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European Hotel Review

European Hotel Industry Performance for the Month of April 2017

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Country Performance (Data in Local Currency)

For the Month of: April 2017



Countries	April 2017 vs April 2016									April 2017		Year to Date - April 2017 vs April 2016									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms	
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR			2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Occ	Sample	Census	Sample
Austria	76.6	73.1	102.10	91.33	78.18	66.80	4.7	11.8	17.0	EUR	0.91775	64.5	61.9	98.95	97.60	63.82	60.45	4.1	1.4	5.6	1,680	192	103,416	30,045
Belgium	71.2	59.8	108.94	111.38	77.61	66.56	19.2	-2.2	16.6	EUR	0.91775	66.0	60.1	102.21	104.10	67.50	62.62	9.8	-1.8	7.8	906	164	51,588	23,353
Bulgaria	65.9	61.4	145.57	132.36	95.90	81.24	7.3	10.0	18.0	BGN	1.7952	60.1	55.9	148.88	136.86	89.50	76.57	7.5	8.8	16.9	534	18	61,402	2,550
Croatia	57.5	38.5	673.21	586.07	387.15	225.52	49.4	14.9	71.7	HRK	6.84956	43.3	31.8	564.45	554.51	244.30	176.07	36.3	1.8	38.7	412	16	57,138	3,296
Czech Republic	78.6	70.0	2264.15	2075.99	1780.05	1453.94	12.3	9.1	22.4	CZK	24.63117	63.1	57.6	1920.01	1865.86	1211.63	1074.25	9.6	2.9	12.8	992	107	61,236	17,527
Estonia	62.8	61.5	79.52	68.82	49.97	42.30	2.2	15.5	18.1	EUR	0.91775	54.8	51.3	72.12	67.29	39.51	34.54	6.7	7.2	14.4	148	12	11,623	3,195
Finland	57.6	61.2	96.07	94.19	55.31	57.65	-5.9	2.0	-4.0	EUR	0.91775	59.1	58.3	97.70	93.81	57.75	54.79	1.3	4.0	5.4	579	119	48,765	21,083
France	66.5	61.4	115.96	115.34	77.12	70.85	8.3	0.5	8.8	EUR	0.91775	60.1	57.3	116.38	116.84	69.97	66.88	4.8	-0.2	4.6	8,323	835	504,035	73,781
Germany	69.7	74.1	95.83	104.79	66.82	77.65	-5.9	-8.6	-14.0	EUR	0.91775	65.8	65.4	99.57	98.73	65.52	64.58	0.6	0.8	1.5	9,675	1,249	603,401	213,089
Greece	71.0	65.3	102.07	93.99	72.42	61.39	8.6	8.6	18.0	EUR	0.91775	61.5	56.8	91.56	86.88	56.29	49.36	8.2	5.4	14.1	1,853	79	164,252	10,385
Hungary	83.8	76.9	25033.05	22127.28	20986.41	17022.42	9.0	13.1	23.3	HUF	287.1775	66.5	60.7	21493.64	20539.17	14283.08	12473.25	9.4	4.6	14.5	686	68	46,311	12,596
Ireland	81.6	78.7	122.60	113.81	100.10	89.62	3.7	7.7	11.7	EUR	0.91775	70.3	69.2	114.76	108.34	80.67	74.94	1.6	5.9	7.6	755	170	59,587	24,940
Israel	72.1	71.1	906.03	906.50	653.04	644.28	1.4	-0.1	1.4	ILS	3.61906	63.4	60.6	697.46	718.72	441.96	435.87	4.5	-3.0	1.4	353	65	48,460	16,362
Italy	72.0	69.6	147.99	139.96	106.60	97.36	3.5	5.7	9.5	EUR	0.91775	61.6	58.4	120.33	118.24	74.08	69.07	5.4	1.8	7.3	6,436	680	362,071	80,268
Latvia	66.3	67.0	61.71	62.92	40.92	42.14	-1.0	-1.9	-2.9	EUR	0.91775	51.4	54.6	61.34	59.26	31.52	32.35	-5.8	3.5	-2.6	129	27	9,025	3,461
Lithuania	67.7	62.9	58.85	55.92	39.82	35.20	7.5	5.2	13.1	EUR	0.91775	56.5	50.9	56.81	54.96	32.11	27.96	11.1	3.4	14.8	141	24	8,112	3,046
Malta	82.2	73.2	141.99	109.25	116.70	79.98	12.3	30.0	45.9	EUR	0.91775	66.4	58.1	112.72	93.77	74.88	54.48	14.3	20.2	37.5	137	14	18,609	3,794
Netherlands	81.2	76.4	131.28	122.22	106.65	93.40	6.3	7.4	14.2	EUR	0.91775	68.0	64.9	112.58	109.40	76.54	70.97	4.8	2.9	7.8	2,013	358	114,897	53,431
Poland	71.3	77.0	281.38	268.45	200.64	206.64	-7.4	4.8	-2.9	PLN	3.88021	63.5	63.9	259.29	246.14	164.53	157.16	-0.6	5.3	4.7	954	194	74,843	30,179
Portugal	74.4	69.5	98.81	84.16	73.51	58.53	7.0	17.4	25.6	EUR	0.91775	58.6	55.0	84.41	77.12	49.49	42.43	6.6	9.4	16.6	1,369	198	117,077	29,901
Romania	67.7	71.9	312.49	301.81	211.54	216.87	-5.8	3.5	-2.5	RON	4.1628	63.2	61.7	306.24	297.51	193.42	183.48	2.4	2.9	5.4	359	43	27,836	6,729
Russia	60.1	55.2	4787.26	4772.02	2878.97	2633.33	9.0	0.3	9.3	RUB	56.9483	53.1	49.0	4856.35	4866.61	2580.02	2385.22	8.4	-0.2	8.2	1,747	225	172,985	52,910
Slovakia	68.0	67.5	64.45	61.34	43.81	41.39	0.7	5.1	5.8	EUR	0.91775	57.7	55.4	64.80	61.90	37.42	34.30	4.2	4.7	9.1	329	33	18,699	3,770
Spain	76.0	75.0	113.65	99.03	86.40	74.29	1.3	14.8	16.3	EUR	0.91775	69.8	68.4	104.52	96.99	72.92	66.30	2.1	7.8	10.0	4,699	751	574,123	129,714
Switzerland	58.8	60.7	188.43	194.10	110.86	117.76	-3.0	-2.9	-5.9	CHF	0.99505	59.5	58.5	232.19	235.01	138.09	137.55	1.6	-1.2	0.4	2,441	357	106,856	35,737
Turkey	61.2	52.9	246.71	271.16	151.10	143.52	15.7	-9.0	5.3	TRY	3.5517	53.8	50.8	231.20	247.80	124.37	125.98	5.8	-6.7	-1.3	1,715	274	268,748	49,643
United Kingdom	78.1	77.3	89.15	84.98	69.62	65.66	1.1	4.9	6.0	GBP	0.77219	72.5	70.9	85.18	81.68	61.73	57.94	2.1	4.3	6.5	8,415	3,532	555,617	374,301

