2	95.53	87.91	69.26	61.70	3.3	8.7	12.2	1,757	208	110,376	33,250	
Belgium	80.5	80.3	106.08	100.97	85.37	81.12	0.2	5.1	5.2	72.7	71.9	97.96	94.99	71.22	68.26	1.2	3.1	4.3	978	170	54,816	23,905	
Bulgaria	69.6	74.7	71.35	70.34	49.69	52.54	-6.8	1.4	-5.4	57.1	61.0	71.89	71.96	41.02	43.88	-6.4	-0.1	-6.5	547	19	64,448	3,303	
Croatia	75.7	83.6	149.16	141.04	112.93	117.94	-9.5	5.8	-4.2	53.9	56.7	104.52	102.79	56.37	58.30	-4.9	1.7	-3.3	433	19	59,369	4,460	
Czech Republic	83.0	81.1	87.56	80.95	72.70	65.64	2.4	8.2	10.8	71.1	69.3	73.33	72.13	52.15	49.99	2.6	1.7	4.3	1,012	133	62,609	19,620	
Estonia	87.9	86.4	97.89	81.01	86.06	70.02	1.7	20.8	22.9	67.2	66.7	78.74	71.00	52.92	47.32	0.8	10.9	11.8	152	10	11,921	2,278	
Finland	68.7	68.2	107.33	98.67	73.69	67.26	0.7	8.8	9.6	58.8	63.4	93.31	89.81	54.85	56.93	-7.3	3.9	-3.7	580	106	49,176	18,616	
France	81.2	78.5	139.17	123.26	112.98	96.74	3.4	12.9	16.8	66.8	66.8	108.54	104.38	72.50	69.74	-0.0	4.0	4.0	9,119	1,906	545,958	157,352	
Germany	75.9	78.9	93.41	92.33	70.92	72.81	-3.7	1.2	-2.6	69.7	69.3	90.58	88.90	63.17	61.59	0.7	1.9	2.6	10,332	1,485	666,640	250,869	
Greece	82.7	85.0	145.87	133.03	120.62	113.11	-2.7	9.7	6.6	64.3	67.2	108.27	101.22	69.57	68.07	-4.4	7.0	2.2	1,973	109	179,256	17,151	
Hungary	84.4	86.2	92.28	79.89	77.84	68.86	-2.1	15.5	13.0	73.7	73.7	73.90	70.51	54.46	51.99	-0.1	4.8	4.7	722	79	49,873	14,246	
Ireland	88.6	88.8	136.41	130.61	120.93	115.97	-0.2	4.4	4.3	76.1	75.9	110.97	110.90	84.43	84.21	0.2	0.1	0.3	1,128	231	67,635	31,280	
Israel	78.4	76.7	197.05	165.48	154.44	127.00	2.1	19.1	21.6	71.5	70.5	174.46	151.33	124.68	106.70	1.4	15.3	16.8	380	98	51,092	22,259	
Italy	80.2	77.4	160.25	148.13	128.46	114.68	3.5	8.2	12.0	69.0	68.2	123.63	120.85	85.31	82.42	1.2	2.3	3.5	6,571	780	372,510	87,496	
Latvia	84.0	87.1	74.69	73.00	62.71	63.58	-3.6	2.3	-1.4	64.0	64.4	60.95	61.94	39.02	39.87	-0.5	-1.6	-2.1	134	29	9,798	3,701	
Lithuania	81.9	81.2	57.99	61.30	47.48	49.80	0.8	-5.4	-4.7	59.9	63.5	53.48	55.98	32.03	35.54	-5.7	-4.5	-9.9	147	31	9,120	3,848	
Malta	87.8	87.3	143.79	147.69	126.21	129.00	0.5	-2.6	-2.2	69.1	71.6	111.55	114.38	77.11	81.85	-3.4	-2.5	-5.8	147	17	19,234	4,368	
Netherlands	83.8	83.8	127.60	124.86	106.87	104.67	-0.1	2.2	2.1	73.6	73.7	109.96	109.84	80.89	80.96	-0.2	0.1	-0.1	2,091	393	127,210	59,950	
Poland	79.7	80.3	69.59	65.34	55.49	52.48	-0.7	6.5	5.7	68.4	68.1	59.58	59.34	40.73	40.44	0.3	0.4	0.7	1,048	242	83,808	36,574	
Portugal	81.6	81.3	120.46	106.96	98.33	86.90	0.5	12.6	13.2	65.2	65.3	93.68	88.29	61.03	57.64	-0.2	6.1	5.9	1,458	184	122,909	26,739	
Romania	78.7	76.8	74.17	62.92	58.40	48.35	2.5	17.9	20.8	66.6	64.0	67.01	60.13	44.64	38.50	4.1	11.4	16.0	381	66	29,352	9,143	
Russia	74.2	71.3	87.26	156.57	64.76	111.60	4.1	-44.3	-42.0	62.0	59.8	65.27	82.87	40.44	49.55	3.6	-21.2	-18.4	1,811	258	181,351	57,996	
Slovakia	79.7	71.1	75.44	61.97	60.09	44.05	12.1	21.7	36.4	63.1	63.6	76.99	60.33	48.61	38.40	-0.8	27.6	26.6	330	31	18,953	3,620	
Spain	82.9	80.7	118.02	103.40	97.88	83.44	2.8	14.1	17.3	72.4	71.6	98.65	94.27	71.47	67.53	1.1	4.6	5.8	5,059	855	619,368	144,979	
Switzerland	79.5	78.5	183.12	165.15	145.52	129.62	1.2	10.9	12.3	65.3	64.9	173.49	168.53	113.27	109.31	0.7	2.9	3.6	2,504	395	112,100	39,602	
Turkey	67.8	56.1	78.21	71.93	53.04	40.32	21.0	8.7	31.5	63.8	63.1	61.04	57.09	38.95	36.04	1.1	6.9	8.1	1,828	341	288,167	58,700	
United Kingdom	83.8	82.8	106.32	100.73	89.07	83.43	1.1	5.6	6.8	75.0	75.1	91.09	90.07	68.32	67.62	-0.1	1.1	1.0	14,775	3,800	671,669	407,780	

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Country Performance (Data in US Dollars)

For the Month of: June 2019

	June 2019 vs June 2018										Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms		
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample	
Europe	79.9	79.0	144.31	142.70	115.32	112.72	1.2	1.1	2.3	69.7	69.6	124.73	129.72	86.99	90.24	0.3	-3.9	-3.6	72,034	12,651	5,053,656	1,667,512	
Countries																							
Austria	82.4	83.8	133.06	120.76	109.69	101.23	-1.7	10.2	8.4	72.5	70.2	123.28	120.11	89.38	84.30	3.3	2.6	6.0	1,757	208	110,376	33,250	
Belgium	80.5	80.3	134.70	132.81	108.40	106.69	0.2	1.4	1.6	72.7	71.9	126.46	129.87	91.94	93.33	1.2	-2.6	-1.5	978	170	54,816	23,905	
Bulgaria	69.6	74.7	90.60	92.51	63.09	69.11	-6.8	-2.1	-8.7	57.1	61.0	92.84	98.33	52.97	59.96	-6.4	-5.6	-11.7	547	19	64,448	3,303	
Croatia	75.7	83.6	189.39	185.51	143.39	155.12	-9.5	2.1	-7.6	53.9	56.7	133.79	138.23	72.16	78.40	-4.9	-3.2	-8.0	433	19	59,369	4,460	
Czech Republic	83.0	81.1	111.17	106.47	92.31	86.34	2.4	4.4	6.9	71.1	69.3	94.41	98.19	67.13	68.05	2.6	-3.9	-1.4	1,012	133	62,609	19,620	
Estonia	87.9	86.4	124.29	106.55	109.28	92.09	1.7	16.7	18.7	67.2	66.7	101.24	96.63	68.05	64.40	0.8	4.8	5.7	152	10	11,921	2,278	
Finland	68.7	68.2	136.28	129.78	93.56	88.46	0.7	5.0	5.8	58.8	63.4	120.43	122.80	70.80	77.84	-7.3	-1.9	-9.1	580	106	49,176	18,616	
France	81.2	78.5	176.72	162.13	143.46	127.25	3.4	9.0	12.7	66.8	66.8	139.90	142.39	93.44	95.13	-0.0	-1.7	-1.8	9,119	1,906	545,958	157,352	
Germany	75.9	78.9	118.60	121.44	90.05	95.77	-3.7	-2.3	-6.0	69.7	69.3	117.00	121.62	81.59	84.26	0.7	-3.8	-3.2	10,332	1,485	666,640	250,869	
Greece	82.7	85.0	185.22	174.97	153.15	148.77	-2.7	5.9	2.9	64.3	67.2	138.99	137.13	89.31	92.22	-4.4	1.4	-3.2	1,973	109	179,256	17,151	
Hungary	84.4	86.2	117.17	105.07	98.84	90.57	-2.1	11.5	9.1	73.7	73.7	95.05	95.96	70.04	70.75	-0.1	-0.9	-1.0	722	79	49,873	14,246	
Ireland	88.6	88.8	173.21	171.79	153.55	152.54	-0.2	0.8	0.7	76.1	75.9	142.97	151.03	108.78	114.69	0.2	-5.3	-5.2	1,128	231	67,635	31,280	
Israel	78.4	76.7	250.20	217.66	196.10	167.05	2.1	15.0	17.4	71.5	70.5	224.98	206.50	160.79	145.60	1.4	8.9	10.4	380	98	51,092	22,259	
Italy	80.2	77.4	203.48	194.83	163.11	150.83	3.5	4.4	8.1	69.0	68.2	159.09	164.38	109.78	112.11	1.2	-3.2	-2.1	6,571	780	372,510	87,496	
Latvia	84.0	87.1	94.84	96.01	79.63	83.62	-3.6	-1.2	-4.8	64.0	64.4	78.38	84.14	50.18	54.16	-0.5	-6.8	-7.3	134	29	9,798	3,701	
Lithuania	81.9	81.2	73.63	80.63	60.28	65.50	0.8	-8.7	-8.0	59.9	63.5	68.79	76.15	41.20	48.35	-5.7	-9.7	-14.8	147	31	9,120	3,848	
Malta	87.8	87.3	182.57	194.25	160.25	169.67	0.5	-6.0	-5.6	69.1	71.6	143.39	155.26	99.12	111.09	-3.4	-7.6	-10.8	147	17	19,234	4,368	
Netherlands	83.8	83.8	162.02	164.23	135.70	137.67	-0.1	-1.3	-1.4	73.6	73.7	141.76	149.82	104.28	110.43	-0.2	-5.4	-5.6	2,091	393	127,210	59,950	
Poland	79.7	80.3	88.37	85.94	70.46	69.02	-0.7	2.8	2.1	68.4	68.1	76.76	80.93	52.48	55.15	0.3	-5.1	-4.8	1,048	242	83,808	36,574	
Portugal	81.6	81.3	152.95	140.68	124.86	114.30	0.5	8.7	9.2	65.2	65.3	120.41	119.96	78.45	78.32	-0.2	0.4	0.2	1,458	184	122,909	26,739	
Romania	78.7	76.8	94.17	82.76	74.16	63.59	2.5	13.8	16.6	66.6	64.0	86.39	82.07	57.56	52.54	4.1	5.3	9.5	381	66	29,352	9,143	
Russia	74.2	71.3	110.80	205.93	82.23	146.79	4.1	-46.2	-44.0	62.0	59.8	84.12	112.18	52.12	67.07	3.6	-25.0	-22.3	1,811	258	181,351	57,996	
Slovakia	79.7	71.1	95.79	81.51	76.30	57.94	12.1	17.5	31.7	63.1	63.6	99.01	82.45	62.51	52.48	-0.8	20.1	19.1	330	31	18,953	3,620	
Spain	82.9	80.7	149.86	136.00	124.28	109.75	2.8	10.2	13.2	72.4	71.6	127.21	128.70	92.15	92.19	1.1	-1.2	-0.0	5,059	855	619,368	144,979	
Switzerland	79.5	78.5	232.52	217.22	184.78	170.49	1.2	7.0	8.4	65.3	64.9	224.19	230.90	146.37	149.76	0.7	-2.9	-2.3	2,504	395	112,100	39,602	
Turkey	67.8	56.1	99.30	94.60	67.34	53.04	21.0	5.0	27.0	63.8	63.1	78.81	78.14	50.30	49.33	1.1	0.9	2.0	1,828	341	288,167	58,700	
United Kingdom	83.8	82.8	135.00	132.48	113.10	109.74	1.1	1.9	3.1	75.0	75.1	117.58	123.04	88.20	92.38	-0.1	-4.4	-4.5	14,775	3,800	671,669	407,780	

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Market Performance (Data in Local Currency)