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Country Performance (Data in Euros)

For the Month of: April 2017



	April 2017 vs April 2016									Year to Date - April 2017 vs April 2016									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms	
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	72.4	71.0	108.34	107.29	78.45	76.16	2.0	1.0	3.0	65.6	63.5	103.11	102.80	67.66	65.28	3.3	0.3	3.6	62,139	10,051	4,637,265	1,356,386
Countries																						
Austria	76.6	73.1	102.10	91.33	78.18	66.80	4.7	11.8	17.0	64.5	61.9	98.95	97.60	63.82	60.45	4.1	1.4	5.6	1,680	192	103,416	30,045
Belgium	71.2	59.8	108.94	111.38	77.61	66.56	19.2	-2.2	16.6	66.0	60.1	102.21	104.10	67.50	62.62	9.8	-1.8	7.8	906	164	51,588	23,353
Bulgaria	65.9	61.4	74.42	67.63	49.03	41.51	7.3	10.0	18.1	60.1	55.9	76.11	69.97	45.76	39.14	7.5	8.8	16.9	534	18	61,402	2,550
Croatia	57.5	38.5	90.20	78.14	51.87	30.07	49.4	15.4	72.5	43.3	31.8	75.72	73.38	32.77	23.30	36.3	3.2	40.7	412	16	57,138	3,296
Czech Republic	78.6	70.0	84.36	76.76	66.32	53.76	12.3	9.9	23.4	63.1	57.6	71.21	68.99	44.94	39.72	9.6	3.2	13.1	992	107	61,236	17,527
Estonia	62.8	61.5	79.52	68.82	49.97	42.30	2.2	15.5	18.1	54.8	51.3	72.12	67.29	39.51	34.54	6.7	7.2	14.4	148	12	11,623	3,195
Finland	57.6	61.2	96.07	94.19	55.31	57.65	-5.9	2.0	-4.0	59.1	58.3	97.70	93.91	57.75	54.79	1.3	4.0	5.4	579	119	48,765	21,083
France	66.5	61.4	115.96	115.34	77.12	70.85	8.3	0.5	8.8	60.1	57.3	116.38	116.64	69.97	66.88	4.8	-0.2	4.6	8,323	835	504,035	73,781
Germany	69.7	74.1	95.83	104.79	66.82	77.65	-5.9	-8.6	-14.0	65.8	65.4	99.57	98.73	65.52	64.58	0.6	0.8	1.5	9,675	1,249	603,401	213,089
Greece	71.0	65.3	102.07	93.99	72.42	61.39	8.6	8.6	18.0	61.5	56.8	91.56	86.88	56.29	49.36	8.2	5.4	14.1	1,853	79	164,252	10,385
Hungary	83.8	76.9	80.00	70.98	67.07	54.60	9.0	12.7	22.8	66.5	60.7	69.16	65.81	45.96	39.97	9.4	5.1	15.0	686	68	46,311	12,596
Ireland	81.6	78.7	122.60	113.81	100.10	89.62	3.7	7.7	11.7	70.3	69.2	114.76	108.34	80.67	74.94	1.6	5.9	7.6	755	170	59,587	24,940
Israel	72.1	71.1	229.76	212.19	165.60	150.81	1.4	8.3	9.8	63.4	60.6	177.14	167.84	112.24	101.78	4.5	5.5	10.3	353	65	48,460	16,362
Italy	72.0	69.6	147.99	139.96	106.60	97.36	3.5	5.7	9.5	61.6	58.4	120.33	118.24	74.08	69.07	5.4	1.8	7.3	6,436	680	362,071	80,268
Latvia	66.3	67.0	61.71	62.92	40.92	42.14	-1.0	-1.9	-2.9	51.4	54.6	61.34	59.26	31.52	32.35	-5.8	3.5	-2.6	129	27	9,025	3,461
Lithuania	67.7	62.9	58.85	55.92	39.82	35.20	7.5	5.2	13.1	56.5	50.9	56.81	54.96	32.11	27.96	11.1	3.4	14.8	141	24	8,112	3,046
Malta	82.2	73.2	141.99	109.25	116.70	79.98	12.3	30.0	45.9	66.4	58.1	112.72	93.77	74.88	54.48	14.3	20.2	37.5	137	14	18,609	3,794
Netherlands	81.2	76.4	131.28	122.22	106.65	93.40	6.3	7.4	14.2	68.0	64.9	112.58	109.40	76.54	70.97	4.8	2.9	7.8	2,013	358	114,897	53,431
Poland	71.3	77.0	66.55	61.10	47.46	47.03	-7.4	8.9	0.9	63.5	63.9	60.80	56.48	38.58	36.06	-0.6	7.7	7.0	954	194	74,843	30,179
Portugal	74.4	69.5	98.81	84.16	73.51	58.53	7.0	17.4	25.6	58.6	55.0	84.41	77.12	49.49	42.43	6.6	9.4	16.6	1,369	198	117,077	29,901
Romania	67.7	71.9	68.89	67.41	46.64	48.44	-5.8	2.2	-3.7	63.2	61.7	67.60	66.36	42.70	40.93	2.4	1.9	4.3	359	43	27,836	6,729
Russia	60.1	55.2	77.15	64.89	46.40	35.81	9.0	18.9	29.6	53.1	49.0	78.41	62.04	41.66	30.41	8.4	26.4	37.0	1,747	225	172,985	52,910
Slovakia	68.0	67.5	64.45	61.34	43.81	41.39	0.7	5.1	5.8	57.7	55.4	64.80	61.90	37.42	34.30	4.2	4.7	9.1	329	33	18,699	3,770
Spain	76.0	75.0	113.65	99.03	86.40	74.29	1.3	14.8	16.3	69.8	68.4	104.52	96.99	72.92	66.30	2.1	7.8	10.0	4,699	751	574,123	129,714
Switzerland	58.8	60.7	173.79	176.84	102.25	107.29	-3.0	-1.7	-4.7	59.5	58.5	216.72	214.31	128.89	125.43	1.6	1.1	2.8	2,441	357	106,856	35,737
Turkey	61.2	52.9	63.75	84.79	39.04	44.88	15.7	-24.8	-13.0	53.8	50.8	59.04	77.02	31.76	39.16	5.8	-23.3	-18.9	1,715	274	268,748	49,643
United Kingdom	78.1	77.3	105.95	108.99	82.74	84.20	1.1	-2.8	-1.7	72.5	70.9	100.01	104.82	72.47	74.37	2.1	-4.6	-2.5	8,415	3,532	555,617	374,301