For the Month of: June 2019

Markets	June 2019 vs June 2018										June 2019		Year to Date - June 2019 vs June 2018										Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms			
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR			2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample		
Amsterdam	88.6	89.5	177.39	178.87	157.25	160.17	-1.0	-0.8	-1.8	EUR	0.87938	79.6	80.1	153.74	153.57	122.31	123.06	-0.7	0.1	-0.6	408	156	42,616	30,378		
Athens	88.5	89.9	162.88	151.45	144.13	136.16	-1.6	7.5	5.9	EUR	0.87938	67.4	72.0	128.84	120.30	86.86	86.64	-6.4	7.1	0.3	241	56	20,693	9,108		
Baku	70.6	64.8	179.03	181.69	126.40	117.77	8.9	-1.5	7.3	AZN	1.7025	57.1	58.9	198.68	199.08	113.40	117.30	-3.1	-0.2	-3.3	62	15	5,953	3,474		
Barcelona	90.4	86.2	180.64	158.84	163.23	136.96	4.8	13.7	19.2	EUR	0.87938	77.2	72.9	148.08	139.09	114.26	101.39	5.8	6.5	12.7	632	151	61,961	22,493		
Belgrade	75.4	66.9	9828.17	10689.62	7415.24	7150.75	12.8	-8.1	3.7	RSD	103.69	61.2	58.3	9734.85	10458.18	5954.44	6097.79	4.9	-6.9	-2.4	119	16	7,598	2,447		
Berlin	84.7	86.5	106.01	103.30	89.81	89.32	-2.0	2.6	0.6	EUR	0.87938	77.1	74.5	99.66	96.27	76.85	71.74	3.5	3.5	7.1	696	225	73,189	45,298		
Bratislava	81.5	72.6	83.87	70.55	68.38	51.20	12.3	18.9	33.5	EUR	0.87938	63.8	64.8	87.97	67.76	56.12	43.89	-1.5	29.8	27.9	70	25	5,110	3,032		
Brussels	81.1	79.6	128.89	124.80	104.50	99.31	1.9	3.3	5.2	EUR	0.87938	72.7	70.8	122.31	117.63	88.96	83.24	2.8	4.0	6.9	242	88	22,397	15,028		
Bucharest	83.1	82.8	452.45	381.14	375.82	315.75	0.3	18.7	19.0	RON	4.1544	72.5	71.3	416.40	363.27	302.10	259.04	1.7	14.6	16.6	103	31	9,792	5,485		
Budapest	84.9	87.3	34627.08	30795.94	29413.67	26883.83	-2.7	12.4	9.4	HUF	284.132	73.9	74.5	28096.88	26197.77	20759.52	19511.40	-0.8	7.2	6.4	256	72	22,910	13,163		
Copenhagen	89.1	91.8	1152.86	1221.99	1026.96	1121.40	-2.9	-5.7	-8.4	DKK	6.56412	73.5	76.6	970.08	1009.92	712.66	773.21	-4.0	-3.9	-7.8	125	34	20,217	7,906		
Dublin	91.5	91.9	168.58	165.98	154.21	152.52	-0.5	1.6	1.1	EUR	0.87938	81.5	82.0	139.42	140.53	113.56	115.18	-0.6	-0.8	-1.4	228	108	22,871	18,071		
Edinburgh	90.3	90.5	121.52	121.35	109.78	109.77	-0.1	0.1	0.0	GBP	0.78756	78.0	78.3	91.63	93.47	71.52	73.21	-0.4	-2.0	-2.3	237	123	15,744	13,461		
Frankfurt Centre	72.4	80.4	104.26	132.56	75.51	106.56	-9.9	-21.3	-29.1	EUR	0.87938	69.0	70.2	123.18	127.25	85.05	89.34	-1.7	-3.2	-4.8	170	77	22,815	16,058		
Geneva Area	83.7	80.8	273.73	248.20	229.16	200.46	3.7	10.3	14.3	CHF	0.87623	70.9	71.1	275.52	270.58	195.33	192.43	-0.3	1.8	1.5	106	45	9,792	6,380		
Helsinki	77.4	77.3	135.60	124.23	104.96	96.05	0.1	9.1	9.3	EUR	0.87938	65.5	69.4	116.31	109.07	76.23	75.68	-5.6	6.6	0.7	94	53	14,788	10,107		
Istanbul	73.5	57.1	639.65	467.03	470.18	266.75	28.7	37.0	76.3	TRY	5.79384	69.7	67.2	538.13	383.74	374.96	257.84	3.7	40.2	45.4	544	166	60,719	31,465		
Lisbon	85.6	87.8	150.14	134.62	128.54	118.19	-2.5	11.5	8.8	EUR	0.87938	74.0	75.8	124.54	118.89	92.13	90.16	-2.5	4.8	2.2	198	55	20,826	8,857		
London	89.8	86.3	178.09	159.39	159.91	137.52	4.1	11.7	16.3	GBP	0.78756	80.7	79.8	146.15	140.70	117.95	112.31	1.1	3.9	5.0	1,656	687	141,379	105,337		
Madrid	84.6	80.3	149.14	108.23	126.12	86.89	5.3	37.8	45.1	EUR	0.87938	75.9	74.7	120.71	106.61	91.67	79.67	1.6	13.2	15.1	460	174	50,658	25,322		
Manchester	83.3	81.7	84.62	80.97	70.52	66.18	2.0	4.5	6.6	GBP	0.78756	76.6	75.5	74.87	73.52	57.34	55.50	1.5	1.8	3.3	286	158	25,120	20,167		
Milan	79.8	74.9	166.38	136.71	132.74	102.46	6.5	21.7	29.6	EUR	0.87938	74.2	72.0	151.82	146.49	112.70	105.45	3.1	3.6	6.9	416	135	33,288	19,174		
Moscow	82.8	84.4	5808.55	16636.34	4807.14	14045.24	-2.0	-65.1	-65.8	RUB	63.24195	70.9	70.2	5601.62	7636.48	3974.07	5362.63	1.0	-26.6	-25.9	327	96	51,476	25,329		
Paris	88.5	88.4	297.84	256.48	263.63	226.64	0.2	16.1	16.3	EUR	0.87938	74.9	77.2	217.97	209.13	163.24	161.36	-2.9	4.2	1.2	1,164	376	73,344	31,407		
Prague	86.9	84.4	2787.45	2633.64	2421.42	2222.43	2.9	5.8	9.0	CZK	22.3637	74.5	73.2	2348.05	2268.12	1749.96	1659.52	1.9	3.5	5.4	520	97	36,108	14,710		
Riga	84.9	87.9	81.31	81.41	68.99	71.57	-3.5	-0.1	-3.6	EUR	0.87938	65.6	65.5	68.62	69.57	44.99	45.58	0.1	-1.4	-1.3	103	27	7,917	3,458		
Rome	85.8	82.7	184.74	180.24	158.51	149.08	3.7	2.5	6.3	EUR	0.87938	69.6	70.3	153.36	148.98	106.76	104.77	-1.0	2.9	1.9	523	114	41,591	16,655		
Saint Petersburg	86.3	68.0	13270.47	13127.62	11451.09	8929.80	26.9	1.1	28.2	RUB	63.24195	60.7	54.1	6991.55	7808.86	4240.69	4223.69	12.1	-10.5	0.4	245	41	23,649	10,799		
Sofia	70.6	75.0	170.81	169.67	120.53	127.27	-5.9	0.7	-5.3	BGN	1.71991	59.2	62.5	163.94	164.44	97.08	102.74	-5.2	-0.3	-5.5	86	14	7,409	2,527		
Tallinn	87.9	86.4	109.30	91.47	96.10	79.06	1.7	19.5	21.6	EUR	0.87938	67.2	66.6	89.76	80.65	60.30	53.73	0.8	11.3	12.2	73	10	7,181	2,278		
Tel Aviv	86.6	84.5	1024.13	995.15	886.70	841.05	2.4	2.9	5.4	ILS	3.5667	75.8	77.6	950.84	909.06	720.50	705.23	-2.3	4.6	2.2	65	25	8,060	5,486		
Vienna	84.6	86.3	120.81	105.93	102.26	91.40	-1.9	14.0	11.9	EUR	0.87938	74.2	71.1	107.98	96.58	80.14	68.65	4.4	11.8	16.7	375	127	35,152	23,248		
Vilnius	80.6	80.1	68.05	74.77	54.85	59.87	0.7	-9.0	-8.4	EUR	0.87938	59.1	64.2	64.00	68.31	37.82	43.84	-7.9	-6.3	-13.7	63	25	5,023	3,103		
Warsaw	80.2	83.8	352.78	356.85	283.00	298.97	-4.2	-1.1	-5.3	PLN	3.73287	71.8	73.3	324.07	323.48	232.54	237.04	-2.1	0.2	-1.9	111	61	17,250	13,335		
Zurich	88.6	89.7	253.53	250.23	224.73	224.47	-1.2	1.3	0.1	CHF	0.97623	72.8	72.3	227.94	229.22	165.92	165.77	0.7	-0.6	0.1	118	66	9,408	7,366		