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Country Performance (Data in British Pounds)

For the Month of: April 2017



	April 2017 vs April 2016									Year to Date - April 2017 vs April 2016									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms	
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	72.4	71.0	91.16	83.66	66.01	59.38	2.0	9.0	11.2	65.6	63.5	87.82	80.10	57.62	50.87	3.3	9.6	13.3	62,139	10,051	4,637,265	1,356,386
Countries																						
Austria	76.6	73.1	85.91	71.21	65.78	52.09	4.7	20.6	26.3	64.5	61.9	84.26	76.00	54.34	47.08	4.1	10.9	15.4	1,680	192	103,416	30,045
Belgium	71.2	59.8	91.66	86.85	65.30	51.90	19.2	5.5	25.8	66.0	60.1	87.06	81.11	57.50	48.79	9.8	7.3	17.8	906	164	51,588	23,353
Bulgaria	65.9	61.4	62.61	52.74	41.25	32.37	7.3	18.7	27.4	60.1	55.9	64.84	54.52	38.98	30.50	7.5	18.9	27.8	534	18	61,402	2,550
Croatia	57.5	38.5	75.90	60.93	43.65	23.45	49.4	24.6	86.2	43.3	31.8	64.31	57.27	27.84	18.19	36.3	12.3	53.1	412	16	57,138	3,296
Czech Republic	78.6	70.0	70.98	59.86	55.80	41.92	12.3	18.6	33.1	63.1	57.6	60.58	53.75	38.23	30.95	9.6	12.7	23.5	992	107	61,236	17,527
Estonia	62.8	61.5	66.91	53.66	42.04	32.99	2.2	24.7	27.5	54.8	51.3	61.39	52.36	33.63	26.87	6.7	17.2	25.1	148	12	11,623	3,195
Finland	57.6	61.2	80.83	73.44	46.54	44.95	-5.9	10.1	3.5	59.1	58.3	83.28	73.14	49.23	42.68	1.3	13.9	15.4	579	119	48,765	21,083
France	66.5	61.4	97.57	89.93	64.89	55.25	8.3	8.5	17.4	60.1	57.3	99.16	90.85	59.62	52.09	4.8	9.2	14.4	8,323	835	504,035	73,781
Germany	69.7	74.1	80.63	81.71	56.22	60.55	-5.9	-1.3	-7.1	65.8	65.4	84.86	76.93	55.84	50.32	0.6	10.3	11.0	9,675	1,249	603,401	213,089
Greece	71.0	65.3	85.88	73.29	60.93	47.87	8.6	17.2	27.3	61.5	56.8	77.92	67.69	47.91	38.45	8.2	15.1	24.6	1,853	79	164,252	10,385
Hungary	83.8	76.9	67.31	55.34	56.43	42.58	9.0	21.6	32.5	66.5	60.7	58.83	51.26	39.10	31.13	9.4	14.8	25.6	686	68	46,311	12,596
Ireland	81.6	78.7	103.16	88.75	84.22	69.88	3.7	16.2	20.5	70.3	69.2	97.73	84.46	68.70	58.42	1.6	15.7	17.6	755	170	59,587	24,940
Israel	72.1	71.1	193.32	165.45	139.34	117.59	1.4	16.8	18.5	63.4	60.6	150.69	130.75	95.49	79.29	4.5	15.2	20.4	353	65	48,460	16,362
Italy	72.0	69.6	124.52	109.13	89.69	75.92	3.5	14.1	18.1	61.6	58.4	102.35	92.18	63.02	53.85	5.4	11.0	17.0	6,436	680	362,071	80,268
Latvia	66.3	67.0	51.93	49.06	34.43	32.86	-1.0	5.8	4.8	51.4	54.6	52.20	46.16	26.83	25.20	-5.8	13.1	6.5	129	27	9,025	3,461
Lithuania	67.7	62.9	49.51	43.60	33.51	27.45	7.5	13.6	22.1	56.5	50.9	48.38	42.82	27.34	21.78	11.1	13.0	25.5	141	24	8,112	3,046
Malta	82.2	73.2	119.47	85.19	98.19	62.37	12.3	40.2	57.4	66.4	58.1	95.87	73.02	63.68	42.43	14.3	31.3	50.1	137	14	18,609	3,794
Netherlands	81.2	76.4	110.46	95.30	89.73	72.83	6.3	15.9	23.2	68.0	64.9	95.79	85.28	65.13	55.33	4.8	12.3	17.7	2,013	358	114,897	53,431
Poland	71.3	77.0	56.00	47.64	39.93	36.67	-7.4	17.5	8.9	63.5	63.9	51.79	44.01	32.86	28.10	-0.6	17.7	16.9	954	194	74,843	30,179
Portugal	74.4	69.5	83.14	65.62	61.85	45.64	7.0	26.7	35.5	58.6	55.0	71.80	60.14	42.10	33.09	6.6	19.4	27.2	1,369	198	117,077	29,901
Romania	67.7	71.9	57.97	52.57	39.24	37.77	-5.8	10.3	3.9	63.2	61.7	57.60	51.72	36.38	31.90	2.4	11.4	14.1	359	43	27,836	6,729
Russia	60.1	55.2	64.91	50.59	39.04	27.92	9.0	28.3	39.8	53.1	49.0	66.78	48.35	35.48	23.70	8.4	38.1	49.7	1,747	225	172,985	52,910
Slovakia	68.0	67.5	54.23	47.83	36.86	32.28	0.7	13.4	14.2	57.7	55.4	55.18	48.20	31.86	26.71	4.2	14.5	19.3	329	33	18,699	3,770
Spain	76.0	75.0	95.63	77.22	72.70	57.93	1.3	23.8	25.5	69.8	68.4	88.99	75.61	62.09	51.68	2.1	17.7	20.1	4,699	751	574,123	129,714
Switzerland	58.8	60.7	146.23	137.89	86.03	83.66	-3.0	6.0	2.8	59.5	58.5	184.88	166.88	109.95	97.68	1.6	10.8	12.6	2,441	357	106,856	35,737
Turkey	61.2	52.9	53.64	66.11	32.85	34.99	15.7	-18.9	-6.1	53.8	50.8	50.27	59.95	27.04	30.48	5.8	-16.2	-11.3	1,715	274	268,748	49,643
United Kingdom	78.1	77.3	89.15	84.98	69.62	65.66	1.1	4.9	6.0	72.5	70.9	85.18	81.68	61.73	57.94	2.1	4.3	6.5	8,415	3,532	555,617	374,301

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Country Performance (Data in US Dollars)

For the Month of: April 2017



	April 2017 vs April 2016									Year to Date - April 2017 vs April 2016									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms	
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	72.4	71.0	118.05	122.33	85.49	86.83	2.0	-3.5	-1.6	65.6	63.5	110.75	114.64	72.67	72.80	3.3	-3.4	-0.2	62,139	10,051	4,637,265	1,356,386
Countries																						
Austria	76.6	73.1	111.25	104.13	85.19	76.17	4.7	6.8	11.8	64.5	61.9	106.32	108.77	68.57	67.38	4.1	-2.3	1.8	1,680	192	103,416	30,045
Belgium	71.2	59.8	118.71	127.00	84.56	75.89	19.2	-6.5	11.4	66.0	60.1	109.77	115.96	72.49	69.75	9.8	-5.3	3.9	906	164	51,588	23,353
Bulgaria	65.9	61.4	81.09	77.12	53.42	47.34	7.3	5.1	12.9	60.1	55.9	81.70	77.90	49.11	43.58	7.5	4.9	12.7	534	18	61,402	2,550
Croatia	57.5	38.5	98.29	89.09	56.52	34.28	49.4	10.3	64.9	43.3	31.8	81.60	82.13	35.32	26.08	36.3	-0.6	35.4	412	16	57,138	3,296
Czech Republic	78.6	70.0	91.92	87.52	72.27	61.30	12.3	5.0	17.9	63.1	57.6	76.62	77.11	48.35	44.39	9.6	-0.6	8.9	992	107	61,236	17,527
Estonia	62.8	61.5	86.65	78.47	54.45	48.24	2.2	10.4	12.9	54.8	51.3	77.50	75.01	42.45	38.50	6.7	3.3	10.3	148	12	11,623	3,195
Finland	57.6	61.2	104.68	107.39	60.27	65.73	-5.9	-2.5	-8.3	59.1	58.3	104.82	104.53	61.96	60.99	1.3	0.3	1.6	579	119	48,765	21,083
France	66.5	61.4	126.35	131.51	84.03	80.79	8.3	-3.9	4.0	60.1	57.3	125.01	130.03	75.15	74.56	4.8	-3.9	0.8	8,323	835	504,035	73,781
Germany	69.7	74.1	104.42	119.48	72.80	88.53	-5.9	-12.6	-17.8	65.8	65.4	106.86	110.11	70.32	72.02	0.6	-3.0	-2.4	9,675	1,249	603,401	213,089
Greece	71.0	65.3	111.22	107.17	78.91	70.00	8.6	3.8	12.7	61.5	56.8	98.47	97.05	60.54	55.13	8.2	1.5	9.8	1,853	79	164,252	10,385
Hungary	83.8	76.9	87.17	80.93	73.08	62.26	9.0	7.7	17.4	66.5	60.7	74.41	73.55	49.45	44.66	9.4	1.2	10.7	686	68	46,311	12,596
Ireland	81.6	78.7	133.59	129.77	109.07	102.18	3.7	2.9	6.7	70.3	69.2	123.32	120.96	86.69	83.67	1.6	2.0	3.6	755	170	59,587	24,940
Israel	72.1	71.1	250.35	241.94	180.44	171.95	1.4	3.5	4.9	63.4	60.6	190.58	187.67	120.76	113.81	4.5	1.6	6.1	353	65	48,460	16,362
Italy	72.0	69.6	161.25	159.58	116.16	111.01	3.5	1.0	4.6	61.6	58.4	129.44	132.20	79.69	77.22	5.4	-2.1	3.2	6,436	680	362,071	80,268
Latvia	66.3	67.0	67.24	71.74	44.58	48.05	-1.0	-6.3	-7.2	51.4	54.6	65.92	66.15	33.88	36.11	-5.8	-0.4	-6.2	129	27	9,025	3,461
Lithuania	67.7	62.9	64.12	63.76	43.39	40.13	7.5	0.6	8.1	56.5	50.9	61.05	61.34	34.51	31.21	11.1	-0.5	10.6	141	24	8,112	3,046
Malta	82.2	73.2	154.72	124.57	127.16	91.20	12.3	24.2	39.4	66.4	58.1	121.34	104.82	80.60	60.90	14.3	15.8	32.4	137	14	18,609	3,794
Netherlands	81.2	76.4	143.05	139.36	116.20	106.49	6.3	2.6	9.1	68.0	64.9	121.05	122.21	82.30	79.29	4.8	-1.0	3.8	2,013	358	114,897	53,431
Poland	71.3	77.0	72.52	69.66	51.71	53.63	-7.4	4.1	-3.6	63.5	63.9	65.34	63.06	41.46	40.27	-0.6	3.6	3.0	954	194	74,843	30,179
Portugal	74.4	69.5	107.67	95.96	80.10	66.73	7.0	12.2	20.0	58.6	55.0	90.83	86.30	53.25	47.48	6.6	5.2	12.2	1,369	198	117,077	29,901
Romania	67.7	71.9	75.07	76.87	50.82	55.23	-5.8	-2.3	-8.0	63.2	61.7	72.58	74.02	45.84	45.65	2.4	-2.0	0.4	359	43	27,836	6,729
Russia	60.1	55.2	84.06	73.98	50.55	40.83	9.0	13.6	23.8	53.1	49.0	84.17	69.19	44.72	33.91	8.4	21.7	31.9	1,747	225	172,985	52,910
Slovakia	68.0	67.5	70.23	69.94	47.73	47.20	0.7	0.4	1.1	57.7	55.4	69.59	68.99	40.19	38.23	4.2	0.9	5.1	329	33	18,699	3,770
Spain	76.0	75.0	123.84	112.92	94.15	84.70	1.3	9.7	11.1	69.8	68.4	112.27	108.17	78.33	73.93	2.1	3.8	5.9	4,699	751	574,123	129,714
Switzerland	58.8	60.7	189.36	201.63	111.41	122.33	-3.0	-6.1	-8.9	59.5	58.5	232.31	238.17	138.16	139.40	1.6	-2.5	-0.9	2,441	357	106,856	35,737
Turkey	61.2	52.9	69.46	96.67	42.54	51.17	15.7	-28.1	-16.9	53.8	50.8	63.44	85.82	34.13	43.63	5.8	-26.1	-21.8	1,715	274	268,748	49,643
United Kingdom	78.1	77.3	115.45	124.27	90.15	96.01	1.1	-7.1	-6.1	72.5	70.9	107.39	116.83	77.82	82.88	2.1	-8.1	-6.1	8,415	3,532	555,617	374,301

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Market Performance (Data in Local Currency)