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Market Performance (Data in Euros)

For the Month of: June 2019

	June 2019 vs June 2018									Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Europe	79.9	79.0	126.91	122.50	101.41	96.76	1.2	3.6	4.8	69.7	69.6	110.61	108.02	77.15	75.15	0.3	2.4	2.7	72,034	12,651	5,053,656	1,667,512
Markets																						
Amsterdam	88.6	89.5	177.39	178.87	157.25	160.17	-1.0	-0.8	-1.8	79.6	80.1	153.74	153.57	122.31	123.06	-0.7	0.1	-0.6	408	156	42,616	30,378
Athens	88.5	89.9	162.88	151.45	144.13	136.16	-1.6	7.5	5.9	67.4	72.0	128.84	120.30	86.86	86.64	-6.4	7.1	0.3	241	56	20,693	9,108
Baku	70.6	64.8	92.47	91.68	65.29	59.43	8.9	0.9	9.9	57.1	58.9	103.73	97.19	59.21	57.27	-3.1	6.7	3.4	62	15	5,953	3,474
Barcelona	90.4	86.2	180.64	158.84	163.23	136.96	4.8	13.7	19.2	77.2	72.9	148.08	139.09	114.26	101.39	5.8	6.5	12.7	632	151	61,961	22,493
Belgrade	75.4	66.9	83.35	90.60	62.89	60.61	12.8	-8.0	3.8	61.2	58.3	82.49	88.46	50.45	51.58	4.9	-6.8	-2.2	119	16	7,598	2,447
Berlin	84.7	86.5	106.01	103.30	89.81	89.32	-2.0	2.6	0.6	77.1	74.5	99.66	96.27	76.85	71.74	3.5	3.5	7.1	696	225	73,189	45,298
Bratislava	81.5	72.6	83.87	70.55	68.38	51.20	12.3	18.9	33.5	63.8	64.8	87.97	67.76	56.12	43.89	-1.5	29.8	27.9	70	25	5,110	3,032
Brussels	81.1	79.6	128.89	124.80	104.50	99.31	1.9	3.3	5.2	72.7	70.8	122.31	117.63	88.96	83.24	2.8	4.0	6.9	242	88	22,397	15,028
Bucharest	83.1	82.8	95.77	81.75	79.55	67.73	0.3	17.1	17.5	72.5	71.3	87.63	78.01	63.58	55.63	1.7	12.3	14.3	103	31	9,792	5,485
Budapest	84.9	87.3	107.17	93.59	91.03	81.70	-2.7	14.5	11.4	73.9	74.5	87.27	82.43	64.48	61.39	-0.8	5.9	5.0	256	72	22,910	13,163
Copenhagen	89.1	91.8	154.45	163.99	137.58	150.49	-2.9	-5.8	-8.6	73.5	76.6	129.94	135.59	95.46	103.81	-4.0	-4.2	-8.0	125	34	20,217	7,906
Dublin	91.5	91.9	168.58	165.98	154.21	152.52	-0.5	1.6	1.1	81.5	82.0	139.42	140.53	113.56	115.18	-0.6	-0.8	-1.4	228	108	22,871	18,071
Edinburgh	90.3	90.5	135.68	137.02	122.57	123.94	-0.1	-1.0	-1.1	78.0	78.3	104.67	106.21	81.69	83.19	-0.4	-1.4	-1.8	237	123	15,744	13,461
Frankfurt Centre	72.4	80.4	104.26	132.56	75.51	106.56	-9.9	-21.3	-29.1	69.0	70.2	123.18	127.25	85.05	89.34	-1.7	-3.2	-4.8	170	77	22,815	16,058
Geneva Area	83.7	80.8	246.58	214.52	206.43	173.27	3.7	14.9	19.1	70.9	71.1	244.90	232.31	173.62	165.21	-0.3	5.4	5.1	106	45	9,792	6,380
Helsinki	77.4	77.3	135.60	124.23	104.96	96.05	0.1	9.1	9.3	65.5	69.4	116.31	109.07	76.23	75.68	-5.6	6.6	0.7	94	53	14,788	10,107
Istanbul	73.5	57.1	97.09	87.49	71.36	49.97	28.7	11.0	42.8	69.7	67.2	83.90	77.43	58.46	52.03	3.7	8.4	12.4	544	166	60,719	31,465
Lisbon	85.6	87.8	150.14	134.62	128.54	118.19	-2.5	11.5	8.8	74.0	75.8	124.54	118.89	92.13	90.16	-2.5	4.8	2.2	198	55	20,826	8,857
London	89.8	86.3	198.85	179.97	178.55	155.28	4.1	10.5	15.0	80.7	79.8	167.26	159.89	134.98	127.63	1.1	4.6	5.8	1,656	687	141,379	105,337
Madrid	84.6	80.3	149.14	108.23	126.12	86.89	5.3	37.8	45.1	75.9	74.7	120.71	106.61	91.67	79.67	1.6	13.2	15.1	460	174	50,658	25,322
Manchester	83.3	81.7	94.48	91.43	78.74	74.73	2.0	3.3	5.4	76.6	75.5	85.75	83.55	65.67	63.07	1.5	2.6	4.1	286	158	25,120	20,167
Milan	79.8	74.9	166.38	136.71	132.74	102.46	6.5	21.7	29.6	74.2	72.0	151.82	146.49	112.70	105.45	3.1	3.6	6.9	416	135	33,288	19,174
Moscow	82.8	84.4	80.77	227.53	66.84	192.09	-2.0	-64.5	-65.2	70.9	70.2	76.55	105.75	54.31	74.26	1.0	-27.6	-26.9	327	96	51,476	25,329
Paris	88.5	88.4	297.84	256.48	263.63	226.64	0.2	16.1	16.3	74.9	77.2	217.97	209.13	163.24	161.36	-2.9	4.2	1.2	1,164	376	73,344	31,407
Prague	86.9	84.4	109.61	101.44	95.21	85.60	2.9	8.1	11.2	74.5	73.2	91.41	88.47	68.13	64.73	1.9	3.3	5.2	520	97	36,108	14,710
Riga	84.9	87.9	81.31	81.41	68.99	71.57	-3.5	-0.1	-3.6	65.6	65.5	68.62	69.57	44.99	45.58	0.1	-1.4	-1.3	103	27	7,917	3,458
Rome	85.8	82.7	184.74	180.24	158.51	149.08	3.7	2.5	6.3	69.6	70.3	153.36	148.98	106.76	104.77	-1.0	2.9	1.9	523	114	41,591	16,655
Saint Petersburg	86.3	68.0	184.53	179.54	159.23	122.13	26.9	2.8	30.4	60.7	54.1	96.30	107.80	58.41	58.31	12.1	-10.7	0.2	245	41	23,649	10,799
Sofia	70.6	75.0	87.33	86.75	61.63	65.07	-5.9	0.7	-5.3	59.2	62.5	83.82	84.06	49.64	52.52	-5.2	-0.3	-5.5	86	14	7,409	2,527
Tallinn	87.9	86.4	109.30	91.47	96.10	79.06	1.7	19.5	21.6	67.2	66.6	89.76	80.65	60.30	53.73	0.8	11.3	12.2	73	10	7,181	2,278
Tel Aviv	86.6	84.5	252.50	233.68	218.62	197.50	2.4	8.1	10.7	75.8	77.6	233.30	213.27	176.78	165.45	-2.3	9.4	6.8	65	25	8,060	5,486
Vienna	84.6	86.3	120.81	105.93	102.26	91.40	-1.9	14.0	11.9	74.2	71.1	107.98	96.58	80.14	68.65	4.4	11.8	16.7	375	127	35,152	23,248
Vilnius	80.6	80.1	68.05	74.77	54.85	59.87	0.7	-9.0	-8.4	59.1	64.2	64.00	68.31	37.82	43.84	-7.9	-6.3	-13.7	63	25	5,023	3,103
Warsaw	80.2	83.8	83.11	81.70	66.67	68.45	-4.2	1.7	-2.6	71.8	73.3	75.58	76.10	54.24	55.76	-2.1	-0.7	-2.7	111	61	17,250	13,335
Zurich	88.6	89.7	228.38	216.29	202.44	194.02	-1.2	5.6	4.3	72.8	72.3	202.57	196.79	147.45	142.31	0.7	2.9	3.6	118	66	9,408	7,366