For the Month of: April 2017



Markets	April 2017 vs April 2016										April 2017		Year to Date - April 2017 vs April 2016										Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms			
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR			2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Occ	Sample	Census	Sample		
Amsterdam	87.1	81.9	171.00	156.32	148.98	128.03	6.4	9.4	16.4	EUR	0.91775	75.7	71.5	135.74	132.01	102.71	94.40	5.8	2.8	8.8	377	131	36,512	25,877		
Athens	73.9	70.5	109.87	101.41	81.17	71.47	4.8	8.3	13.6	EUR	0.91775	62.2	58.7	100.48	95.05	62.54	55.83	6.0	5.7	12.0	227	43	19,548	6,829		
Baku	62.1	42.7	180.59	143.27	112.09	61.24	45.2	26.0	83.0	AZN	1.7025	52.6	31.9	174.16	138.86	91.66	44.31	64.9	25.4	106.9	62	16	5,965	3,563		
Barcelona	85.0	81.8	142.98	136.07	121.51	111.27	3.9	5.1	9.2	EUR	0.91775	72.1	68.3	131.13	123.37	94.60	84.25	5.6	6.3	12.3	597	139	58,169	20,443		
Belgrade	71.4	50.7	9050.91	9609.29	6465.73	4868.79	41.0	-5.8	32.8	RSD	112.875	58.5	46.9	8880.35	9330.69	5190.70	4373.30	24.7	-4.8	18.7	63	12	5,343	2,115		
Berlin	78.1	79.0	89.17	88.54	69.68	69.93	-1.1	0.7	-0.4	EUR	0.91775	70.4	69.1	92.59	90.66	65.21	62.64	1.9	2.1	4.1	639	210	65,954	41,684		
Bratislava	71.1	71.1	63.93	60.90	45.36	43.32	-0.1	4.8	4.7	EUR	0.91775	59.3	56.7	62.51	59.62	37.07	33.79	4.6	4.8	9.7	70	22	4,897	3,002		
Brussels	67.2	50.9	117.78	128.34	79.19	65.39	32.0	-8.2	24.1	EUR	0.91775	63.6	55.9	111.47	116.53	70.91	65.12	13.8	-4.4	8.9	232	83	21,825	14,482		
Bucharest	70.3	74.7	342.97	332.26	240.99	248.27	-6.0	3.2	-2.9	RON	4.1628	66.0	64.5	335.28	326.36	221.21	210.56	2.3	2.7	5.1	104	27	9,553	4,839		
Budapest	85.0	78.5	25721.82	22872.01	21855.04	17948.96	8.3	12.5	21.8	HUF	287.1775	66.8	61.4	22101.69	21169.57	14762.05	13004.24	8.7	4.4	13.5	232	62	20,915	11,733		
Copenhagen	75.3	76.5	977.12	946.10	735.37	723.69	-1.6	3.3	1.6	DKK	6.82644	71.1	66.5	914.64	858.40	650.13	571.24	6.8	6.6	13.8	116	18	17,682	3,720		
Dublin	86.0	86.0	129.04	122.36	111.01	105.28	0.0	5.5	5.4	EUR	0.91775	75.5	74.9	122.38	116.22	92.41	87.03	0.8	5.3	6.2	188	92	20,890	15,837		
Edinburgh	90.1	80.8	91.25	77.11	82.24	62.28	11.6	18.3	32.1	GBP	0.77219	75.1	72.0	79.87	72.82	59.94	52.41	4.3	9.7	14.4	171	109	12,870	11,273		
Frankfurt	63.0	73.3	111.28	125.76	70.15	92.22	-14.0	-11.5	-23.9	EUR	0.91775	66.8	68.6	129.37	133.47	86.45	91.59	-2.6	-3.1	-5.6	153	63	19,351	12,766		
Geneva	62.2	63.9	256.80	242.73	159.68	155.22	-2.8	5.8	2.9	CHF	0.99505	66.1	63.6	284.79	283.32	188.31	180.14	4.0	0.5	4.5	103	41	9,485	6,005		
Helsinki	61.6	65.5	100.55	99.56	61.93	65.19	-5.9	1.0	-5.0	EUR	0.91775	61.5	62.6	101.68	97.67	62.55	61.15	-1.7	4.1	2.3	90	62	14,122	12,106		
Istanbul	64.8	50.6	304.12	358.14	196.98	181.32	27.9	-15.1	8.6	TRY	3.5517	53.5	49.9	279.93	309.84	149.88	154.61	7.3	-9.7	-3.1	509	133	55,182	26,190		
Lisbon	83.7	77.4	115.34	96.21	96.52	74.51	8.0	19.9	29.5	EUR	0.91775	69.0	62.1	97.60	88.70	67.31	55.11	11.0	10.0	22.1	181	62	19,413	10,073		
London	82.9	79.8	143.17	134.46	118.71	107.28	3.9	6.5	10.6	GBP	0.77219	76.8	74.4	135.98	127.96	105.80	95.22	4.6	6.3	11.1	1,327	608	130,408	95,377		
Madrid	78.3	75.2	112.76	95.12	88.33	71.55	4.1	18.5	23.5	EUR	0.91775	69.9	67.4	100.03	91.33	69.95	61.54	3.8	9.5	13.7	434	156	48,917	23,985		
Manchester	80.3	79.1	80.29	77.67	64.44	61.40	1.5	3.4	5.0	GBP	0.77219	76.6	75.5	75.52	74.42	57.88	56.19	1.5	1.5	3.0	130	94	16,103	13,848		
Milan	74.4	70.7	180.53	176.80	134.37	124.95	5.3	2.1	7.5	EUR	0.91775	68.5	62.4	143.59	142.84	98.31	89.19	9.6	0.5	10.2	408	132	32,414	18,486		
Moscow	70.6	65.4	5594.52	5732.66	3947.50	3751.93	7.8	-2.4	5.2	RUB	56.9483	61.9	57.9	5500.53	5682.01	3406.08	3288.49	7.0	-3.2	3.6	310	82	48,329	22,643		
Paris	72.2	66.9	213.54	201.29	154.25	134.56	8.1	6.1	14.6	EUR	0.91775	68.7	64.3	215.09	201.78	147.71	129.68	6.9	6.6	13.9	1,089	147	69,158	15,399		
Prague	85.1	73.2	2422.43	2219.29	2062.20	1623.45	16.3	9.3	27.0	CZK	24.63117	66.8	60.6	2011.68	1948.29	1343.85	1179.98	10.3	3.3	13.9	510	82	35,062	13,702		
Riga	68.8	68.2	61.21	63.18	42.12	43.10	0.9	-3.1	-2.3	EUR	0.91775	53.0	55.4	60.65	59.44	32.13	32.95	-4.4	2.0	-2.5	100	25	7,395	3,218		
Rome	74.4	75.8	155.77	153.72	115.90	116.56	-1.9	1.3	-0.6	EUR	0.91775	60.9	59.4	132.03	132.53	80.43	78.78	2.5	-0.4	2.1	506	92	40,730	14,868		
Saint Petersburg	58.8	58.0	4050.07	3928.37	2379.75	2279.08	1.3	3.1	4.4	RUB	56.9483	46.8	46.7	3858.63	3779.69	1804.75	1763.41	0.3	2.1	2.3	239	39	23,137	11,263		
Sofia	70.3	65.1	153.65	138.23	108.00	90.04	7.9	11.1	19.9	BGN	1.7952	61.7	56.1	147.08	134.51	90.73	75.52	9.9	9.3	20.1	87	14	7,522	2,078		
Tallinn	62.8	61.5	79.52	68.82	49.97	42.30	2.2	15.5	18.1	EUR	0.91775	54.8	51.3	72.11	67.28	39.49	34.52	6.7	7.2	14.4	72	12	7,104	3,195		
Tel Aviv	75.9	74.6	1009.44	991.97	765.92	740.12	1.7	1.8	3.5	ILS	3.61906	65.7	64.4	843.59	867.13	554.13	558.70	2.0	-2.7	-0.8	70	24	9,376	5,521		
Vienna	81.6	77.2	103.98	93.96	84.82	72.53	5.8	10.6	16.9	EUR	0.91775	64.2	61.3	93.28	91.30	59.91	55.92	4.9	2.2	7.1	364	119	32,804	21,067		
Vilnius	70.3	67.5	62.47	59.72	43.89	40.33	4.0	4.6	8.8	EUR	0.91775	57.5	54.6	60.94	58.81	35.04	32.11	5.3	3.6	9.1	58	19	4,213	2,325		
Warsaw	77.5	83.2	324.79	305.80	251.59	254.28	-6.8	6.2	-1.1	PLN	3.88021	72.4	70.6	297.23	273.87	215.22	193.24	2.6	8.5	11.4	96	48	14,284	11,073		
Zurich	66.8	71.4	205.93	231.47	137.60	165.23	-6.4	-11.0	-16.7	CHF	0.99505	65.9	66.4	218.25	237.54	143.83	157.82	-0.8	-8.1	-8.9	118	63	8,867	6,517		