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Market Performance (Data in British Pounds)

For the Month of: June 2019

	June 2019 vs June 2018										Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms		
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample	
Europe	79.9	79.0	113.66	108.49	90.82	85.70	1.2	4.8	6.0	69.7	69.6	96.71	95.06	67.45	66.13	0.3	1.7	2.0	72,034	12,651	5,053,656	1,667,512	
Markets																							
Amsterdam	88.6	89.5	158.87	158.42	140.83	141.85	-1.0	0.3	-0.7	79.6	80.1	134.37	135.14	106.90	108.29	-0.7	-0.6	-1.3	408	156	42,616	30,378	
Athens	88.5	89.9	145.87	134.13	129.08	120.59	-1.6	8.7	7.0	67.4	72.0	112.98	105.88	76.17	76.26	-6.4	6.7	-0.1	241	56	20,693	9,108	
Baku	70.6	64.8	82.82	81.20	58.47	52.63	8.9	2.0	11.1	57.1	58.9	90.60	85.52	51.71	50.39	-3.1	5.9	2.6	62	15	5,953	3,474	
Barcelona	90.4	86.2	161.78	140.68	146.19	121.30	4.8	15.0	20.5	77.2	72.9	129.48	122.41	99.90	89.23	5.8	5.8	12.0	632	151	61,961	22,493	
Belgrade	75.4	66.9	74.65	80.24	56.32	53.68	12.8	-7.0	4.9	61.2	58.3	72.08	77.82	44.09	45.37	4.9	-7.4	-2.8	119	16	7,598	2,447	
Berlin	84.7	86.5	94.94	91.49	80.44	79.11	-2.0	3.8	1.7	77.1	74.5	87.03	84.72	67.11	63.13	3.5	2.7	6.3	696	225	73,189	45,298	
Bratislava	81.5	72.6	75.11	62.48	61.24	45.35	12.3	20.2	35.0	63.8	64.8	77.05	59.62	49.15	38.62	-1.5	29.2	27.3	70	25	5,110	3,032	
Brussels	81.1	79.6	115.43	110.53	93.59	87.95	1.9	4.4	6.4	72.7	70.8	106.80	103.51	77.69	73.25	2.8	3.2	6.1	242	88	22,397	15,028	
Bucharest	83.1	82.8	85.77	72.41	71.25	59.98	0.3	18.5	18.8	72.5	71.3	76.59	68.64	55.56	48.95	1.7	11.6	13.5	103	31	9,792	5,485	
Budapest	84.9	87.3	95.98	82.89	81.53	72.36	-2.7	15.8	12.7	73.9	74.5	76.41	72.52	56.46	54.01	-0.8	5.4	4.5	256	72	22,910	13,163	
Copenhagen	89.1	91.8	138.32	145.23	123.21	133.28	-2.9	-4.8	-7.6	73.5	76.6	113.77	119.30	83.58	91.34	-4.0	-4.6	-8.5	125	34	20,217	7,906	
Dublin	91.5	91.9	150.98	147.00	138.11	135.07	-0.5	2.7	2.2	81.5	82.0	121.94	123.65	99.32	101.35	-0.6	-1.4	-2.0	228	108	22,871	18,071	
Edinburgh	90.3	90.5	121.52	121.35	109.78	109.77	-0.1	0.1	0.0	78.0	78.3	91.63	93.47	71.52	73.21	-0.4	-2.0	-2.3	237	123	15,744	13,461	
Frankfurt Centre	72.4	80.4	93.38	117.40	67.62	94.38	-9.9	-20.5	-28.3	69.0	70.2	107.42	112.00	74.17	78.63	-1.7	-4.1	-5.7	170	77	22,815	16,058	
Geneva Area	83.7	80.8	220.83	189.99	184.87	153.45	3.7	16.2	20.5	70.9	71.1	213.99	204.31	151.71	145.30	-0.3	4.7	4.4	106	45	9,792	6,380	
Helsinki	77.4	77.3	121.44	110.02	94.00	85.06	0.1	10.4	10.5	65.5	69.4	101.76	95.98	66.69	66.60	-5.6	6.0	0.1	94	53	14,788	10,107	
Istanbul	73.5	57.1	86.95	77.48	63.91	44.25	28.7	12.2	44.4	69.7	67.2	73.23	68.13	51.03	45.78	3.7	7.5	11.5	544	166	60,719	31,465	
Lisbon	85.6	87.8	134.47	119.22	115.12	104.68	-2.5	12.8	10.0	74.0	75.8	109.01	104.59	80.64	79.32	-2.5	4.2	1.7	198	55	20,826	8,857	
London	89.8	86.3	178.09	159.39	159.91	137.52	4.1	11.7	16.3	80.7	79.8	146.15	140.70	117.95	112.31	1.1	3.9	5.0	1,656	687	141,379	105,337	
Madrid	84.6	80.3	133.57	95.86	112.95	76.95	5.3	39.3	46.8	75.9	74.7	105.58	93.80	80.19	70.10	1.6	12.6	14.4	460	174	50,658	25,322	
Manchester	83.3	81.7	84.62	80.97	70.52	66.18	2.0	4.5	6.6	76.6	75.5	74.87	73.52	57.34	55.50	1.5	1.8	3.3	286	158	25,120	20,167	
Milan	79.8	74.9	149.01	121.07	118.88	90.74	6.5	23.1	31.0	74.2	72.0	132.49	128.90	98.36	92.79	3.1	2.8	6.0	416	135	33,288	19,174	
Moscow	82.8	84.4	72.33	201.51	59.86	170.12	-2.0	-64.1	-64.8	70.9	70.2	66.86	93.23	47.43	65.47	1.0	-28.3	-27.6	327	96	51,476	25,329	
Paris	88.5	88.4	266.74	227.15	236.10	200.72	0.2	17.4	17.6	74.9	77.2	190.85	184.06	142.93	142.02	-2.9	3.7	0.6	1,164	376	73,344	31,407	
Prague	86.9	84.4	98.16	89.84	85.27	75.81	2.9	9.3	12.5	74.5	73.2	80.01	77.83	59.63	56.95	1.9	2.8	4.7	520	97	36,108	14,710	
Riga	84.9	87.9	72.82	72.10	61.79	63.38	-3.5	1.0	-2.5	65.6	65.5	60.13	61.23	39.42	40.12	0.1	-1.8	-1.7	103	27	7,917	3,458	
Rome	85.8	82.7	165.45	159.63	141.96	132.03	3.7	3.6	7.5	69.6	70.3	134.32	131.09	93.51	92.19	-1.0	2.5	1.4	523	114	41,591	16,655	
Saint Petersburg	86.3	68.0	165.26	159.01	142.60	108.16	26.9	3.9	31.8	60.7	54.1	84.96	94.87	51.53	51.32	12.1	-10.4	0.4	245	41	23,649	10,799	
Sofia	70.6	75.0	78.21	76.83	55.19	57.63	-5.9	1.8	-4.2	59.2	62.5	73.24	73.97	43.37	46.22	-5.2	-1.0	-6.2	86	14	7,409	2,527	
Tallinn	87.9	86.4	97.89	81.01	86.06	70.02	1.7	20.8	22.9	67.2	66.6	78.70	70.98	52.87	47.29	0.8	10.9	11.8	73	10	7,181	2,278	
Tel Aviv	86.6	84.5	226.14	206.96	195.79	174.91	2.4	9.3	11.9	75.8	77.6	203.88	187.63	154.49	145.56	-2.3	8.7	6.1	65	25	8,060	5,486	
Vienna	84.6	86.3	108.19	93.81	91.58	80.95	-1.9	15.3	13.1	74.2	71.1	94.41	84.99	70.07	60.41	4.4	11.1	16.0	375	127	35,152	23,248	
Vilnius	80.6	80.1	60.94	66.22	49.13	53.03	0.7	-8.0	-7.4	59.1	64.2	56.08	60.11	33.14	38.58	-7.9	-6.7	-14.1	63	25	5,023	3,103	
Warsaw	80.2	83.8	74.43	72.36	59.71	60.62	-4.2	2.9	-1.5	71.8	73.3	66.06	66.96	47.40	49.07	-2.1	-1.3	-3.4	111	61	17,250	13,335	
Zurich	88.6	89.7	204.53	191.55	181.30	171.83	-1.2	6.8	5.5	72.8	72.3	177.20	173.21	128.98	125.26	0.7	2.3	3.0	118	66	9,408	7,366	