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Market Performance (Data in US Dollars)

For the Month of: April 2017



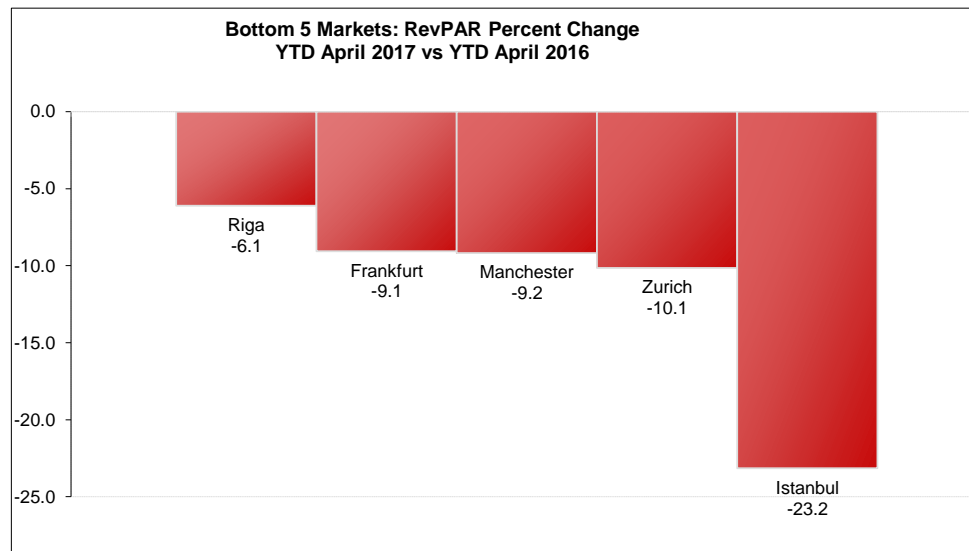
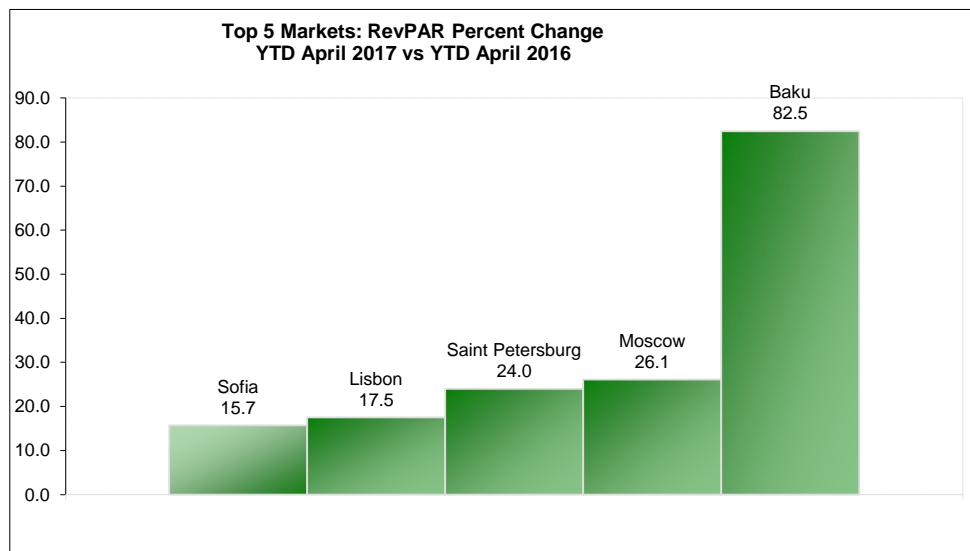
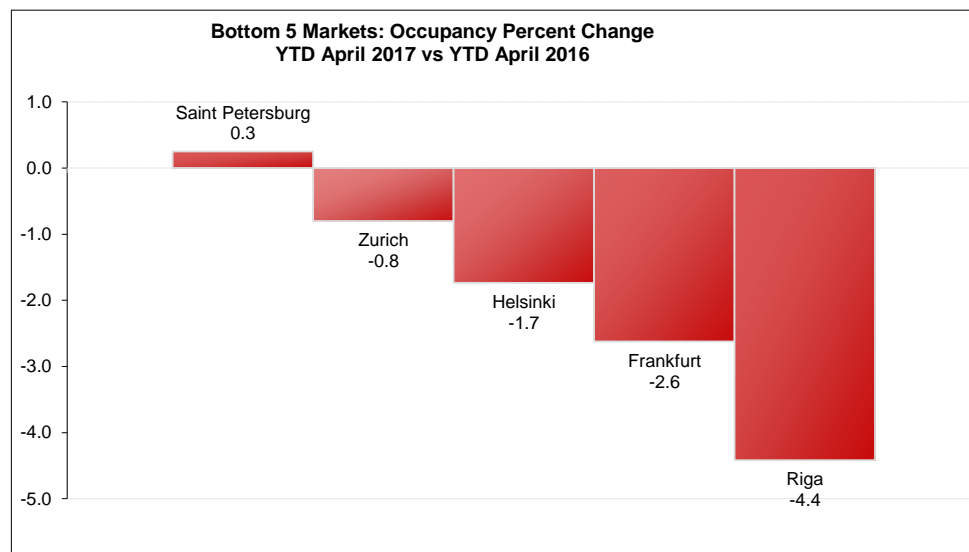
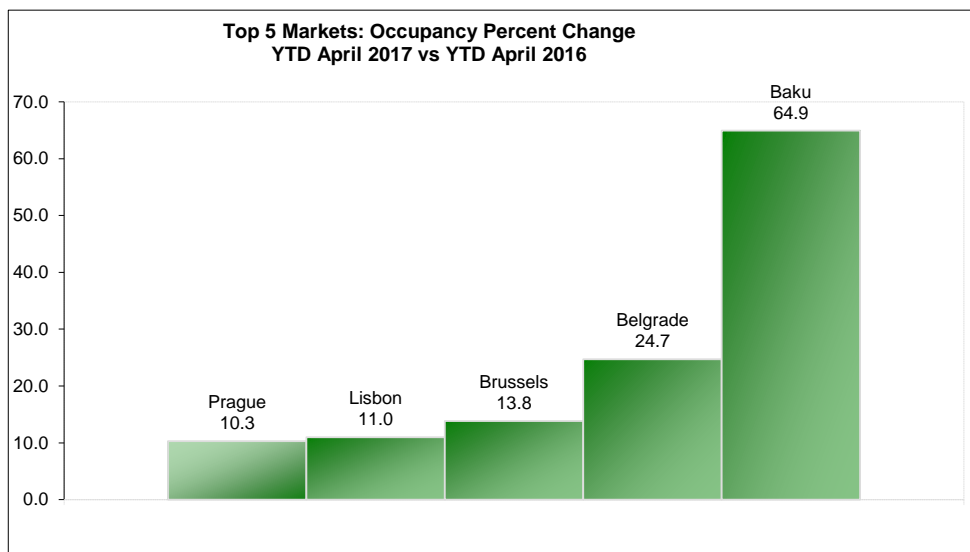
	April 2017 vs April 2016									Year to Date - April 2017 vs April 2016									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from April 2016			Occ (%)		ADR		RevPAR		Percent Change from YTD 2016			Properties		Rooms	
	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	2017	2016	2017	2016	2017	2016	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Total Europe	72.4	71.0	118.05	122.33	85.49	86.83	2.0	-3.5	-1.6	65.6	63.5	110.75	114.64	72.67	72.80	3.3	-3.4	-0.2	62,139	10,051	4,637,265	1,356,386
Markets																						
Amsterdam	87.1	81.9	186.33	178.23	162.33	145.98	6.4	4.5	11.2	75.7	71.5	145.99	147.53	110.46	105.50	5.8	-1.0	4.7	377	131	36,512	25,877
Athens	73.9	70.5	119.72	115.63	88.44	81.49	4.8	3.5	8.5	62.2	58.7	108.02	106.13	67.23	62.33	6.0	1.8	7.9	227	43	19,548	6,829
Baku	62.1	42.7	106.07	95.06	65.84	40.63	45.2	11.6	62.0	52.6	31.9	99.20	89.68	52.21	28.62	64.9	10.6	82.5	62	16	5,965	3,563
Barcelona	85.0	81.8	155.80	155.15	132.40	126.87	3.9	0.4	4.4	72.1	68.3	140.86	137.70	101.61	94.04	5.6	2.3	8.1	597	139	58,169	20,443
Belgrade	71.4	50.7	80.19	89.40	57.28	45.30	41.0	-10.3	26.5	58.5	46.9	77.20	84.72	45.12	39.71	24.7	-8.9	13.6	63	12	5,343	2,115
Berlin	78.1	79.0	97.16	100.96	75.92	79.74	-1.1	-3.8	-4.8	70.4	69.1	99.37	101.08	69.99	69.84	1.9	-1.7	0.2	639	210	65,954	41,684
Bratislava	71.1	71.1	69.55	69.44	49.43	49.40	-0.1	0.2	0.1	59.3	56.7	67.16	66.48	39.83	37.68	4.6	1.0	5.7	70	22	4,897	3,002
Brussels	67.2	50.9	128.34	146.33	86.29	74.55	32.0	-12.3	15.7	63.6	55.9	119.71	129.76	76.15	72.51	13.8	-7.7	5.0	232	83	21,825	14,492
Bucharest	70.3	74.7	82.39	84.62	57.89	63.23	-6.0	-2.6	-8.4	66.0	64.5	79.46	81.21	52.43	52.40	2.3	-2.2	0.1	104	27	9,553	4,839
Budapest	85.0	78.5	89.57	83.65	76.10	65.65	8.3	7.1	15.9	66.8	61.4	76.51	75.80	51.10	46.57	8.7	0.9	9.7	232	62	20,915	11,733
Copenhagen	75.3	76.5	143.14	144.93	107.72	110.86	-1.6	-1.2	-2.8	71.1	66.5	132.06	128.55	93.87	85.54	6.8	2.7	9.7	116	18	17,682	3,720
Dublin	86.0	86.0	140.61	139.51	120.96	120.04	0.0	0.8	0.8	75.5	74.9	131.48	129.76	99.29	97.17	0.8	1.3	2.2	188	92	20,890	15,837
Edinburgh	90.1	80.8	118.17	112.75	106.50	91.06	11.6	4.8	17.0	75.1	72.0	100.88	104.24	75.71	75.02	4.3	-3.2	0.9	171	109	12,870	11,273
Frankfurt	63.0	73.3	121.26	143.40	76.43	105.15	-14.0	-15.4	-27.3	66.8	68.6	138.69	148.52	92.68	101.92	-2.6	-6.6	-9.1	153	63	19,351	12,766