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Market Performance (Data in US Dollars)

For the Month of: June 2019

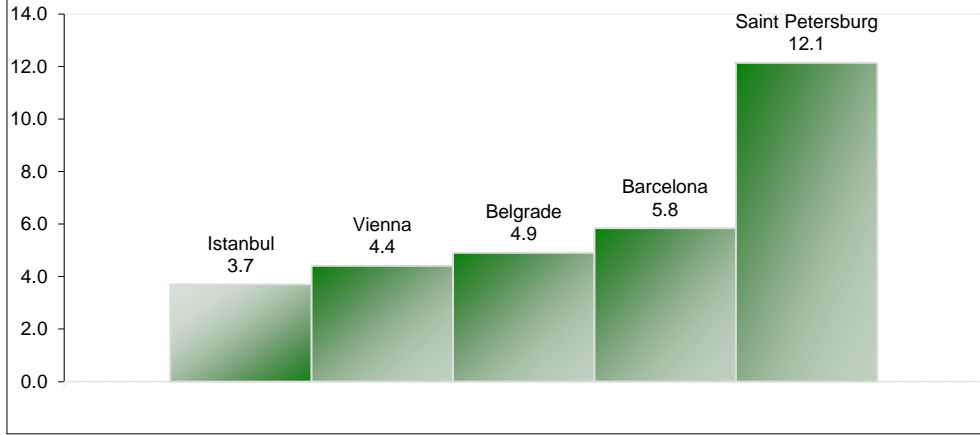
	June 2019 vs June 2018										Year to Date - June 2019 vs June 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from June 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms		
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Census	Sample	Census	Sample	
Europe	79.9	79.0	144.31	142.70	115.32	112.72	1.2	1.1	2.3	69.7	69.6	124.73	129.72	86.99	90.24	0.3	-3.9	-3.6	72,034	12,651	5,053,656	1,667,512	
Markets																							
Amsterdam	88.6	89.5	201.73	208.36	178.81	186.58	-1.0	-3.2	-4.2	79.6	80.1	173.19	184.25	137.78	147.64	-0.7	-6.0	-6.7	408	156	42,616	30,378	
Athens	88.5	89.9	185.22	176.43	163.90	158.61	-1.6	5.0	3.3	67.4	72.0	145.19	143.90	97.88	103.64	-6.4	0.9	-5.6	241	56	20,693	9,108	
Baku	70.6	64.8	105.16	106.80	74.24	69.23	8.9	-1.5	7.2	57.1	58.9	116.75	117.08	66.64	68.98	-3.1	-0.3	-3.4	62	15	5,953	3,474	
Barcelona	90.4	86.2	205.42	185.03	185.62	159.54	4.8	11.0	16.3	77.2	72.9	166.98	166.79	128.84	121.59	5.8	0.1	6.0	632	151	61,961	22,493	
Belgrade	75.4	66.9	94.78	105.54	71.51	70.60	12.8	-10.2	1.3	61.2	58.3	92.97	106.07	56.87	61.84	4.9	-12.3	-8.0	119	16	7,598	2,447	
Berlin	84.7	86.5	120.55	120.33	102.13	104.05	-2.0	0.2	-1.8	77.1	74.5	112.35	115.71	86.64	86.22	3.5	-2.9	0.5	696	225	73,189	45,298	
Bratislava	81.5	72.6	95.37	82.18	77.76	59.65	12.3	16.1	30.4	63.8	64.8	99.01	81.39	63.16	52.72	-1.5	21.6	19.8	70	25	5,110	3,032	
Brussels	81.1	79.6	146.57	145.38	118.83	115.69	1.9	0.8	2.7	72.7	70.8	137.91	141.57	100.31	100.18	2.8	-2.6	0.1	242	88	22,397	15,028	
Bucharest	83.1	82.8	108.91	95.23	90.46	78.90	0.3	14.4	14.7	72.5	71.3	98.77	93.71	71.66	66.82	1.7	5.4	7.2	103	31	9,792	5,485	
Budapest	84.9	87.3	121.87	109.02	103.52	95.17	-2.7	11.8	8.8	73.9	74.5	98.29	98.72	72.62	73.52	-0.8	-0.4	-1.2	256	72	22,910	13,163	
Copenhagen	89.1	91.8	175.63	191.02	156.45	175.30	-2.9	-8.1	-10.8	73.5	76.6	146.51	162.18	107.63	124.16	-4.0	-9.7	-13.3	125	34	20,217	7,906	
Dublin	91.5	91.9	191.70	193.34	175.36	177.66	-0.5	-0.8	-1.3	81.5	82.0	157.14	168.48	127.99	138.10	-0.6	-6.7	-7.3	228	108	22,871	18,071	
Edinburgh	90.3	90.5	154.29	159.61	139.39	144.37	-0.1	-3.3	-3.5	78.0	78.3	117.96	127.07	92.06	99.53	-0.4	-7.2	-7.5	237	123	15,744	13,461	
Frankfurt Centre	72.4	80.4	118.56	154.41	85.86	124.13	-9.9	-23.2	-30.8	69.0	70.2	138.97	153.62	95.95	107.85	-1.7	-9.5	-11.0	170	77	22,815	16,058	
Geneva Area	83.7	80.8	280.40	249.89	234.74	201.83	3.7	12.2	16.3	70.9	71.1	276.20	279.77	195.81	198.96	-0.3	-1.3	-1.6	106	45	9,792	6,380	