Geneva	62.2	63.9	258.07	252.15	160.48	161.24	-2.8	2.3	-0.5	66.1	63.6	285.16	287.54	188.55	182.82	4.0	-0.8	3.1	103	41	9,485	6,005
Helsinki	61.6	65.9	109.57	113.52	67.48	74.33	-5.9	-3.5	-9.2	61.5	62.6	109.12	108.72	67.13	68.07	-1.7	0.4	-1.4	90	62	14,122	12,106
Istanbul	64.8	50.6	85.63	127.69	55.46	64.65	27.9	-32.9	-14.2	53.5	49.9	76.88	107.35	41.17	53.57	7.3	-28.4	-23.2	509	133	55,182	26,190
Lisbon	83.7	77.4	125.68	109.70	105.17	84.95	8.0	14.6	23.8	69.0	62.1	105.00	99.17	72.40	61.61	11.0	5.9	17.5	181	62	19,413	10,073
London	82.9	79.8	185.41	196.62	153.73	156.88	3.9	-5.7	-2.0	77.8	74.4	171.44	183.04	133.38	136.20	4.6	-6.3	-2.1	1,327	608	130,408	95,377
Madrid	78.3	75.2	122.87	108.46	96.25	81.58	4.1	13.3	18.0	69.9	67.4	107.48	101.83	75.16	68.62	3.8	5.5	9.5	434	156	48,917	23,985
Manchester	80.3	79.1	103.98	113.57	83.45	89.78	1.5	-8.4	-7.1	76.6	75.5	95.20	106.41	72.97	80.35	1.5	-10.5	-9.2	130	94	16,103	13,848
Milan	74.4	70.7	196.71	201.59	146.42	142.47	5.3	-2.4	2.8	68.5	62.4	154.29	159.36	105.63	99.51	9.6	-3.2	6.2	408	132	32,414	18,486
Moscow	70.6	65.4	98.24	88.88	69.32	58.17	7.8	10.5	19.2	61.9	57.9	95.43	80.97	59.09	46.86	7.0	17.9	26.1	310	82	48,329	22,643
Paris	72.2	66.9	232.68	229.51	168.08	153.43	8.1	1.4	9.5	68.7	64.3	230.96	224.89	158.62	144.54	6.9	2.7	9.7	1,089	147	69,158	15,399
Prague	85.1	73.2	98.35	93.48	83.72	68.45	16.3	5.2	22.3	66.8	60.6	80.32	80.55	53.65	48.78	10.3	-0.3	10.0	510	82	35,062	13,702
Riga	68.8	68.2	66.69	72.03	45.90	49.14	0.9	-7.4	-6.6	53.0	55.4	65.19	66.36	34.53	36.78	-4.4	-1.8	-6.1	100	25	7,395	3,218
Rome	74.4	75.8	169.73	175.27	126.29	132.90	-1.9	-3.2	-5.0	60.9	59.4	142.04	148.30	86.53	88.16	2.5	-4.2	-1.8	506	92	40,730	14,868
Saint Petersburg	58.8	58.0	71.12	60.90	41.79	35.33	1.3	16.8	18.3	46.8	46.7	66.94	54.12	31.31	25.25	0.3	23.7	24.0	239	39	23,137	11,263
Sofia	70.3	65.1	85.59	80.54	60.16	52.46	7.9	6.3	14.7	61.7	56.1	80.77	76.70	49.82	43.06	9.9	5.3	15.7	87	14	7,522	2,078
Tallinn	62.8	61.5	86.65	78.47	54.45	48.24	2.2	10.4	12.9	54.8	51.3	77.48	75.01	42.43	38.49	6.7	3.3	10.3	72	12	7,104	3,195
Tel Aviv	75.9	74.6	278.92	264.75	211.63	197.53	1.7	5.4	7.1	65.7	64.4	230.37	226.04	151.32	145.64	2.0	1.9	3.9	70	24	9,376	5,521
Vienna	81.6	77.2	113.19	107.13	92.42	82.69	5.8	5.7	11.8	64.2	61.3	100.37	102.02	64.46	62.49	4.9	-1.6	3.1	364	119	32,804	21,067
Vilnius	70.3	67.5	68.07	68.09	47.82	45.99	4.0	0.0	4.0	57.5	54.6	65.50	65.63	37.66	35.84	5.3	-0.2	5.1	58	19	4,213	2,325
Warsaw	77.5	83.2	83.70	79.36	64.84	65.99	-6.8	5.5	-1.7	72.4	70.6	74.88	70.17	54.22	49.51	2.6	6.7	9.5	96	48	14,284	11,073
Zurich	66.8	71.4	206.95	240.44	138.29	171.64	-6.4	-13.9	-19.4	65.9	66.4	218.42	241.15	143.95	160.21	-0.8	-9.4	-10.1	118	63	8,867	6,517

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European Market Performance Graphs (Data in US Dollars)

For the Month of: April 2017



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Source 2017 STR Global Limited

World Regions

Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	North America
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
Northeastern Asia	Micronesia
China	Nauru
Japan	New Caledonia
North Korea	New Zealand
South Korea	Niue
Mongolia	Northern Mariana Islands
Taiwan	Palau
	Papua New Guinea
Southeastern Asia	Samoa
Brunei	Solomon Islands
Cambodia	Tonga
East Timor	Tuvalu
Indonesia	Vanuatu
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
Northern Europe	Western Europe
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

Middle East / Africa

Middle East	Southern Africa
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Cote d'Ivoire
Saudi Arabia	Democratic Rep. of Congo
Syria	Equatorial Guinea
UAE	Ethiopia
Yemen	Gabon
	Gambia
Northern Africa	Ghana
Algeria	Guinea
Burkina Faso	Guinea-Bissau
Chad	Kenya
Djibouti	Lesotho
Egypt	Liberia
Eritrea	Madagascar
Libya	Malawi
Mali	Mauritius
Morocco	Mozambique
Mauritania	Namibia
Niger	Nigeria
South Sudan	Republic Of Congo
Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe

Definitions



Performance data included for non-North American locations may be different than that released by STR Global Limited. All data is processed by Smith Travel Research using both the current and historical sampling of hotels. For further questions about the methodology used to produce the Hotel Review, please email info@smithtravelresearch.com.

Average Daily Rate (ADR)

Room revenue divided by rooms sold, displayed as the average rental rate for a single room.

Country

A geographic area that has internationally recognized boundaries, an organized economy, and a sovereign government with external recognition. It is typically recognized by the International Organization for Standardization (ISO).

Exchange Rate

The factor used to convert revenue from U.S. Dollars to the local currency. The exchange rate data is obtained from Oanda.com.

Any aggregated number in the report (YTD, Running 3 month, Running 12 month) uses the exchange rate of each relative month when calculating the data.

Market

A geographic area within a country. Markets are defined by STR and STR Global Limited.

Occupancy (Occ)

Rooms sold divided by rooms available multiplied by 100. Occupancy is always displayed as a percentage of rooms occupied.

Percent Change

Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as $((TY - LY) / LY) * 100$.

RevPAR (Revenue Per Available Room)

Room revenue divided by rooms available.

Rooms Available (Supply)

The number of rooms times the number of days in the period.

Room Revenue

Total room revenue generated from the sale or rental of rooms.

Rooms Sold (Demand)

The number of rooms sold (excludes complimentary rooms).

Year-to-date

Measures (Occ, ADR, RevPAR) are calculated using the sum of the values from January 1 of the given year.