Helsinki	77.4	77.3	154.19	144.71	119.36	111.88	0.1	6.6	6.7	65.5	69.4	131.21	130.96	85.99	90.87	-5.6	0.2	-5.4	94	53	14,788	10,107	
Istanbul	73.5	57.1	110.40	101.91	81.15	58.21	28.7	8.3	39.4	69.7	67.2	94.63	93.41	65.94	62.76	3.7	1.3	5.1	544	166	60,719	31,465	
Lisbon	85.6	87.8	170.74	156.81	146.17	137.68	-2.5	8.9	6.2	74.0	75.8	140.27	142.38	103.77	107.98	-2.5	-1.5	-3.9	198	55	20,826	8,857	
London	89.8	86.3	226.13	209.65	203.04	180.88	4.1	7.9	12.3	80.7	79.8	188.70	192.29	152.28	153.49	1.1	-1.9	-0.8	1,656	687	141,379	105,337	
Madrid	84.6	80.3	169.60	126.08	143.41	101.22	5.3	34.5	41.7	75.9	74.7	136.10	128.23	103.37	95.83	1.6	6.1	7.9	460	174	50,658	25,322	
Manchester	83.3	81.7	107.44	106.50	89.54	87.05	2.0	0.9	2.9	76.6	75.5	96.71	106.55	74.07	75.90	1.5	-3.8	-2.4	286	158	25,120	20,167	
Milan	79.8	74.9	189.20	159.25	150.95	119.35	6.5	18.8	26.5	74.2	72.0	171.15	176.50	127.05	127.05	3.1	-3.0	-0.0	416	135	33,288	19,174	
Moscow	82.8	84.4	91.85	265.04	76.01	223.76	-2.0	-65.3	-66.0	70.9	70.2	86.31	126.04	61.23	88.51	1.0	-31.5	-30.8	327	96	51,476	25,329	
Paris	88.5	88.4	338.70	298.77	299.79	264.00	0.2	13.4	13.6	74.9	77.2	245.95	251.20	184.20	193.82	-2.9	-2.1	-5.0	1,164	376	73,344	31,407	
Prague	86.9	84.4	124.64	118.17	108.27	99.72	2.9	5.5	8.6	74.5	73.2	102.96	105.91	76.73	77.49	1.9	-2.8	-1.0	520	97	36,108	14,710	
Riga	84.9	87.9	92.46	94.83	78.46	83.37	-3.5	-2.5	-5.9	65.6	65.5	77.35	83.19	50.70	54.51	0.1	-7.0	-7.0	103	27	7,917	3,458	
Rome	85.8	82.7	210.08	209.96	180.25	173.66	3.7	0.1	3.8	69.6	70.3	172.71	178.21	120.23	125.33	-1.0	-3.1	-4.1	523	114	41,591	16,655	
Saint Petersburg	86.3	68.0	209.84	209.14	181.07	142.26	26.9	0.3	27.3	60.7	54.1	108.71	127.49	65.94	68.96	12.1	-14.7	-4.4	245	41	23,649	10,799	
Sofia	70.6	75.0	99.31	101.05	70.08	75.80	-5.9	-1.7	-7.5	59.2	62.5	94.51	100.99	55.96	63.10	-5.2	-6.4	-11.3	86	14	7,409	2,527	
Tallinn	87.9	86.4	124.29	106.55	109.28	92.09	1.7	16.7	18.7	67.2	66.6	101.20	96.61	67.98	64.37	0.8	4.7	5.6	73	10	7,181	2,278	
Tel Aviv	86.6	84.5	287.14	272.21	248.61	230.06	2.4	5.5	8.1	75.8	77.6	262.86	256.01	199.18	198.61	-2.3	2.7	0.3	65	25	8,060	5,486	
Vienna	84.6	86.3	137.38	123.39	116.28	106.47	-1.9	11.3	9.2	74.2	71.1	121.64	115.81	90.28	82.32	4.4	5.0	9.7	375	127	35,152	23,248	
Vilnius	80.6	80.1	77.38	87.10	62.38	69.75	0.7	-11.2	-10.6	59.1	64.2	72.12	81.77	42.62	52.48	-7.9	-11.8	-18.8	63	25	5,023	3,103	
Warsaw	80.2	83.8	94.51	95.18	75.81	79.74	-4.2	-0.7	-4.9	71.8	73.3	85.20	91.43	61.14	67.00	-2.1	-6.8	-8.8	111	61	17,250	13,335	
Zurich	88.6	89.7	259.70	251.95	230.20	226.00	-1.2	3.1	1.9	72.8	72.3	228.51	236.62	166.33	171.12	0.7	-3.4	-2.8	118	66	9,408	7,366	

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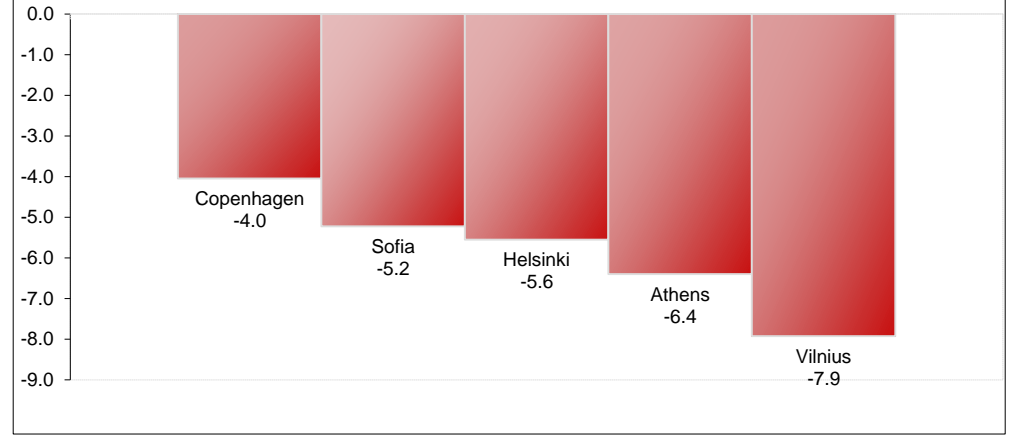
European Market Performance Graphs (Data in US Dollars)

For the Month of: June 2019

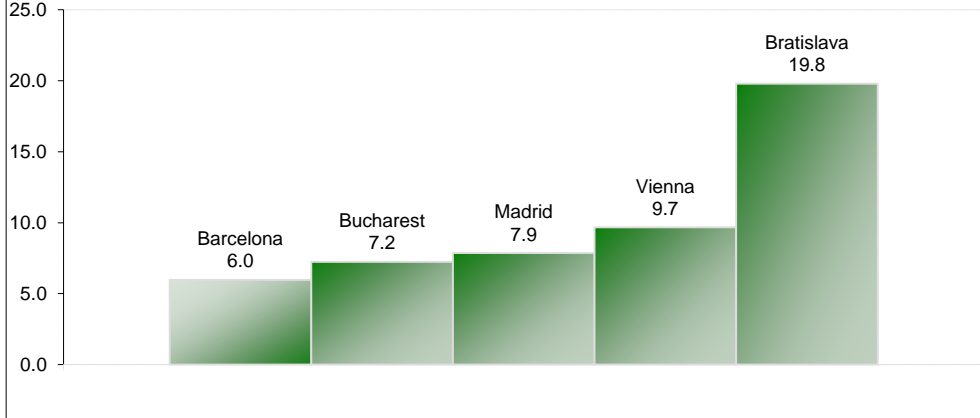
**Top 5 Markets: Occupancy Percent Change
YTD June 2019 vs YTD June 2018**



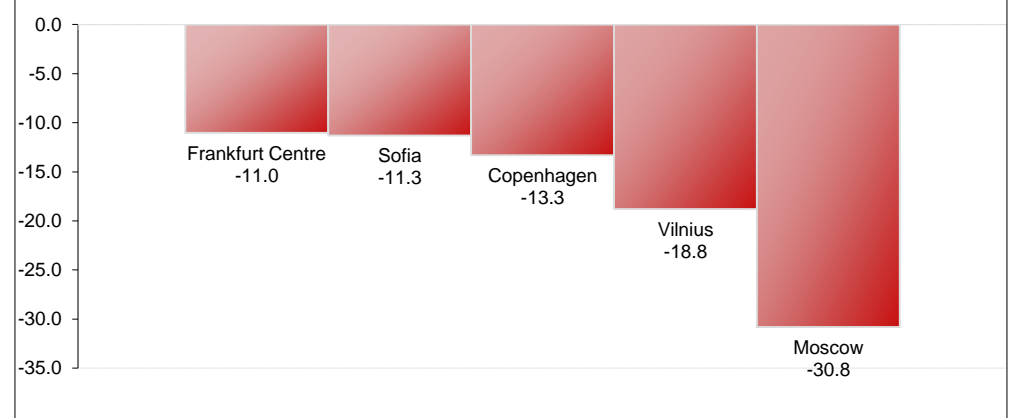
**Bottom 5 Markets: Occupancy Percent Change
YTD June 2019 vs YTD June 2018**



**Top 5 Markets: RevPAR Percent Change
YTD June 2019 vs YTD June 2018**



**Bottom 5 Markets: RevPAR Percent Change
YTD June 2019 vs YTD June 2018**



World Regions

Americas

Caribbean

Anguilla
Antigua & Barbuda
Aruba
Bahamas
Barbados
Bermuda
British Virgin Islands
Cayman Islands
Curacao
Cuba
Dominica
Dominican Republic
Grenada
Guadeloupe
Haiti
Jamaica
Martinique
Montserrat
Netherlands Antilles
Puerto Rico
St. Kitts & Nevis
St. Lucia
St. Vincent
Trinidad & Tobago
Turks & Caicos
US Virgin Islands

Central America

Belize
Costa Rica
El Salvador
Guatemala
Honduras
Nicaragua
Panama

North America

Canada
Greenland
Mexico
United States

South America

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Chile
Colombia
Ecuador
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Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

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Bhutan
India
Maldives
Nepal
Pakistan
Sri Lanka

Northeastern Asia

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Japan
North Korea
South Korea
Mongolia
Taiwan

Southeastern Asia

Brunei
Cambodia
East Timor
Indonesia
Laos
Malaysia
Myanmar
Philippines
Singapore
Thailand
Vietnam

Australia & Oceania

American Samoa
Australia
Cook Islands
Fiji
French Polynesia
Guam
Kiribati
Marshall Islands
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New Zealand
Niue
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Palau
Papua New Guinea
Samoa
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Tonga
Tuvalu
Vanuatu

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Kazakhstan
Kyrgyzstan
Poland
Moldova
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Turkmenistan
Ukraine
Uzbekistan

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Lithuania
Norway
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United Kingdom

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Kosovo
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Slovenia
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Switzerland

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Middle East

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UAE
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Djibouti
Egypt
Eritrea
Libya
Mali
Morocco
Mauritania
Niger
Sudan
South Sudan
Tunisia

Southern Africa

Angola
Benin
Botswana
Burundi
Cameroon
Cape Verde
Central African Republic
Comoros
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Equatorial Guinea
Ethiopia
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